



Division of Insurance
Tel: 605.773.3563
Fax: 605.773.5369
www.dlr.sd.gov/insurance

October 25, 2013

Sent via **CERTIFIED MAIL**

Michael Lamboy
8201 Ridgepoint Drive
Irving, TX 75063

7009 2820 0003 7587 4923

Re: Application for South Dakota Nonresident Insurance Producer License
File #1002376

Dear Mr. Lamboy,

This letter is to notify you that your application for licensure as a non-resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license on October 1, 2013. Your application indicated that you were not involved in any prior administrative actions. However, the Division's investigation revealed you were subject to several prior administrative actions. FINRA barred you from associating with any FINRA member in any capacity in 2012. You were also subject to an administrative action in South Dakota in May of 2013, a Kentucky administrative action in July of 2013, a Connecticut administrative action in August of 2013, and a Virginia administrative action in September of 2013.

Therefore, your application is denied based upon SDCL 58-30-167 (1), (2),(3), and (9) for providing incorrect, misleading, or incomplete information in your application, attempting to obtain a license through misrepresentation or fraud, and having your producer license denied, suspended, or revoked in any other state.

Please note that this denial is considered an administrative action which will be reported to the data base maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

A handwritten signature in black ink that reads 'Johanna Nickelson'. The signature is written in a cursive, flowing style.

Johanna Nickelson, CPA
Assistant Director – Solvency and Licensing
South Dakota Division of Insurance

Cc: Michael Lamboy
1758 Pacific St.
Brooklyn, NY 11233-3506

7009 2820 0003 7587 4930