

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

September 2023

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

Quoin Bancshares, Inc., Clarkfield, Minnesota – Application to acquire all outstanding shares of Quoin Financial Bank, Miller, South Dakota.
Approved 09/26/2023

American Bank & Trust, Sioux Falls, South Dakota – Application to establish a branch located at 902 Main St., Lisbon, North Dakota.
Pending

American Bank & Trust, Sioux Falls, South Dakota – Application to establish a loan production office located at 800 S. 7th Ave., Sioux Falls, South Dakota.
Pending

Security Bank Midwest, Tyndall, South Dakota – Application to establish a branch located at 46565 279th Street, Lennox, South Dakota.
Pending

TRUST COMPANIES

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Independent Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 3250 Grey Hawk Ct, Carlsbad, California.
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.
Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57th Street, Room #E5, Sioux Falls, South Dakota.
Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57th Street, Suite A, Sioux Falls, South Dakota.
Pending

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MTC Intermediate Holdco, Inc. Application to acquire one hundred percent of the ownership of NuView Trust Company, Sioux Falls, South Dakota.
Pending

WAO Holdings LLC – Application to acquire one hundred percent of the ownership of The Kingdom Trust Company, Sioux Falls, South Dakota.
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to relocate from 101 S Main Avenue, Ste 310, Sioux Falls, South Dakota, to 3500 S Phillips Ave., Ste 201, Sioux Falls, South Dakota.
Pending

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to relocate a trust service office from 234 W. Florida Street, Suite 400, Milwaukee, Wisconsin, to 700 W. Virginia Street, Suite 500, Milwaukee, Wisconsin.
Pending