

# Portfolio Review

**Principal  
Financial  
Group**

Investment Review - Allocation 09/30/2014 through 09/30/2014

Inv Manager or Sub-Advisor  
Investment Option

Beginning  
Balance

Ending  
Balance

## Large U.S. Equity

Investment Option	Beginning Balance	Ending Balance
<b>Large U.S. Equity</b>		
Edge Asset Management, Inc. Equity Income Separate Account-R6 <sup>3, 11</sup>	\$4,116,106	\$4,116,106
Principal Global Investors LargeCap Value Separate Account-R6	\$4,068,030	\$4,068,030
<b>Large Blend</b>		
Principal Global Investors LargeCap S&P 500 Index Separate Account-R6 <sup>2, 8, 35</sup>	\$3,724,016	\$3,724,016
<b>Global Growth</b>		
T. Rowe Price/Brown Advisory LargeCap Growth I Separate Account-R6 <sup>3, 25, 27</sup>	\$7,914,424	\$7,914,424

## Small/Mid U.S. Equity

Principal Global/Barrow Hanley MidCap Value III Separate Account-R6 <sup>1</sup>	\$1,247,298	\$1,247,298
<b>MidCap Growth</b>		
Robert Baird/William Blair MidCap Growth III Separate Account-R6 <sup>1, 12, 25, 38</sup>	\$1,207,211	\$1,207,211
<b>Small Value</b>		
DFA/Vaughan Nelson/LA Capital SmallCap Value II Separate Account-R6 <sup>1, 14, 24, 25</sup>	\$1,164,763	\$1,164,763
<b>Small Growth</b>		
AllianceBern/CB/Brown/Emerald SmallCap Growth I Separate Account-R6 <sup>1, 3, 25, 40</sup>	\$1,123,587	\$1,123,587

## International Equity

<b>Principal Global Investors</b>		
International Emerging Markets Separate Account-R6 <sup>4</sup>	\$1,576,532	\$1,576,532
<b>Global Emerging Value</b>		
Causeway / Barrow Hanley Overseas Separate Account-R6 <sup>4, 14, 25, 30, 33</sup>	\$6,239,828	\$6,239,828

## Balanced/Asset Allocation

<b>Multiple Sub-Advisors</b>		
Diversified Real Asset Separate Account-R6 <sup>3, 11, 29, 35</sup>	\$3,311,616	\$3,311,616

## Fixed Income

<b>High Yield Bond</b>		
JP Morgan / Neuberger Berman High Yield I Separate Account-R6 <sup>5, 14, 16, 18, 19</sup>	\$2,569,813	\$2,569,813
<b>Intermediate-Term Bond</b>		

## PIMCO

Core Plus Bond I Separate Account-R6 <sup>14, 16, 19, 35</sup>	\$11,553,733	\$11,553,733
Principal Global Investors Bond and Mortgage Separate Account-I2 <sup>16, 19, 35</sup>	\$8,445,859	\$8,445,859

## Owned Real Estate

Principal Real Estate Inv U.S. Property Separate Account-R6 <sup>31</sup>	\$3,367,782	\$3,367,782
--	-------------	-------------

**TOTAL**

\$61,630,598

\$61,630,598