

# STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

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August 2023

*The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.*

## **BANKS**

First Fidelity Bank, Burke, South Dakota – Application to merge Dakota Prairie Bank, Fort Pierre, South Dakota, with and into First Fidelity Bank, Burke, South Dakota.  
Approved 08/14/2023

Quoin Bancshares, Inc., Clarkfield, Minnesota – Application to acquire all outstanding shares of Quoin Financial Bank, Miller, South Dakota.  
Pending

## **TRUST COMPANIES**

Equity Administrative Services Inc., Sioux Falls, South Dakota – Application to acquire one hundred percent of the ownership of Midland Trust Company.  
Approved 08/02/2023

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to establish a trust service office at 2685 Vikings Circle, Eagan, Minnesota.  
Approved 08/22/2023

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4<sup>th</sup> Floor, Suite 84, New York, New York.  
Pending

Independent Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service office at 3250 Grey Hawk Ct, Carlsbad, California.  
Pending

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.  
Pending

Paul N. Trice, Richard T. Kuehnle, and Ashley G. Blake – Application to establish Argos Trust Company, LLC, a nondepository public trust company at 5032 East 57<sup>th</sup> Street, Room #E5, Sioux Falls, South Dakota.  
Pending

Greg Bakke, Ashley Blake, and John Humphrey – Application to establish JULY Trust Company, Inc., a nondepository public trust company at 5032 E. 57<sup>th</sup> Street, Suite A, Sioux Falls, South Dakota.  
Pending

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MTC Intermediate Holdco, Inc. Application to acquire one hundred percent of the ownership of NuView Trust Company, Sioux Falls, South Dakota.  
Pending

WAO Holdings LLC – Application to acquire one hundred percent of the ownership of The Kingdom Trust Company, Sioux Falls, South Dakota.  
Pending