

Portfolio Review

Investment Review - Allocation 03/31/2016 through 03/31/2016		
Inv Manager or Sub-Advisor	Beginning Balance	Ending Balance
Investment Option		
Large U.S. Equity		
Large Value:		
<i>Edge Asset Management, Inc.</i> Equity Income Separate Account-R6 ^{2, 11}	\$3,802,881	\$3,802,881
<i>Principal Global Investors</i> LargeCap Value Separate Account-R6	\$3,785,831	\$3,785,831
Large Blend		
<i>Principal Global Investors</i> LargeCap S&P 500 Index Separate Account-R6 ^{1, 7, 25}	\$3,254,347	\$3,254,347
Large Growth		
<i>T. Rowe Price/Brown Advisory</i> LargeCap Growth I Separate Account-R6 ^{2, 19}	\$7,659,567	\$7,659,567
Small/Mid U.S. Equity		
Mid Cap Value		
<i>Principal Global/Barrow Hanley</i> MidCap Value III Separate Account-R6	\$1,122,017	\$1,122,017
Mid Cap Growth		
<i>Robert Baird/William Blair</i> MidCap Growth III Separate Account-R6 ^{12, 19, 28}	\$1,129,259	\$1,129,259
Small Value		
<i>DFA/Vaughan Nelson/LA Capital</i> SmallCap Value II Separate Account-R6 ^{14, 19}	\$565,824	\$565,824
Small Growth		
<i>AB/CCI/Brown/Emerald</i> SmallCap Growth I Separate Account-R6 ^{2, 19, 30}	\$568,172	\$568,172
International Equity		
Diversified Emerging Markets		
<i>Principal Global Investors</i> International Emerging Markets Separate Account-R6 ³	\$903,150	\$903,150
Foreign Large Value		
<i>Causeway / Barrow Hanley</i> Overseas Separate Account-R6 ^{3, 14, 19}	\$6,355,473	\$6,355,473
Real Estate		
Owned Real Estate		
<i>Principal Real Estate Inv</i> U.S. Property Separate Account-R6 ²²	\$3,351,096	\$3,351,096
Balanced/Asset Allocation		
Conservative Allocation		
<i>Multiple Sub-Advisors</i> Diversified Real Asset Separate Account-R6 ^{2, 11, 21, 25}	\$1,119,832	\$1,119,832
Fixed Income		
High Yield Bond		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 ^{4, 14, 15, 16}	\$2,222,177	\$2,222,177
Intermediate-Term Bond		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 ^{1, 15, 16}	\$5,063,326	\$5,063,326
<i>Principal Global Investors</i> Core Plus Bond Separate Account-I2 ^{15, 16, 25, 33}	\$15,171,177	\$15,171,177
TOTAL	\$56,074,129	\$56,074,129

Please see important information at the end of this presentation.