

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT
December 2024

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

American Bank & Trust, Sioux Falls, South Dakota – Application to close a loan production office at 800 South 7th Avenue, Sioux Falls, South Dakota.
Pending

TRUST COMPANIES

IMCPE Poplar INV Limited Partnership – Application to acquire one hundred percent of the ownership of Zedra Trust Company (SD) Limited, Sioux Falls, South Dakota.
Approved 12/03/2024

RMS Family Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 999 Vanderbilt Road, Suite 710, Naples, Florida.
Approved 12/03/2024

Robert Hogan, Dixie Hieb, and Dirk Simpson – Application to establish Clermont Trust USA, LLC, a nondepository public trust company, at 431 North Phillips Avenue, Suite 330, Sioux Falls, South Dakota.
Approved 12/17/2024

Sawmill Holdings LLC – Application to acquire one hundred percent ownership of HRK Trust Company, Sioux Falls, South Dakota.
Approved 12/19/2024

Prudence Trust Company – Application to surrender its charter.
Approved 12/31/2024

JHN Trust Company – Application to surrender its charter.
Approved 12/31/2024

Amicorp Capital Limited – Application to indirectly acquire more than twenty-five percent of the ownership of Amicorp Trustees (South Dakota), LLC, Sioux Falls, South Dakota.
Withdrawn

Michael Salerno, Matthew Salerno, and David Peterson – Application to establish Miramar Trust Company, LLC, a nondepository public trust company, at 101 South Reid Street, Suite 307, Office 339, Sioux Falls, South Dakota.
Pending

JTC Group – Application to acquire one hundred percent ownership of Citicorp Trust South Dakota, Sioux Falls, South Dakota.
Pending

Argos Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 477 N Lindbergh Blvd, Suite 300, St Louis, Missouri.
Pending

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December 2024

Thomas Cota, Leslie Drockton, and Joan Malloy – Application to establish MAI Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 164, Sioux Falls, South Dakota.
Pending

Mariner Trust Company, LLC – Application to establish a trust service office at 9100 W. Chester Town Centre Rd., Ste. 225, West Chester Township, Ohio.
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.
Pending

Alessandro Chesser, Kyle Hanson, David Kim, and Edison Salman Nazlou – Application to establish Dynasty Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

Douglas Andre, Michael Bates, and Jason Blount – Application to establish Keel Point Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 163, Sioux Falls, South Dakota.
Pending

Craig R. McTighe, Catherine L. van der Schans and Lynn A. Wilde – Application to establish Skystar Trust Company, a nondepository private trust company at 3600 Westport Avenue, Suite 200, Sioux Falls, South Dakota.
Pending

Jack Callahan, Michael Callahan, and David Peterson – Application to establish Advanta Trust Company, Inc., a nondepository public trust company at 101 South Reid Street, Suite 307, Office 347, Sioux Falls, South Dakota.
Pending

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.
Pending

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