

Division of Insurance

Tel: 605.773.3563 Fax: 605.773.5369

www.dlr.sd.gov/insurance

September 5, 2013

SENT VIA U.S. FIRST CLASS MAIL

Jacob Harkins 301 N. Adams St., STE 200 Green Bay, WI 54301-5143

RE: Nonrenewal of Insurance Producer License

Dear Mr. Harkins,

This letter is to notify you that the South Dakota Division of Insurance ("Division") is not renewing your nonresident insurance producer's license in South Dakota. The reason for the nonrenewal is as follows:

You submitted a renewal application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on June 19, 2013. Your license in South Dakota expired on June 30, 2013.

On your renewal application, you indicated that you are the subject of a criminal investigation and provided documentation of an ongoing felony criminal prosecution. Although your initial appearance in the criminal matter was April 25, 2013, you did not timely report the felony prosecution to the Division pursuant to SDCL § 58-30-194.

Based on the above information, your license is nonrenewed based upon SDCL § 58-30-167(2) for violating SDCL § 58-30-194.

Please note that this nonrenewal is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to nonrenew your license.

Sincerely,

Johanna Nickelson, CPA

Assistant Director - Financial & Licensing

South Dakota Division of Insurance

Department of Labor and Regulation