

# STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

August 2025

*The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.*

## **BANKS**

Campbell County Bank Inc., Herreid, South Dakota – Application to merge Farmers State Bank, Hosmer, South Dakota, with and into Campbell County Bank Inc., Herreid, South Dakota.  
Pending

Western Dakota Bank, Timber Lake, South Dakota – Application to relocate a branch from 106 N. Main, Isabel, South Dakota, to 302 North Main, Isabel, South Dakota.  
Pending

## **TRUST COMPANIES**

DLP Trust Holdings LLC – Application to acquire a controlling interest in Fieldpoint Private Trust, LLC, 212 S. Main Ave., Suite 157, Sioux Falls, South Dakota.  
Approved 08/04/2025

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.  
Approved 08/07/2025

First Covenant Trust & Advisors, LLC – Application to relocate its trust service office from 801C Sunset Drive, Suite 100, Johnson City, Tennessee to 541 Sid Martin Road, Suite B, Johnson City, Tennessee.  
Approved 08/07/2025

Independent Trust Company, LLC – Application to relocate its trust service office from 14205 S.E. 36th St., Suite 149, Bellevue, Washington to 23925 SE 25th Court, Sammamish, Washington.  
Approved 08/08/2025

Wealth Enhancement Trust Services – Application to convert from a limited liability company to a corporation.  
Approved 08/12/2025

Trident Trust Company (South Dakota) Inc. – Application to relocate from 300 North Cherapa Place, Suite 501, Sioux Falls, South Dakota, to 300 Cherapa Place, Suite 501, Sioux Falls, South Dakota.  
Approved 08/15/2025

Michael Salerno, Matthew Salerno, and David Peterson – Application to establish Miramar Trust Company, LLC, a nondepository public trust company, at 101 South Reid Street, Suite 307, Office 339, Sioux Falls, South Dakota.  
Pending

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Dixie K. Hieb, Breann N. Day, and Steven Schaeffer – Application to establish Family Heritage Trust Company, a nondepository public trust company in Watertown, South Dakota.  
Pending

Alexa Stulken, Cara Thoma, and Patrick Goetzinger – Application to establish Black Hills Trust Company, LLC a nondepository public trust company in Rapid City, South Dakota.  
Pending

Thomas Cota, Leslie Drockton, and Joan Malloy – Application to establish MAI Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 164, Sioux Falls, South Dakota.  
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4<sup>th</sup> Floor, Suite 84, New York, New York.  
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.  
Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 1601 N 12th St, Ste. 618, Bismark, North Dakota 58501  
Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 2201 E Camelback Road, Office 304, Phoenix, Arizona 85016  
Pending

Stuart Robertson, Robert Miller, and James Moran – Application to establish Sharebuilder Trust Company, LLC, a nondepository public trust company.  
Pending

National Advisors Trust of South Dakota, Inc. – Application to establish a trust service office at 11141 Overbrook Road, Leawood, Kansas.  
Pending

Kaycee LeCong, Jon Jones, and Matt Tobin – Application to establish Lenora Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.  
Pending

FNN Trust Company, LLC – Application to relocate its trust service office from 150 E. 4th Place, Suite 206, Sioux Falls, South Dakota, to 7520 South Grand Arbor Ct., #132, Sioux Falls, South Dakota.  
Pending

Hamilton Trust Company of South Dakota, LLC – Application to relocate from 201 S Phillips Avenue, Suite 124, Sioux Falls, South Dakota, to 3321 E 26th Street, Suite 106, Sioux Falls, South Dakota.  
Pending

Alimco Trust LLC, Sioux Falls, South Dakota – Notice to surrender trust charter.  
Pending