

# STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

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October 2023

*The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.*

## **BANKS**

American Bank & Trust, Sioux Falls, South Dakota – Application to establish a loan production office located at 800 S. 7<sup>th</sup> Ave., Sioux Falls, South Dakota.  
Approved 10/20/2023

American Bank & Trust, Sioux Falls, South Dakota – Application to establish a branch located at 902 Main St., Lisbon, North Dakota.  
Pending

Security Bank Midwest, Tyndall, South Dakota – Application to establish a branch located at 46565 279<sup>th</sup> Street, Lennox, South Dakota.  
Pending

## **TRUST COMPANIES**

Alta Trust Company, Sioux Falls, South Dakota – Application to relocate from 101 S Main Avenue, Ste 310, Sioux Falls, South Dakota, to 3500 S Phillips Ave., Ste 201, Sioux Falls, South Dakota.  
Approved 10/10/2023

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4<sup>th</sup> Floor, Suite 84, New York, New York.  
Pending

Independent Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 3250 Grey Hawk Ct, Carlsbad, California.  
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.  
Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57<sup>th</sup> Street, Room #E5, Sioux Falls, South Dakota.  
Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57<sup>th</sup> Street, Suite A, Sioux Falls, South Dakota.  
Pending

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MTC Intermediate Holdco, Inc. Application to acquire one hundred percent of the ownership of NuView Trust Company, Sioux Falls, South Dakota.  
Pending

WAO Holdings LLC – Application to acquire one hundred percent of the ownership of The Kingdom Trust Company, Sioux Falls, South Dakota.  
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.  
Pending

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to relocate a trust service office from 234 W. Florida Street, Suite 400, Milwaukee, Wisconsin, to 700 W. Virginia Street, Suite 500, Milwaukee, Wisconsin.  
Pending

Michael McAlpine, Alison Vermeer, David McAlpine, and Brad Van Heuvelen – Application to establish Peoples Trust Company, a nondepository public trust company, at 100 South Sodrac Drive, Suite 110, North Sioux City, South Dakota.  
Pending

FNN Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate a trust service office from 5000 S. Broadband Lane, Ste 119, Sioux Falls, South Dakota, to 150 E 4<sup>th</sup> Place, Suite 206, Sioux Falls, South Dakota.  
Pending

CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.  
Pending

Kedris Trustees (USA) LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 250 Park Avenue 7<sup>th</sup> Floor, Office 7015, New York, New York.  
Pending

First Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 404 N. 31<sup>st</sup> St., Suite 211, Billings, Montana.  
Pending

Pai Trust Company – Application of the dissolution of PAi Trust Company, Inc., 3904 West Technology Circle, Suite 104, Sioux Falls, South Dakota.  
Pending