

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

December 2023

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

First Bank & Trust, Brookings, South Dakota – Application to relocate a branch from 3316 West 66th Street, Edina, Minnesota, to 4901 77th Street W, Edina, Minnesota.
Pending

TRUST COMPANIES

WAO Holdings LLC – Application to acquire one hundred percent of the ownership of The Kingdom Trust Company, Sioux Falls, South Dakota.
Approved 12/07/2023

NuView Trust Company, LLC – Application to relocate from 101 S. Reid Street, Suite 307, Offices 313, 316, & 328, Sioux Falls, South Dakota to 101 S. Reid Street, Suite 307, Office 316, Sioux Falls, South Dakota.
Approved 12/15/2023

Brownsville Trust Company, LLC, Sioux Falls, South Dakota – Application to close the trust service office located at 210 West Becher Street, Suite 810, Milwaukee, Wisconsin.
Approved 12/21/2023

Midland Trust Company, Sioux Falls, South Dakota – Application to convert from a corporation to limited liability company and change its name to Midland Trust Company, LTD.
Approved 12/21/2023

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.
Pending

CB Trust Co., Dakota Dunes, South Dakota – Application to establish a trust service office at 1640 South Stapley Drive, Ste 131, Mesa, Arizona.
Pending

Kedris Trustees (USA) LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 250 Park Avenue, 7th Floor, Office 7015, New York, New York.
Pending

First Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 404 N. 31st St., Suite 211, Billings, Montana.
Pending

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

December 2023

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.

Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57th Street, Room #E5, Sioux Falls, South Dakota.

Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57th Street, Suite A, Sioux Falls, South Dakota.

Pending

Laird Norton Trust Company of South Dakota, LLC – Application to change its name to LNW Trust Company of South Dakota, LLC, Sioux Falls, South Dakota.

Pending

IRAR Trust Company, Sioux Falls, South Dakota – Application to relocate from 401 E. 8th Street, Suite 200E, Sioux Falls, South Dakota, to 150 E. 4th Place, Suite #406, Sioux Falls, South Dakota.

Pending

PCS Buyer, Inc. – Application to acquire one hundred percent of the ownership of AdvisorTrust, Sioux Falls, South Dakota.

Pending