

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT
February 2025

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

American Bank & Trust, Sioux Falls, South Dakota – Application to relocate a branch from 100 East 1st Street, Tea, South Dakota, to 801 East Gateway Lane, Tea, South Dakota.
Pending

American Bank & Trust, Sioux Falls, South Dakota – Application to establish a branch at 8401 West 26th Street, Sioux Falls, South Dakota.
Pending

TRUST COMPANIES

North Point Trust Company, LLC, Rapid City, South Dakota – Application to relocate from 333 West Boulevard, Suite 305, Rapid City, South Dakota to 4020 Jackson Boulevard, Suite 2, Rapid City, South Dakota.
Approved 02/02/2025

Douglas Andre, Michael Bates, and Jason Blount – Application to establish Keel Point Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 163, Sioux Falls, South Dakota.
Approved 02/04/2025

Craig R. McTighe, Catherine L. van der Schans and Lynn A. Wilde – Application to establish Skystar Trust Company, a nondepository private trust company at 3600 Westport Avenue, Suite 200, Sioux Falls, South Dakota.
Approved 02/04/2025

JTC Group – Application to acquire one hundred percent ownership of Citicorp Trust South Dakota, Sioux Falls, South Dakota.
Approved 02/05/2025

Argos Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate from 5032 E. 57th Street, Rm. #E5, Sioux Falls, South Dakota 57108 to RM ARTC 222, 101 W. 69th Street, Ste 201, Sioux Falls, South Dakota 57108.
Approved 02/25/2025

AZ Trust Company, Sioux Falls, South Dakota – Application to relocate from 5032 East 57th Street, Room #E10, Sioux Falls, South Dakota to RM AZTC 104, 101 W. 69th Street, Ste 201, Sioux Falls South Dakota 57108.
Approved 02/25/2025

Bridgeford Trust Company, LLC, Pierre, South Dakota – Application to relocate a trust service office from 5032 E 57th St, Sioux Falls, South Dakota to 101 W. 69th Street, Suite 201, Sioux Falls, South Dakota.
Approved 02/25/2025

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

February 2025

Brownsville Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate to 300 N Dakota Avenue, Suite 504, Sioux Falls, South Dakota 57104.

Pending

Hampshire Trust LLC, Sioux Falls, South Dakota – Application to relocate to 300 N Dakota Avenue, Suite 503, Sioux Falls, South Dakota 57104.

Pending

South Dakota Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 101 South Phillips Avenue, Third Floor, Sioux Falls, South Dakota.

Pending

Bankers Trust Company, Sioux Falls, South Dakota – Application to surrender its charter.

Pending

Bridgeford Trust Company, LLC, Pierre, South Dakota – Application to establish a trust service office at 315 N. Main Avenue, Suite 309, Sioux Falls, South Dakota.

Pending

Michael Salerno, Matthew Salerno, and David Peterson – Application to establish Miramar Trust Company, LLC, a nondepository public trust company, at 101 South Reid Street, Suite 307, Office 339, Sioux Falls, South Dakota.

Pending

Argos Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 477 N Lindbergh Blvd, Suite 300, St Louis, Missouri.

Pending

Thomas Cota, Leslie Drockton, and Joan Malloy – Application to establish MAI Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 164, Sioux Falls, South Dakota.

Pending

Mariner Trust Company, LLC – Application to establish a trust service office at 9100 W. Chester Town Centre Rd., Ste. 225, West Chester Township, Ohio.

Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.

Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.

Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 1601 N 12th St, Ste. 618, Bismark, North Dakota 58501

Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 2201 E Camelback Road, Office 304, Phoenix, Arizona 85016

Pending

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February 2025

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.

Pending

Alessandro Chesser, Kyle Hanson, David Kim, and Edison Salman Nazlou – Application to establish Dynasty Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.

Pending

Jack Callahan, Michael Callahan, and David Peterson – Application to establish Advanta Trust Company, Inc., a nondepository public trust company at 101 South Reid Street, Suite 307, Office 347, Sioux Falls, South Dakota.

Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.

Pending