

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF THE ASSURANCE)
GROUP, INC. (NC))

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

THE ASSURANCE GROUP, INC. (NC) ("THE ASSURANCE GROUP"), whose address of record is 5035 Prospect St., Archdale, NC 27263, holds a business entity license in the State of South Dakota;

THE ASSURANCE GROUP is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following with regard to THE ASSURANCE GROUP:

- 1) THE ASSURANCE GROUP failed to timely respond to Division inquiries dated December 10, 2012 and January 14, 2013, in violation of SDCL §§ 58-33-66 and 58-33-68;
- 2) Pursuant to SDCL §§ 58-30-167(2), 58-33-66, and 58-33-68, the Director of the Division may revoke or suspend THE ASSURANCE GROUP's business entity license for the above-cited reason.

THE ASSURANCE GROUP is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for THE ASSURANCE GROUP agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, THE ASSURANCE GROUP waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

THE ASSURANCE GROUP agrees to pay \$2,000 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

THE ASSURANCE GROUP further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;