

# STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

July 2024

*The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.*

## **BANKS**

1<sup>st</sup> Financial Bank USA, Dakota Dunes, South Dakota – Application to relocate a loan production office from 47 Sherman Hill Road, Woodbury, Connecticut to 464 Heritage Road Unit A-1, Southbury, Connecticut.  
Approved 07/25/2024

Dacotah Bank, Aberdeen, South Dakota, to close a branch office located at 111 Main St., Henry, South Dakota.  
Pending

## **TRUST COMPANIES**

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57<sup>th</sup> Street, Room #E5, Sioux Falls, South Dakota.  
Approved 07/11/2024

Argonne Trust Company, Inc. – Application to change its name to More Than Money Trust Company, Inc., Sioux Falls, South Dakota.  
Approved 07/30/2024

Hampshire Trust LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 833 E. Michigan St., Ste. 1600, Milwaukee, Wisconsin.  
Pending

Equiom Trust Company, LLC – Application to surrender its charter.  
Pending

JHN Trust Company – Application to surrender its charter.  
Pending

Mariner Trust Company, LLC – Application to establish a trust service office at 9100 W. Chester Town Centre Rd., Ste. 225, West Chester Township, Ohio.  
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4<sup>th</sup> Floor, Suite 84, New York, New York.  
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.  
Pending

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CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.  
Pending

Kendris Trustees (USA) LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 250 Park Avenue, 7<sup>th</sup> Floor, Office 7015, New York, New York.  
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.  
Pending

Lapystone Trust LLC, Pierre, South Dakota – Application to establish a trust service office at 609 E. Tan Tara Circle, Suite 122, Sioux Falls, South Dakota.  
Pending

Alessandro Chesser, Kyle Hanson, David Kim, and Edison Salman Nazlou – Application to establish Dynasty Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.  
Pending

Douglas Andre, Michael Bates, and Jason Blount – Application to establish Keel Point Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 163, Sioux Falls, South Dakota.  
Pending

RMS Family Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 999 Vanderbilt Road, Suite 710, Naples, Florida.  
Pending

Jack Callahan, Michael Callahan, and David Peterson – Application to establish Advanta Trust Company, Inc., a nondepository public trust company at 101 South Reid Street, Suite 307, Office 347, Sioux Falls, South Dakota.  
Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.  
Pending

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