

Investment Review - Allocation 12/31/2014 through 12/31/2014

Inv Manager or Sub-Advisor

Beginning
BalanceEnding
Balance

Investment Option

Large U.S. Equity

Large Value

Edge Asset Management, Inc. Equity Income Separate Account-R6 ^{3, 11}	\$3,799,823	\$3,799,823
Principal Global Investors LargeCap Value Separate Account-R6	\$3,797,727	\$3,797,727

Large Blend

Principal Global Investors LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 33}	\$3,416,520	\$3,416,520
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Large Growth

T. Rowe Price/Brown Advisory LargeCap Growth I Separate Account-R6 ^{3, 24, 26}	\$7,590,084	\$7,590,084
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Small/Mid U.S. Equity

Mid-Cap Value

Principal Global/Barrow Hanley MidCap Value III Separate Account-R6 ¹	\$1,188,388	\$1,188,388
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Mid-Cap Growth

Robert Baird/William Blair MidCap Growth III Separate Account-R6 ^{1, 12, 24, 36}	\$1,189,846	\$1,189,846
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Small Value

DFA/Vaughan Nelson/LA Capital SmallCap Value II Separate Account-R6 ^{1, 14, 23, 24}	\$1,206,741	\$1,206,741
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Small Growth

AllianceBern/CCI/Brown/Emerald SmallCap Growth I Separate Account-R6 ^{1, 3, 24, 38}	\$1,205,951	\$1,205,951
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International Equity

Diversified Emerging Markets

Principal Global Investors International Emerging Markets Separate Account-R6 ⁴	\$1,527,563	\$1,527,563
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Foreign Large Value

Causeway / Barrow Hanley Overseas Separate Account-R6 ^{4, 14, 24, 28, 31}	\$6,025,442	\$6,025,442
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Balanced/Asset Allocation

Conservative Allocation

Multiple Sub-Advisors Diversified Real Asset Separate Account-R6 ^{3, 11, 27, 33}	\$3,085,718	\$3,085,718
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Fixed Income

High Yield Bond

JP Morgan / Neuberger Berman High Yield I Separate Account-R6 ^{5, 14, 15, 17, 18}	\$2,471,574	\$2,471,574
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Intermediate-Term Bond

Mellon Capital Mgmt Bond Market Index Separate Account-R6 ^{2, 15, 18}	\$5,502,406	\$5,502,406
Principal Global Investors Bond and Mortgage Separate Account-I2 ^{15, 18, 33}	\$16,519,080	\$16,519,080

Owned Real Estate

Principal Real Estate Inv U.S. Property Separate Account-R6 ²⁹	\$3,113,568	\$3,113,568
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TOTAL	\$61,640,431	\$61,640,431
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