



Division of Insurance
Tel: 605.773.3563
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www.dlr.sd.gov/insurance

October 25, 2012

SENT VIA CERTIFIED MAIL

Paul Cromer
1739 Farrow Drive
Rock Hill, SC 29732

Re: Application for South Dakota Insurance Producer License

Dear Mr. Cromer:

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual -insurance producer license to the South Dakota Division of Insurance ("Division") on October 1, 2012. On your answer to the application question concerning felonies, you indicated that you had been the subject of a felony and explained that this felony involved embezzlement. You failed to supply documentation for this felony. You also indicated that you were liable for or are the subject of a lawsuit, arbitration, or mediation involving allegations of fraud, misrepresentation or conversion of funds, misrepresentation, or breach of fiduciary duty, but did not provide documentation. You also did not provide documentation for a Michigan administrative action which affected your licensure there.

Based on the above information regarding your law license, your application is denied based upon SDCL § 58-30-167(1), (2), (6), and (8) for incompleteness, violating another state's insurance laws, having been convicted of a felony, and demonstrating untrustworthiness in the conduct of business in South Dakota.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL 58-30-168, you may make a written request to the Division of Insurance within thirty days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Wendell Malsam
*Assistant Director - Financial & Licensing
South Dakota Division of Insurance*