

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

June 2023

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

American Bank & Trust, Sioux Falls, South Dakota – Application to acquire by merger Valley Exchange Bank, Lennox South Dakota.
Approved 06/20/2023

American Bank & Trust, Sioux Falls, South Dakota – Application to relocate a branch from 1600 4th Street NE, Watertown, South Dakota to 1715 1st Ave, NE, Watertown, South Dakota.
Approved 06/22/2023

Plains Commerce Bank, Sioux Falls, South Dakota – Application to establish a loan production office located at 3024 Tower Road, Rapid City, South Dakota.
Pending

Farmers State Bank, Parkston, South Dakota – Application to close a branch located at 221 North Main Street, Fulton, South Dakota.
Pending

First Premier Bank, Sioux Falls, South Dakota – Application to close a branch located at 1305 W. 18th Street, Sioux Falls, South Dakota.
Pending

First Fidelity Bank, Burke, South Dakota – Application to merge Dakota Prairie Bank, Fort Pierre, South Dakota with and into First Fidelity Bank, Burke, South Dakota.
Pending

TRUST COMPANIES

CIPW Trust, LLC, Sioux Falls, South Dakota – Application to change its name to Corient Trust Company LLC.
Approved 06/07/2023

Aegis Trust Company, Pierre, South Dakota – Application to relocate from 306 E Capitol Ave, Suite 310, Pierre, South Dakota to 101 E Capitol Ave, Pierre, South Dakota.
Approved 06/08/2023

Brownsville Trust Company LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 210 West Becher Street, Suite 810, Milwaukee, Wisconsin.
Approved 06/22/2023

Acorn Trust Company, Pierre, South Dakota – Application to relocate from 2930 Airport Road, Pierre, South Dakota to 430 West Sioux Avenue, Suite 2, Pierre, South Dakota.
Approved 06/22/2023

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Sunil Abraham, Diana Siu, and Matthew Van Heuvelen – Application to establish AZ Trust Company, a nondepository public trust company, at 5032 East 57th Street, Room #E10, Sioux Falls, South Dakota.

Approved 06/29/2023

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.

Pending

Independent Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 3250 Grey Hawk Ct, Carlsbad, California.

Pending

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to establish a trust service office a 2685 Vikings Circle, Eagan, Minnesota.

Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.

Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57th Street, Room #E5, Sioux Falls, South Dakota.

Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57th Street, Suite A, Sioux Falls, South Dakota.

Pending

Trident Trust Company (South Dakota) Inc., Sioux Falls, South Dakota – Application to relocate from 200 N Phillips Avenue, Suite 301, Sioux Falls, South Dakota, to 300 N Cherapa Place, Suite 501, Sioux Falls, South Dakota.

Pending