



Portfolio Review

Investment Review - Allocation 06/30/2017 through 06/30/2017		
Inv Manager or Sub-Advisor	Beginning Balance	Ending Balance
Investment Option		
Large U.S. Equity		
Large Value		
<i>Principal Global Investors</i> Equity Income Separate Account-R6 ^{3, 11, 34}	\$4,090,528	\$4,090,528
<i>Principal Global Investors</i> LargeCap Value Separate Account-R6 ³²	\$3,934,884	\$3,934,884
Large Blend		
<i>Principal Global Investors</i> LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 23, 32}	\$3,506,569	\$3,506,569
Large Growth		
<i>T. Rowe Price/Brown Advisory</i> LargeCap Growth I Separate Account-R6 ^{3, 17, 33}	\$8,739,106	\$8,739,106
Small/Mid U.S. Equity		
Mid Cap Value		
<i>Principal Global/Barrow Hanley</i> MidCap Value III Separate Account-R6 ^{1, 32}	\$1,178,958	\$1,178,958
Mid Cap Growth		
<i>Robert Baird/Eagle Asset Mgmt</i> MidCap Growth III Separate Account-R6 ^{1, 3, 17, 33, 35}	\$1,234,779	\$1,234,779
Small Value		
<i>DFA/Vaughan Nelson/LA Capital</i> SmallCap Value II Separate Account-R6 ^{1, 3, 17, 33}	\$551,921	\$551,921
Small Growth		
<i>AB/Brown/Emerald</i> SmallCap Growth I Separate Account-R6 ^{1, 3, 17, 30, 33}	\$621,584	\$621,584
International Equity		
Diversified Emerging Markets		
<i>Principal Global Investors</i> International Emerging Markets Separate Account-R6 ^{4, 32}	\$1,058,863	\$1,058,863
Foreign Large Value		
<i>Causeway / Barrow Hanley</i> Overseas Separate Account-R6 ^{3, 4, 17, 33}	\$6,167,459	\$6,167,459
Foreign Small/Mid Blend		
<i>Principal Global Investors/DFA</i> International SmallCap Separate Account-R6 ^{1, 4, 13, 32}	\$1,127,275	\$1,127,275

Investment Review - Allocation 06/30/2017 through 06/30/2017		
Inv Manager or Sub-Advisor Investment Option	Beginning Balance	Ending Balance
Real Estate		
Owned Real Estate		
<i>Principal Real Estate Inv</i> U.S. Property Separate Account-R6 ^{20, 32}	\$3,479,217	\$3,479,217
Balanced/Asset Allocation		
Allocation--30% to 50% Equity		
<i>Multiple Sub-Advisors</i> Diversified Real Asset Separate Account-R6 ^{3, 11, 19, 23, 33}	\$1,173,658	\$1,173,658
Fixed Income		
High Yield Bond		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 ^{3, 5, 14, 15, 33}	\$2,316,996	\$2,316,996
Intermediate-Term Bond		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 ^{2, 14, 15, 33}	\$4,595,258	\$4,595,258
<i>Principal Global Investors</i> Core Plus Bond Separate Account-I2 ^{14, 15, 23, 29, 32}	\$13,909,170	\$13,909,170
TOTAL	\$57,686,225	\$57,686,225

Please see important information at the end of this presentation.