

## FORM 6

### South Dakota Banking Commission Notice of Public Hearing to Adopt Rules

A public hearing will be held telephonically on July 8, 2021, at 1:30 PM CT, to consider the adoption of proposed rules numbered

§§ 20:07:06:01.02 and 20:07:06:02.

20:07:06:01.02

The effect of the proposed rule is to abate the examination fee assessed to state-chartered banks for the June 2021 semiannual examination fee assessment period.

The reason for adopting the rule is to manage the accumulation of money in the Banking Revolving Fund.

20:07:06:02

The effect of the proposed rule is to provide additional flexibility in the process of sending notice to state-chartered banks for future fees owed by each bank.

The reason for adopting the rule is to provide the Division additional time to prepare and validate fee assessments for each state-chartered bank after the June 30 and December 31 reports of condition and income are validated and finalized by the FDIC. The Division generally has access to finalized data between 45-60 days after the June 30 and December 31 reporting dates.

Persons interested in presenting amendments, data, opinions, or arguments for or against the proposed rule may do so via phone at the hearing, or by mail or email prior to the hearing. Written comments must be submitted to the South Dakota Division of Banking at 1601 N. Harrison Avenue, Suite 1, Pierre, South Dakota 57501 or by email to [banking@state.sd.us](mailto:banking@state.sd.us) at least seventy-two hours before the public hearing. The seventy-two hours does not include the day of the public hearing.

After the public hearing, the South Dakota Banking Commission will consider all written and oral comments it receives on the proposed rules. The South Dakota Banking Commission may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

For Persons with Disabilities: This hearing will be held at a physically accessible place. Please contact the South Dakota Division of Banking at least 48 hours before the public hearing if you have special needs for which special arrangements can be made by calling 605-773-3421.

Interested parties may attend by calling 1-605-679-7263 and using conference code 224866985 and pressing #.

Copies of the proposed rules may be obtained without charge from:  
South Dakota Division of Banking  
1601 N. Harrison Avenue, Suite 1  
Pierre, SD 57501

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