

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

July 2026

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

Plains Commerce Bank, Sioux Falls, South Dakota – Application to establish a loan production office at 705 E Orange St., Lakeland, Florida
Approved 07/17/2026

Plains Commerce Bank, Sioux Falls, South Dakota – Application to establish a branch at 1900 N. Cavalier Ave., Sioux Falls, South Dakota
Pending

Dacotah Bank, Aberdeen, South Dakota – Application to close a branch at 300 South Phillips Avenue, Sioux Falls, South Dakota
Pending

TRUST COMPANIES

Permira Holdings Limited – Application to acquire controlling interests in JTC Trustees (South Dakota) Limited, JTC Trust Company (South Dakota) LTD, and South Dakota Trust Company LLC, Sioux Falls, South Dakota.
Approved 07/06/2026

David Heck, Kenneth Heck, and Carl Schmidtman – Application to establish Heck Capital Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Approved 07/17/2026

Kaycee LeCong, Jon Jones, and Matt Tobin – Application to establish Brighton Jones Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Approved 07/17/2026

Ascensus, LLC – Application to acquire a controlling interest in Mid Atlantic Trust Company, Sioux Falls, South Dakota.
Approved 07/21/2026

Kendris Trustees (USA) LLC – Application to relocate a trust service office from 250 Park Avenue, 7th Floor, Office 7015, New York, New York 10177 to 1177 Avenue of the Americas, 5th Floor, Office 5043, New York, New York 10036.
Approved 07/31/2026

HRK Trust Company – Application to surrender its charter.
Pending

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to establish a trust service office at 1422 S. Tryon Street, Suite 300, Charlotte, NC 28203.
Pending

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

July 2026

PenChecks Trust Company of America – Application of Athanasios Preovolos to acquire a controlling interest in PenChecks Trust Company of America, Sioux Falls, South Dakota.
Pending

Andrew Paine, Roby Christian, and Stephaine Lambert – Application to establish Baysore & Christian Trust and Fiduciary Services LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Blake Schaper, Crystal Henry, and Samuel Krystosek – Application to establish BrookHaven Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Keith Bowles, Matt Harlan, and Kelly Moore – Application to establish Moneta Trust, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Wealth Advisors Trust Company, Rapid City, South Dakota – Application to establish a trust service office at 9005 Overlook Blvd., Brentwood, Tennessee 37027.
Pending

Great Plains Trust Company of South Dakota, Sioux Falls, South Dakota – Application to establish a trust service office in Overland Park, Kansas.
Pending

James Petree, Marcello Rossi, and Mark Lee – Application to establish Veros Trust LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

JTC South Dakota Trust Company – Application to relocate a trust service office from 4020 Jackson Boulevard, Suite 1, Rapid City, South Dakota 57702 to 246 Founders Park Drive, Suite 101, Rapid City, South Dakota 57701.
Pending

The Family Heritage Trust Company, Watertown, South Dakota – Application to establish a trust service office at 10715 Downsville Pike, Suite 102, Hagerstown, Maryland 21740.
Pending

Alpha Group (US) Holdings LLC – Application to acquire a controlling interest in Zedra Trust Company (SD) Limited, Sioux Falls, South Dakota.
Pending

Clermont Trust USA, LLC – Application to relocate from 5010 E. Rosa Parks Place, Ste. 102, Sioux Falls, South Dakota 57110 to 150 E. 4th Place, Ste. 701, Sioux Falls, South Dakota 57104.
Pending

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT
July 2026

Ned Offit, Pamela Berkowitz, and Thomas Cota – Application to establish Offit Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Dr. Lin Han, Ting (Laura) Liu, James Daniels – Application to establish Gate Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending