



Division of Insurance
Tel: 605.773.3563
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www.dlr.sd.gov/insurance

March 14, 2013

Germone Gadsden
6230 Hackberry Creek Trail, Apt. 228
Charlotte, NC 28269

SENT VIA CERTIFIED MAIL

7009 2820 0003 7587 7160

RE: Application for Insurance Producer License

Dear Germone Gadsden,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on January 17, 2013. On your answer to the application questions concerning criminal proceedings, delinquent taxes, and child support obligations in arrearage, you answered "yes." You further explained that your child support arrearage was being handled via payments to the South Carolina Department of Social Services. The Division has contacted that office, and payments from you are not forthcoming.

The Division wrote to you on October 5, 2012 to provide a reason why you supplied incorrect, misleading, incomplete, or materially untrue statements in your insurance application concerning South Carolina child support and to provide documentation from that agency to show proof of payment. To date, there has been no response from you.

Based on the above information, your application is denied based upon SDCL § 58-30-167(1), (3), and (13) for incompleteness, attempting to obtain an insurance license through misrepresentation or fraud, and for failing to comply with a child support obligation.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Wendell Malsam
Assistant Director - Financial & Licensing
South Dakota Division of Insurance