

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT
September 2024

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

None

TRUST COMPANIES

Way Trust, Sioux Falls, South Dakota – Application to relocate from 2500 W. 49th Street, Suite 203, Sioux Falls, South Dakota to 345 N. Reid Place, Suite 210, Sioux Falls, South Dakota.
Approved 09/03/2024

Equiom Trust Company, LLC – Application to surrender its charter.
Approved 09/18/2024

Kendris Trustees (USA) LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 250 Park Avenue, 7th Floor, Office 7015, New York, New York.
Approved 09/30/2024

JHN Trust Company – Application to surrender its charter.
Pending

IMCPE Poplar INV Limited Partnership – Application to acquire one hundred percent of the ownership of Zedra Trust Company (SD) Limited, Sioux Falls, South Dakota.
Pending

Thomas Cota, Leslie Drockton, and Joan Malloy MAI Trust Company – Application to establish MAI Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 164, Sioux Falls, South Dakota.
Pending

Mariner Trust Company, LLC – Application to establish a trust service office at 9100 W. Chester Town Centre Rd., Ste. 225, West Chester Township, Ohio.
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.
Pending

CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.
Pending

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William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.

Pending

Alessandro Chesser, Kyle Hanson, David Kim, and Edison Salman Nazlou – Application to establish Dynasty Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.

Pending

Douglas Andre, Michael Bates, and Jason Blount – Application to establish Keel Point Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 163, Sioux Falls, South Dakota.

Pending

Craig R. McTighe, Catherine L. van der Schans and Lynn A. Wilde – Application to establish Skystar Trust Company, a nondepository private trust company at 3600 Westport Avenue, Suite 200, Sioux Falls, South Dakota.

Pending

Clear Markets America, Inc. – Application to acquire one hundred percent of the ownership of FTX Vault Trust Co., Sioux Falls, South Dakota.

Pending

RMS Family Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 999 Vanderbilt Road, Suite 710, Naples, Florida.

Pending

Jack Callahan, Michael Callahan, and David Peterson – Application to establish Advanta Trust Company, Inc., a nondepository public trust company at 101 South Reid Street, Suite 307, Office 347, Sioux Falls, South Dakota.

Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.

Pending