

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT
February 2024

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

First Bank & Trust, Brookings, South Dakota – Application to relocate a branch from 3316 West 66th Street, Edina, Minnesota, to 4901 77th Street W, Edina, Minnesota.
Approved 02/05/2024

BankStar Financial, Elkton, South Dakota - Application to relocate a branch from 303 Kasan Ave., Volga, South Dakota to 424 East HWY 14, Volga, South Dakota.
Pending

Plains Commerce Bank, Sioux Falls, South Dakota Application to relocate a branch from 1130 S Burr St., Suite 100, Mitchell, South Dakota to 900 S Burr St., Mitchell, South Dakota.
Pending

TRUST COMPANIES

First Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 404 N. 31st St., Suite 211, Billings, Montana.
Approved 02/05/2024

Midland Trust Company, Ltd., Sioux Falls, South Dakota – Application to relocate from 320 N. Main Avenue, Suite C, Sioux Falls, South Dakota 57104 to 140 N. Phillips Ave., Sioux Falls, South Dakota.
Approved 02/29/2024

PCS Buyer, Inc. – Application to acquire one hundred percent of the ownership of AdvisorTrust, Sioux Falls, South Dakota.
Pending

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to relocate its trust service office from 2685 Vikings Circle, Suite 210, Eagan, Minnesota 55121 to 2263 Waters Drive, Mendota Heights, Minnesota 55120.
Pending

The Kingdom Trust Company, Sioux Falls, South Dakota – Application to surrender its charter and change its name to KTC Holding Company.
Pending

H&CO LLP – Application to acquire one hundred percent of the ownership of Corpag Trust South Dakota Inc.
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

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Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.
Pending

CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.
Pending

Kendris Trustees (USA) LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 250 Park Avenue, 7th Floor, Office 7015, New York, New York.
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.
Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57th Street, Room #E5, Sioux Falls, South Dakota.
Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57th Street, Suite A, Sioux Falls, South Dakota.
Pending

Douglas Andre, Michael Bates, and Jason Blount – Application to establish Keel Point Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 163, Sioux Falls, South Dakota.
Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.
Pending