

South Dakota Public Deposit Protection Commission

Meeting Minutes

Friday, August 23, 2019
10:00 a.m.

Division of Banking
1601 N. Harrison Ave., Ste. 1
Pierre, SD 57501

Division of Banking
1500 W 51st Street, Ste. 102
Sioux Falls, SD 57105


- A) Bret Afdahl called the meeting to order at 10:00 a.m.
- B) Present at the Meeting were Public Deposit Protection Commission Members Bret Afdahl, Director of Banking and Josh Haeder, State Treasurer. Also present were Mike Dummer, Deputy Director of Banking, Brock Jensen, Counsel for Banking, Melissa Hull, Supervisor of Banking for the State Treasurer, Sarah Rankin, Director of Marketing and Communications SD Municipal League, Toni Kenefick-Ashoff, Finance Officer for State Treasurer, Delaine Campbell, Senior Secretary for Banking, Curt Everson, President of the South Dakota Bankers Association, Kent Johnson, Senior Vice President of PMA Finance Network, Bob Frieberg, Counsel for SDFIT, Tarin Smallfield, Bank Examiner, Morgan Kronaizl, Bank Examiner.
- C) Approval of minutes from July 15, 2015 meeting.

Motion: Director Afdahl moved to approve.

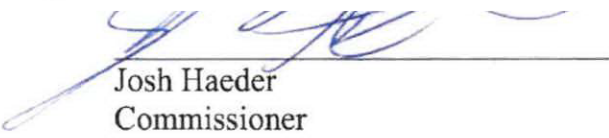
Approved by the following Action 2-0 (Afdahl & Haeder)

- D) SDCL Chapter 4-5 and SDCL Chapter 4-6A and their relation to South Dakota public deposits. Counsel Jensen gave a description as to how SDCL Chapter 4-5 and SDCL Chapter 4-6A apply to protect public deposits in South Dakota. Kent Johnson then gave a detailed description as to the origins and operations of the South Dakota Public Funds Investment Trust. Curt Everson asked several questions related to the annual audit of the South Dakota Public

Respectfully submitted on this 19th
day of August 2020 by:




Delaine Campbell
Secretary to the Banking Commission



Josh Haeder
Commissioner
South Dakota Treasurer

Approved on this 31st day of
August 2020 by:



Bret Afdahl
Commissioner
South Dakota Division Banking