

SOUTH DAKOTA BANKING COMMISSION
Minutes of the special meeting of Tuesday, March 15, 2011

The South Dakota Banking Commission held a special meeting on Tuesday, March 15, 2011, at the Department of Labor, 3rd floor of the Kneip Building, in Pierre, South Dakota.

The meeting was called to order at 10:15 am.

In attendance: Department of Labor Secretary, Pam Roberts, Recording Secretary, Monica Harding. In attendance via conference call: Chairman Jeff Erickson, Vice Chairman John Lillibridge; Commissioners Paul Christen, Steve Hayes and Richard Westra

Agenda Items:

1. Executive Session
2. Adjournment

AGENDA ITEM #1 EXECUTIVE SESSION

SDCL 1-25-2(1)

Discussion of qualifications for prospective candidates for the position of Director of the South Dakota Division of Banking

Chairman Erickson entertained a motion to move into Executive Session.

Motion: by Christen, 2nd by Lillibridge to move into Executive Session.

ACTION: 5-0 AYE (Erickson, Lillibridge, Christen, Westra and Hayes)

At 10:15 am, the Commission went into Executive Session.

At 10:50 am, the Commission reconvened.

Motion: by Lillibridge, 2nd by Westra to come out of Executive Session

ACTION: 5-0 AYE (Erickson, Lillibridge, Christen, Westra and Hayes)

AGENDA ITEM #2 ADJOURNMENT

There being no further business, Chairman Erickson asked for a motion to adjourn.

Motion: by Hayes, 2nd by Westra to adjourn

Approved by the following vote:

ACTION: 5-0 AYE (Erickson, Lillibridge, Christen, Westra and Hayes)

At the hour of 10:55 am the Banking Commission adjourned.

Respectfully submitted on this
15th day of March, 2011, by:

Monica Harding

Monica Harding
Recording Secretary
Department of Labor

Approved on this 4th day of
May, 2011 by:

Jeff Erickson
Chairman
South Dakota Banking Commission