

Principal**Financial
Group**

Portfolio Review

Investment Review - Allocation 12/31/2013 through 12/31/2013

Inv. Manager or Sub-Advisor

Beginning
BalanceEnding
Balance

Investment Option

Large U.S. Equity

Large Value

<i>Edge Asset Management, Inc.</i> Equity Income Separate Account-R6 ^{3, 11}	\$3,832,544	\$3,832,544
<i>Principal Global Investors</i> LargeCap Value Separate Account-R6	\$3,821,078	\$3,821,078

Large Blend

<i>Principal Global Investors</i> LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 37}	\$3,446,160	\$3,446,160
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Large Growth

<i>T. Rowe Price/Brown Advisory</i> LargeCap Growth I Separate Account-R6 ^{3, 25, 27}	\$7,646,113	\$7,646,113
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Small/Mid U.S. Equity**Mid Cap Value**

<i>Principal Global/Barrow Hanley</i> MidCap Value III Separate Account-R6 ¹	\$1,192,357	\$1,192,357
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Mid Cap Growth

<i>Turner / Jacobs Levy</i> MidCap Growth III Separate Account-R6 ^{1, 12, 25}	\$1,192,916	\$1,192,916
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Small Value

<i>DFA/Vaughan Nelson/LA Capital</i> SmallCap Value II Separate Account-R6 ^{1, 14, 24, 25}	\$1,188,676	\$1,188,676
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Small Growth

<i>AllianceBern / CCI / Brown</i> SmallCap Growth I Separate Account-R6 ^{1, 3, 25, 32}	\$1,188,533	\$1,188,533
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International Equity**Diversified Emerging Markets**

<i>Principal Global Investors</i> International Emerging Markets Separate Account-R6 ⁴	\$1,568,469	\$1,568,469
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Foreign Large Value

<i>Causeway / Barrow Hanley</i> Overseas Separate Account-R6 ^{4, 14, 25, 31, 35}	\$3,913,879	\$3,913,879
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Foreign Large Blend

<i>Fidelity / Schroders</i> International I Separate Account-R6 ^{4, 14, 17, 25, 29}	\$2,403,210	\$2,403,210
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Investment Review - Allocation by 12/31/2013 through 12/31/2013

Inv Manager or Sub-Advisor

Beginning
Balance

Ending
Balance

Investment Option

Balanced/Asset Allocation

Conservative Allocation

Multiple Sub-Advisors

Diversified Real Asset Separate Account-R6^{3, 11, 30, 37}

\$3,135,582

\$3,135,582

Fixed Income

High Yield Bond

JP Morgan / Neuberger Berman

High Yield I Separate Account-R6^{5, 14, 16, 18, 19}

\$2,498,962

\$2,498,962

Intermediate-Term Bond

PIMCO

Core Plus Bond I Separate Account-R6^{14, 16, 19, 37}

\$11,255,519

\$11,255,519

Principal Global Investors

Bond and Mortgage Separate Account-I2^{16, 19, 37}

\$11,247,395

\$11,247,395

Owned Real Estate

Principal Real Estate Inv

U.S. Property Separate Account-R6³³

\$3,117,952

\$3,117,952

TOTAL

\$62,649,345

\$62,649,345

Please see important disclosures at the end of this presentation.