STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT
April 2026

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

State Bank of Eagle Butte, Eagle Butte, South Dakota – Application to relocate main office from 305 S. Main Street, Eagle Butte, South Dakota to 24309 US Highway 12, Eagle Butte, South Dakota.
Approved 04/07/2026

American Bank & Trust, Sioux Falls, South Dakota – Application to relocate a branch from 724 Oxford Street, Worthington, Minnesota, to 1206 Oxford Street, Worthington, Minnesota.
Pending

TRUST COMPANIES

Alta Trust Company, Sioux Falls, South Dakota – Application to relocate a trust service office from 917 Shaw Street, Puyallup, Washington, to 33309 1st Way South, Suite A213, Federal Way, Washington.
Pending

BTC Trust Company of South Dakota, Sioux Falls, South Dakota – Application to relocate from 5032 S. Bur Oak Place, Suite 131A, Sioux Falls, South Dakota to 150 East 4th Place, Suite 708, Sioux Falls, South Dakota
Pending

Amicorp Trustees (South Dakota), Sioux Falls, South Dakota - Application to relocate main office from 101 W 69th Street, Suite 102, Sioux Falls, South Dakota, to 5024 S. Bur Oak Place, Suite 113A, Sioux Falls, South Dakota.
Approved 04/01/2026

Bridges Trust Company of South Dakota, Dakota Dunes, South Dakota – Application to relocate from One River Place, 600 Stevens Port Drive #140, Dakota Dunes, South Dakota, to 6909 S. Lyncrest Place, Suite 120, Sioux Falls, South Dakota.
Approved 04/23/2026

Andrew Paine, Roby Christian, and Stephaine Lambert – Application to establish Baysore & Christian Trust and Fiduciary Services LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Blake Schaper, Crystal Henry, and Samuel Krystosek – Application to establish BrookHaven Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

David Heck, Kenneth Heck, and Carl Schmidtman – Application to establish Heck Capital Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

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Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 2201 E Camelback Road, Office 304, Phoenix, Arizona 85016
Pending

Kaycee LeCong, Jon Jones, and Matt Tobin – Application to establish Lenora Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Keith Bowles, Matt Harlan, and Kelly Moore – Application to establish Moneta Trust, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Wealth Advisors Trust Company, Rapid City, South Dakota – Application to establish a trust service office at 9005 Overlook Blvd., Brentwood, Tennessee 37027.
Pending

Great Plains Trust Company of South Dakota, Sioux Falls, South Dakota – Application to establish a trust service office in Overland Park, Kansas.
Pending

The Carlyle Group Inc. – Application to acquire a controlling interest in MAI Trust Company Trust Company, LLC, Sioux Falls, South Dakota.
Pending

Permira Holdings Limited – Application to acquire controlling interests in JTC Trustees (South Dakota) Limited, JTC Trust Company (South Dakota) LTD, and South Dakota Trust Company LLC, Sioux Falls, South Dakota.
Pending