

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

April 2023

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

American Bank & Trust, Sioux Falls, South Dakota – Application to acquire by merger Valley Exchange Bank, Lennox South Dakota.
Pending

TRUST COMPANIES

PandoTree Trust Company, LLC, Sioux Falls, South Dakota – Application to change its name to TFO Trust Company, LLC.
Approved 04/14/2023

IMCPE INV 2022 GP INC., General Partner of IMCPE INV 2022 Limited Partnership, Sioux Falls, South Dakota – Application to acquire a controlling of the ownership of Zedra Trust Company (SD) Limited
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service officer at 450 Lexington Ave., 4th Floor, Suite 84, New York, New York.
Pending

Laird Norton Trust Company of South Dakota, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 801 Second Avenue, Suite 1600, Seattle, Washington.
Pending

Independent Trust Company, LLC, Rapid City, South Dakota – Application to establish a trust service at 3250 Grey Hawk Ct, Carlsbad, California.
Pending

Capital First Trust Company, Inc., Sioux Falls, South Dakota – Application to establish a trust service office a 2685 Vikings Circle, Eagan, Minnesota.
Pending

Sunil Abraham, Diana Siu, and Matthew Van Heuvelen – Application to establish AZ Trust Company, a nondepository public trust company, at 5032 East 57th Street, Room #E10, Sioux Falls, South Dakota.
Pending