

SOUTH DAKOTA BANKING COMMISSION

Minutes of the special meeting of Tuesday, May 17, 2016

The South Dakota Banking Commission held a special meeting via teleconference and at the office of the Division of Banking, 1601 N. Harrison Ave., Suite 1, Pierre, South Dakota

The meeting was called to order at 1:01 PM CT.

- In attendance: Secretary to the Commission Delaine Campbell and Brock Jensen, Legal Counsel for the Division.
- In attendance via teleconference: Chairman Jeff Erickson; Vice Chairman John Lillibridge; Commissioner Steve Hayes; Commissioner Paul Christen and Curt Jensen, Legal Counsel for the commission.

CALL TO ORDER

- Chairman Erickson called the meeting to order at 10:03 am April 21, 2016

EXECUTIVE SESSION

Chairman Erickson entertained a motion to move into Executive session

Motion: by John Lillibridge, 2nd by Paul Christen to move into Executive session to consult with legal counsel.

Approved by the following:

ACTION: 4-0 AYE (Erickson, Lillibridge, Christen, and Hayes)

At 1:04 PM, the Commission went into Executive Session.

At 2:30 PM the Commission came out of Executive Session.

Motion: by Paul Christen, 2nd Steve Hayes to come out of Executive Session

Approved by the following vote:

ACTION AYE 4-0 (Erickson, Lillibridge, Christen, and Hayes)

DECISION ON THE APPLICATION OF FIRST STATE BANK OF ROSCOE TO ESTABLISH A BRANCH BANK LOCATED AT 605 J AVENUE, EUREKA, SOUTH DAKOTA.

Chairman Erickson entertained a motion on the application

Motion: by John Lillibridge, 2nd by Paul Christen to approve the application

Approved by the following:

ACTION: 4-0 AYE (Erickson, Lillibridge, Christen, and Hayes)

ADJOURNMENT

There being no further business, Chairman Erickson asked for a motion to adjourn.

Motion: by John Lillibridge, 2nd by Paul Christen to adjourn

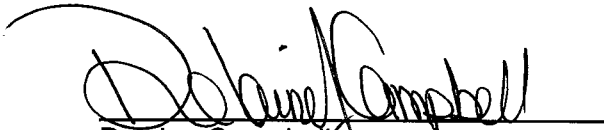
Approved by the following:

ACTION: 4-0 AYE (Erickson, Lillibridge, Christen, and Hayes)


At the hour of 2:36 pm, the Banking Commission adjourned.

Respectfully submitted on this 1st
day of September, 2016 by:

Approved on this 1st day of
September, 2016 by:



Delaine Campbell
Secretary to the Banking Commission



Jeff Erickson
Chairman
South Dakota Banking Commission