

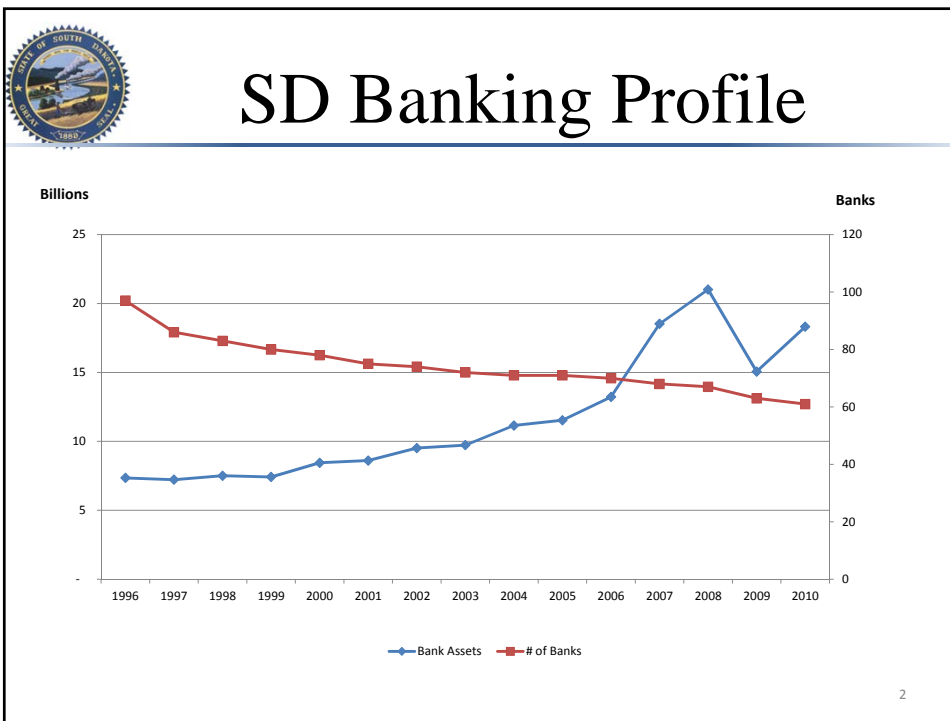
## SD DIVISION OF BANKING

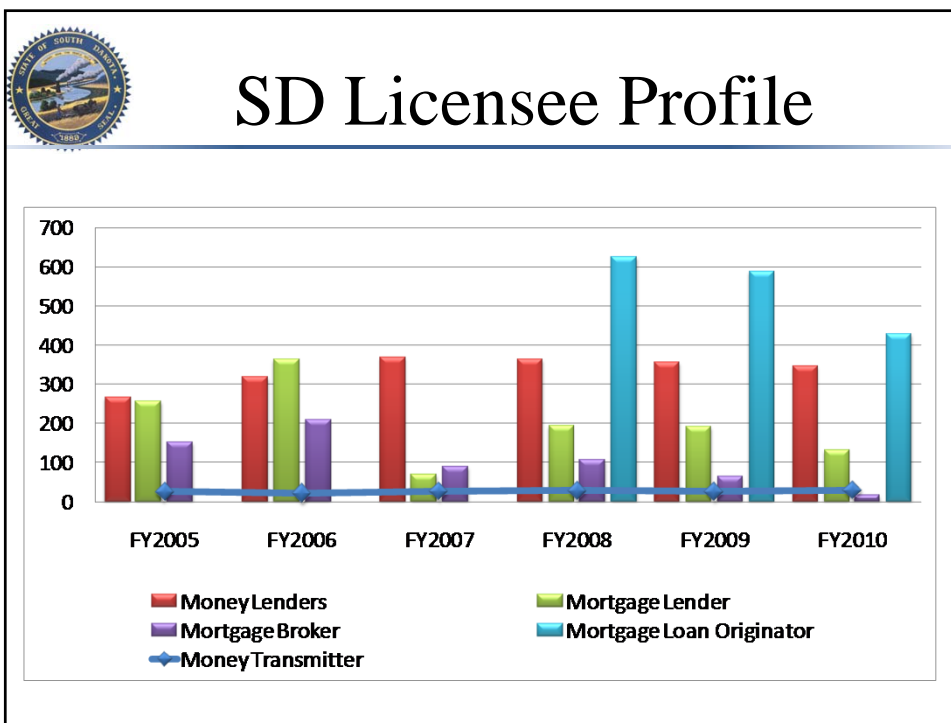
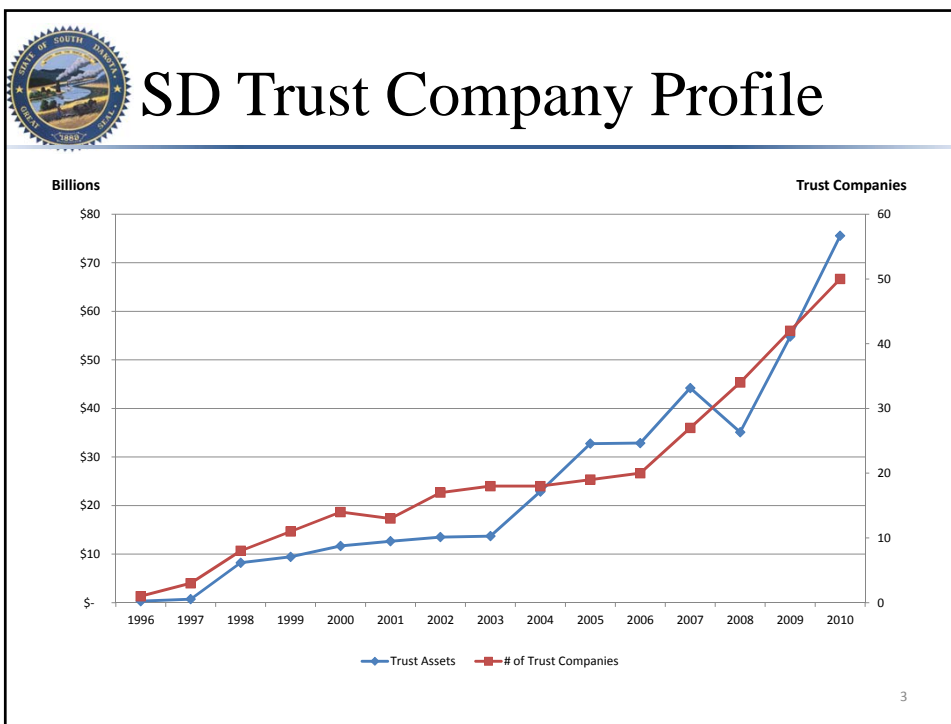
**Mission Statement**


