

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
MICHAEL J. MORAN

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CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

MICHAEL J. MORAN, whose address of record is 6300 Wilson Mills Rd., Mayfield Village, OH 44143, holds a resident insurance producer license in the State of South Dakota;

MICHAEL J. MORAN is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following with regard to MICHAEL J. MORAN:

- 1) MICHAEL J. MORAN was the subject of a May 5, 2013 California administrative action;
- 2) MICHAEL J. MORAN did not timely report this administrative action to the Division in violation of SDCL § 58-30-193;
- 3) Pursuant to SDCL §§ 58-30-167(2) and 58-30-193, the Director of the South Dakota Division of Insurance may revoke or suspend MICHAEL J. MORAN’s license for the above-cited reason.

MICHAEL J. MORAN is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for MICHAEL J. MORAN agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, MICHAEL J. MORAN waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

MICHAEL J. MORAN agrees to pay \$250 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

MICHAEL J. MORAN further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;