



Portfolio Review

Investment Review - Allocation 03/31/2017 through 03/31/2017		
Inv Manager or Sub-Advisor	Beginning Balance	Ending Balance
Investment Option		
Large U.S. Equity		
Large Value		
Edge Asset Management, Inc. Equity Income Separate Account-R6 ^{3, 11}	\$3,982,049	\$3,982,049
Principal Global Investors LargeCap Value Separate Account-R6	\$3,864,169	\$3,864,169
Large Blend		
Principal Global Investors LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 24}	\$3,404,378	\$3,404,378
Large Growth		
T. Rowe Price/Brown Advisory LargeCap Growth I Separate Account-R6 ^{3, 18}	\$8,210,371	\$8,210,371
Small/Mid U.S. Equity		
Mid Cap Value		
Principal Global/Barrow Hanley MidCap Value III Separate Account-R6 ¹	\$1,155,434	\$1,155,434
Mid Cap Growth		
Robert Baird/William Blair MidCap Growth III Separate Account-R6 ^{1, 3, 18, 27}	\$1,176,550	\$1,176,550
Small Value		
DFA/Vaughan Nelson/LA Capital SmallCap Value II Separate Account-R6 ^{1, 3, 18}	\$555,975	\$555,975
Small Growth		
AB/Brown/Emerald SmallCap Growth I Separate Account-R6 ^{1, 3, 18, 32}	\$590,053	\$590,053
International Equity		
Diversified Emerging Markets		
Principal Global Investors International Emerging Markets Separate Account-R6 ⁴	\$993,665	\$993,665
Foreign Large Value		
Causeway / Barrow Hanley Overseas Separate Account-R6 ^{3, 4, 18}	\$5,864,020	\$5,864,020
Foreign Small/Mid Blend		
Principal Global Investors/DFA International SmallCap Separate Account-R6 ^{1, 4, 13}	\$1,042,082	\$1,042,082

Investment Review - Allocation 03/31/2017 through 03/31/2017		
Inv Manager or Sub-Advisor Investment Option	Beginning Balance	Ending Balance
Real Estate		
Owned Real Estate		
<i>Principal Real Estate Inv</i> U.S. Property Separate Account-R6 ²¹	\$3,410,244	\$3,410,244
Balanced/Asset Allocation		
Allocation--30% to 50% Equity		
<i>Multiple Sub-Advisors</i> Diversified Real Asset Separate Account-R6 ^{3, 11, 20, 24}	\$1,164,752	\$1,164,752
Fixed Income		
High Yield Bond		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 ^{3, 5, 14, 15}	\$2,283,262	\$2,283,262
Intermediate-Term Bond		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 ^{2, 14, 15}	\$4,805,358	\$4,805,358
<i>Principal Global Investors</i> Core Plus Bond Separate Account-I2 ^{14, 15, 24, 31}	\$14,471,314	\$14,471,314
TOTAL	\$56,973,676	\$56,973,676

Please see important information at the end of this presentation.