- To charter, license, regulate, supervise, and provide guidance to South Dakota financial entities in order to instill consumer confidence, protect consumer interests, and promote economic stability through a common sense, efficient, and risk-focused approach.

**Major Goals**

- Create, sustain, and enhance a stable and experienced staff.
- Provide better coverage of non-banks.
- Promote state regulation and supervision.
- Improve efficiencies.
- Evaluate Community Banking Model.








### PERFORMANCE INDICATORS

Fiscal Year-to-Date as of 11/30/11

<b>A. Action on Applications:</b>		<b>E. Institutions Examined:</b>	
New Bank / Trust Company Charters	0/1	Money Lenders (self-examination)	
Branches / Changes of Location or Control	2/2	Money Lenders (on-site)	0
Mergers / Denied Branch Banks		Banks	20
Interstate Banking and Branching		Trust Companies	13
<b>B. Mobile Banking Services</b>		Mortgage Lenders (self-examination)	
<b>C. Loan Production Offices</b>		Mortgage Brokers (self-examination)	
<b>D. Charters Canceled:</b>		Mortgage Loan Originators (self-examination)	
Banks and Bank Branches		<b>F. Licenses Issued or Renewed:</b>	
		Money Lenders / Money Transmitters	7/6
		Mortgage Lenders / Brokers	18/0
		Mortgage Loan Originators	72



