

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

October 2024

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

Dacotah Bank, Aberdeen, South Dakota, to close a branch located at 3535 5th Street, Rapid City, South Dakota.

Pending

TRUST COMPANIES

Amicus Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate from 101 South Reid Street, Suite 307, Office 311, Sioux Falls, South Dakota 57103 to 101 South Reid Street, Suite 307, Office 311 and 321, Sioux Falls, South Dakota 57103.

Approved 10/25/2024

Mariner Trust Company, LLC – Application to relocate from 212 S. Main Ave., Suite 125, Sioux Falls, South Dakota 57104 to 6320 S. Western Ave., Ste. 100, Sioux Falls, South Dakota 57108

Approved 10/22/2024

Sawmill Holdings LLC – Application to acquire one hundred percent ownership of HRK Trust Company, Sioux Falls, South Dakota.

Pending

CP Trust Company SD, LLC – Application to surrender its charter.

Pending

NuView Trust Company, LLC – Application to surrender its charter

Pending

Michael Salerno, Matthew Salerno, and David Peterson – Application to establish Miramar Trust Company, LLC, a nondepository public trust company, at 101 South Reid Street, Suite 307, Office 339, Sioux Falls, South Dakota.

Pending

Robert Hogan, Dixie Hieb, and Dirk Simpson – Application to establish Clermont Trust USA, LLC, a nondepository public trust company, at 431 North Phillips Avenue, Suite 330, Sioux Falls, South Dakota.

Pending

JTC Group – Application to acquire one hundred percent ownership of Citicorp Trust South Dakota, Sioux Falls, South Dakota.

Pending

Argos Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 477 N Lindbergh Blvd, Suite 300, St Louis, Missouri.

Pending

JHN Trust Company – Application to surrender its charter.

Pending

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IMCPE Poplar INV Limited Partnership – Application to acquire one hundred percent of the ownership of Zedra Trust Company (SD) Limited, Sioux Falls, South Dakota.
Pending

Thomas Cota, Leslie Drockton, and Joan Malloy MAI Trust Company – Application to establish MAI Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 164, Sioux Falls, South Dakota.
Pending

Mariner Trust Company, LLC – Application to establish a trust service office at 9100 W. Chester Town Centre Rd., Ste. 225, West Chester Township, Ohio.
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.
Pending

CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.
Pending

Alessandro Chesser, Kyle Hanson, David Kim, and Edison Salman Nazlou – Application to establish Dynasty Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Douglas Andre, Michael Bates, and Jason Blount – Application to establish Keel Point Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 163, Sioux Falls, South Dakota.
Pending

Craig R. McTighe, Catherine L. van der Schans and Lynn A. Wilde – Application to establish Skystar Trust Company, a nondepository private trust company at 3600 Westport Avenue, Suite 200, Sioux Falls, South Dakota.
Pending

Clear Markets America, Inc. – Application to acquire one hundred percent of the ownership of FTX Vault Trust Co., Sioux Falls, South Dakota.
Pending

RMS Family Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 999 Vanderbilt Road, Suite 710, Naples, Florida.
Pending

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Jack Callahan, Michael Callahan, and David Peterson – Application to establish Advanta Trust Company, Inc., a nondepository public trust company at 101 South Reid Street, Suite 307, Office 347, Sioux Falls, South Dakota.
Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.
Pending