

# STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

June 2025

*The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.*

## **BANKS**

First PREMIER Bank, Sioux Falls, South Dakota – Application to close a branch at 4000 S. Southeastern Avenue, Sioux Falls, South Dakota.  
Pending

## **TRUST COMPANIES**

Paceline IRA Capital, LP – Application to acquire a controlling interest in IRA Financial Trust Company, 5109 S. Broadband Ln, Sioux Falls, South Dakota.  
Approved 06/06/2025

New Vision Trust Company – Application to relocate from 401 E. 8th St., Suite 200R, Sioux Falls, South Dakota to 401 E. 8th St., Suite 203, Sioux Falls, South Dakota.  
Approved 06/27/2025

Michael Salerno, Matthew Salerno, and David Peterson – Application to establish Miramar Trust Company, LLC, a nondepository public trust company, at 101 South Reid Street, Suite 307, Office 339, Sioux Falls, South Dakota.  
Pending

Dixie K. Hieb, Breann N. Day, and Steven Schaeffer – Application to establish Family Heritage Trust Company, a nondepository public trust company in Watertown, South Dakota.  
Pending

Alexa Stulken, Cara Thoma, and Patrick Geotzinger – Application to establish Black Hills Trust Company, LLC a nondepository public trust company in Rapid City, South Dakota.  
Pending

Thomas Cota, Leslie Drockton, and Joan Malloy – Application to establish MAI Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 164, Sioux Falls, South Dakota.  
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4<sup>th</sup> Floor, Suite 84, New York, New York.  
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.  
Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 1601 N 12th St, Ste. 618, Bismark, North Dakota 58501  
Pending

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Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 2201 E Camelback Road, Office 304, Phoenix, Arizona 85016  
Pending

Jack Callahan, Michael Callahan, and David Peterson – Application to establish Advanta Trust Company, Inc., a nondepository public trust company at 101 South Reid Street, Suite 307, Office 347, Sioux Falls, South Dakota.  
Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.  
Pending

Stuart Robertson, Robert Miller, and James Moran – Application to establish Sharebuilder Trust Company, LLC, a nondepository public trust company.  
Pending

Accelerate Holdings Corp. – Application to acquire a controlling interest in Corient Trust Company LLC, 212 S. Main Ave., Suite 160, Sioux Falls, South Dakota.  
Pending

DLP Trust Holdings LLC – Application to acquire a controlling interest in Fieldpoint Private Trust, LLC, 212 S. Main Ave., Suite 157, Sioux Falls, South Dakota.  
Pending

Wealth Enhancement Trust Services – Application to convert from a limited liability company to a corporation.  
Pending

Citicorp Trust South Dakota – Application to relocate from 5800 Corporate Place, Sioux Falls, South Dakota to 101 South Phillips Avenue, 2nd Floor, Sioux Falls, South Dakota.  
Pending

Citicorp Trust South Dakota – Application to change its name to JTC Trustees (South Dakota) Limited.  
Pending

Independent Trust Company, LLC – Application to relocate its trust service office from 14205 S.E. 36th St., Suite 149, Bellevue, Washington to 23925 SE 25th Court, Sammamish, Washington.  
Pending

National Advisors Trust of South Dakota, Inc. – Application to establish a trust service office at 11141 Overbrook Road, Leawood Kansas.  
Pending

Kaycee LeCong, Jon Jones, and Matt Tobin – Application to establish Lenora Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.  
Pending