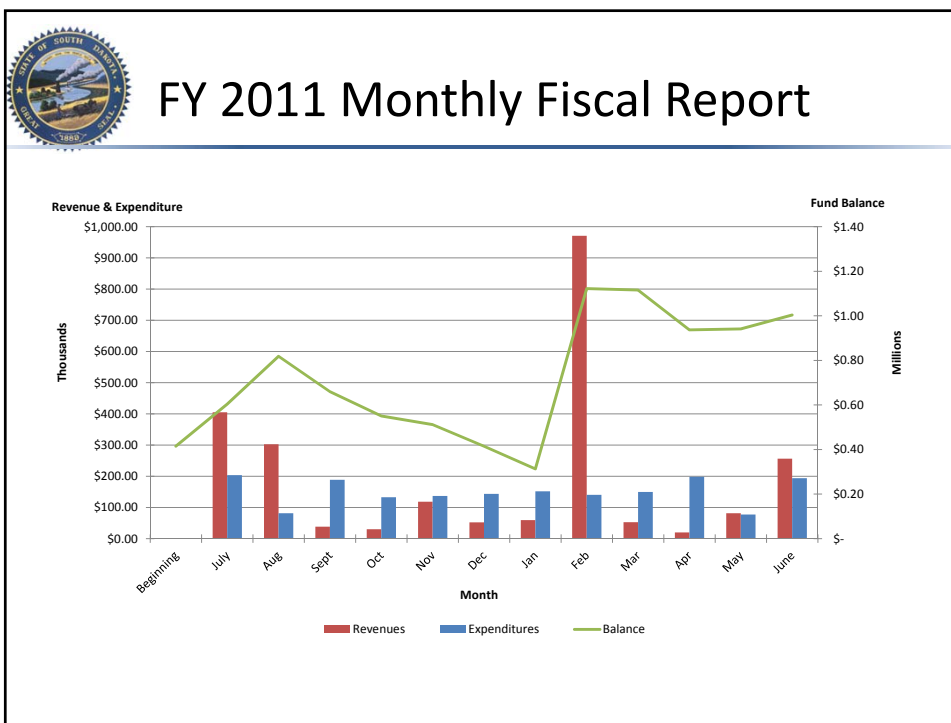
### Bank Applications FY 2012

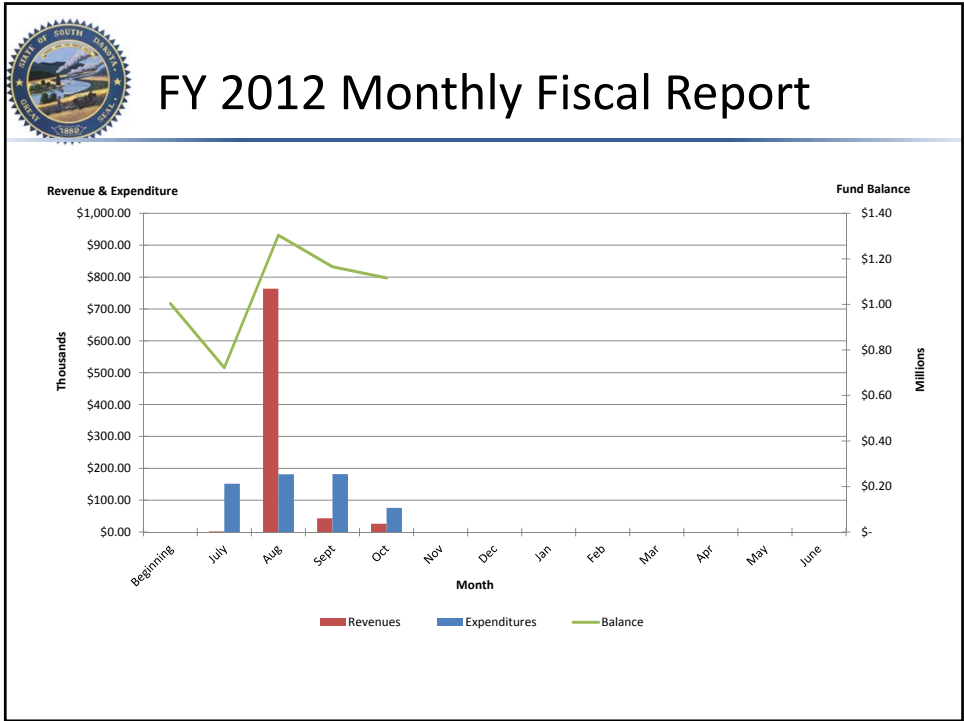
Merchants State Bank, Freeman, SD	Application to establish a branch facility at 209 West Main Street, Irene, SD	Approved October 25, 2011
Great Western Bank, Sioux Falls, SD	Application to relocate a branch bank from 301 W. Jefferson Street, Prairie City, IA to 304 S. Commerce Drive, Prairie City, IA	Approved November 1, 2011
Midwest Bancshares, Inc.	Interagency Change of Control Application for Security State Bank, Tyndall, SD	Approved November 29, 2011
Midwest Bancshares, Inc.	Interagency Change of Control Application for Dakota Heritage Bank, Chancellor, SD	Approved November 29, 2011



## Trust Applications FY2012

Pilot Grove Private Trust Company	Application to establish a state chartered private trust company	Approved October 3, 2011
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**Yearly Review of Banking Budget**

FY	Banking Fund Balance	Total Budget	Total Revenue	Total Expenditures	Net
2000	\$1,017,516	\$1,025,144	\$791,026	\$925,470	(\$134,444)
2001	\$783,255	\$1,046,138	\$664,282	\$809,728	(\$145,446)
2002	\$516,165	\$975,521	\$683,138	\$947,593	(\$264,445)
2003	\$204,160	\$991,409	\$695,833	\$1,001,334	(\$305,501)
2004	(\$24,878)	\$1,045,525	\$921,969	\$1,151,008	(\$229,039)
2005	\$129,122	\$1,063,870	\$1,273,997	\$1,119,996	\$154,001
2006	\$905,902	\$1,193,013	\$1,897,325	\$1,120,545	\$776,780
2007	\$564,085	\$1,319,864	\$1,052,895	\$1,394,712	(\$341,817)
2008	\$248,591	\$1,913,998	\$1,531,372	\$1,846,866	(\$315,494)
2009	\$103,327	\$1,856,180	\$1,718,176	\$1,780,811	(\$62,635)
2010	\$414,796	\$1,916,024	\$2,190,344	\$1,753,118	\$437,226
2011	\$874,311	\$1,912,253	\$2,387,346	\$1,797,052	\$590,294