

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

November 2023

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

American Bank & Trust, Sioux Falls, South Dakota – Application to establish a branch located at 902 Main St., Lisbon, North Dakota.
Approved 11/02/2023

Security Bank Midwest, Tyndall, South Dakota – Application to establish a branch located at 46565 279th Street, Lennox, South Dakota.
Approved 11/21/2023

TRUST COMPANIES

MTC Intermediate Holdco, Inc. Application to acquire one hundred percent of the ownership of NuView Trust Company, Sioux Falls, South Dakota.
Approved 11/01/2023

Independent Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service at 3250 Grey Hawk Ct, Carlsbad, California.
Approved 11/07/2023

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to relocate a trust service office from 234 W. Florida Street, Suite 400, Milwaukee, Wisconsin, to 700 W. Virginia Street, Suite 500, Milwaukee, Wisconsin.
Approved 11/15/2023

FNN Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate a trust service office from 5000 S. Broadband Lane, Ste 119, Sioux Falls, South Dakota, to 150 E 4th Place, Suite 206, Sioux Falls, South Dakota.
Approved 11/15/2023

Michael McAlpine, Alison Vermeer, David McAlpine, and Brad Van Heuvelen – Application to establish Peoples Trust Company, a nondepository public trust company, at 100 South Sodrac Drive, Suite 110, North Sioux City, South Dakota.
Approved 11/27/2023

Pai Trust Company – Application of the dissolution of PAi Trust Company, Inc., 3904 West Technology Circle, Suite 104, Sioux Falls, South Dakota.
Approved 11/30/2023

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending
WAO Holdings LLC – Application to acquire one hundred percent of the ownership of The Kingdom Trust Company, Sioux Falls, South Dakota.

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Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.

Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.

Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57th Street, Room #E5, Sioux Falls, South Dakota.

Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57th Street, Suite A, Sioux Falls, South Dakota.

Pending

CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.

Pending

Kedris Trustees (USA) LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 250 Park Avenue, 7th Floor, Office 7015, New York, New York.

Pending

First Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 404 N. 31st St., Suite 211, Billings, Montana.

Pending

NuView Trust Company, LLC – Application to relocate from 101 S. Reid Street, Suite 307, Offices 313, 316, & 328, Sioux Falls, South Dakota to 101 S. Reid Street, Suite 307, Office 316, Sioux Falls, South Dakota.

Pending

Laird Norton Trust Company of South Dakota, LLC – Application to change its name to LNW Trust Company of South Dakota, LLC, Sioux Falls, South Dakota.

Pending