

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT
January 2024

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

First Bank & Trust, Brookings, South Dakota – Application to relocate a branch from 3316 West 66th Street, Edina, Minnesota, to 4901 77th Street W, Edina, Minnesota.
Pending

TRUST COMPANIES

Laird Norton Trust Company of South Dakota, LLC – Application to change its name to LNW Trust Company of South Dakota, LLC, Sioux Falls, South Dakota.
Approved 01/09/2024

IRAR Trust Company, Sioux Falls, South Dakota – Application to relocate from 401 E. 8th Street, Suite 200E, Sioux Falls, South Dakota, to 150 E. 4th Place, Suite #406, Sioux Falls, South Dakota.
Approved 01/24/2024

Dillon Trust Company LLC, Sioux Falls, South Dakota – Application to relocate from 201 S. Phillips Ave., Ste. 212, Sioux Falls, South Dakota 57104 to 212 S. Main Avenue, Suite 212, Sioux Falls, South Dakota.
Approved 01/26/2024

Gallardo Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate from 101 South Main Avenue, Suite 301 Sioux Falls, South Dakota to 136 S. Dakota Avenue, Sioux Falls, South Dakota.
Approved 01/31/2024

The Kingdom Trust Company, Sioux Falls, South Dakota – Application to surrender its charter and change its name to KTC Holding Company.
Pending

H&CO LLP – Application to acquire one hundred percent of the ownership of Corpag Trust South Dakota Inc.
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.
Pending

CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.
Pending

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Kendris Trustees (USA) LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 250 Park Avenue, 7th Floor, Office 7015, New York, New York.
Pending

First Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 404 N. 31st St., Suite 211, Billings, Montana.
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.
Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57th Street, Room #E5, Sioux Falls, South Dakota.
Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57th Street, Suite A, Sioux Falls, South Dakota.
Pending

PCS Buyer, Inc. – Application to acquire one hundred percent of the ownership of AdvisorTrust, Sioux Falls, South Dakota.
Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.
Pending