

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

March 2026

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

State Bank of Eagle Butte, Eagle Butte, South Dakota – Application to relocate main office from 305 S. Main Street, Eagle Butte, South Dakota to 24309 US Highway 12, Eagle Butte, South Dakota.
Pending

TRUST COMPANIES

Michael Salerno, Matthew Salerno, and David Peterson – Application to establish Miramar Trust Company, LLC, a nondepository public trust company, at 101 South Reid Street, Suite 307, Office 339, Sioux Falls, South Dakota.
Approved 03/13/2026

Independent Trust Company, Rapid City, South Dakota – Application to relocate its trust service office from 3250 Grey Hawk Ct., Carlsbad, California 92010 to 2333 State Street, Ste 202, Carlsbad, California 92010
Approved 03/13/2026

CB Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 17807 Burke St., Omaha, Nebraska 68118.
Approved 03/23/2026

Madison Trust Company, Sioux Falls, South Dakota – Application to relocate from 401 E 8th St #200, Sioux Falls, South Dakota to 101 N. Phillips Ave., Ste 308, Sioux Falls, South Dakota 92008.
Approved 03/27/2026

Dougherty Trust Company, LLC – Application to change its name to Legacies Trust Company LLC, Sioux Falls, South Dakota.
Approved 03/27/2026

Andrew Paine, Roby Christian, and Stephaine Lambert – Application to establish Baysore & Christian Trust and Fiduciary Services LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Blake Schaper, Crystal Henry, and Samuel Krystosek – Application to establish BrookHaven Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

David Heck, Kenneth Heck, and Carl Schmidtman – Application to establish Heck Capital Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

March 2026

Amicorp Trustees (South Dakota), Sioux Falls, South Dakota - Application to relocate main office from 101 W 69th Street, Suite 102, Sioux Falls, South Dakota, to 5024 S. Bur Oak Place, Suite 113A, Sioux Falls, South Dakota.

Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.

Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 2201 E Camelback Road, Office 304, Phoenix, Arizona 85016

Pending

Kaycee LeCong, Jon Jones, and Matt Tobin – Application to establish Lenora Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.

Pending

Keith Bowles, Matt Harlan, and Kelly Moore – Application to establish Moneta Trust, LLC, a nondepository public trust company in Sioux Falls, South Dakota.

Pending

Wealth Advisors Trust Company, Rapid City, South Dakota – Application to establish a trust service office at 9005 Overlook Blvd., Brentwood, Tennessee 37027.

Pending

Great Plains Trust Company of South Dakota, Sioux Falls, South Dakota – Application to establish a trust service office in Overland Park, Kansas.

Pending

The Carlyle Group Inc. – Application to acquire a controlling interest in MAI Trust Company Trust Company, LLC, Sioux Falls, South Dakota.

Pending

Permira Holdings Limited – Application to acquire controlling interests in JTC Trustees (South Dakota) Limited, JTC Trust Company (South Dakota) LTD, and South Dakota Trust Company LLC, Sioux Falls, South Dakota.

Pending