

EXH 3-1

Year End	Actual 2009	Actual 2010	Actual 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015	Projected 2016	Notes
Trust Companies	39	50	56	70	80	90	100	110	Projected annual growth of ten companies a year may be a conservative estimate.
Exams	12	12	19	14	22	32	35	39	Training new examiners in 2012 and 2013 will restrict exam numbers.
Examiners	2	2.5	2.5	3.5	4.5	5.5	6.5	7.5	
Annual Supervision Fee	244,260	322,796	377,814	435,494	476,744	517,994	559,244	600,494	2012 fee increased to \$4,500 for public and \$3,750 for private. Assuming even number of private/public, minimum supervisory fee is \$4,125 for each new company.
Exam Reimbursements Collected	84,133	152,872	172,590	112,896	177,408	254,016	282,240	310,464	112 hours per exam @ \$72 per exam hour (\$65 per hour billing + average of \$7 per hour in billed travel expenses).
Total Fees and Reimbursements	328,393	475,668	550,404	548,390	654,152	772,010	841,484	910,958	
Examiner Wages	168,022	216,611	218,733	296,920	357,781	439,670	525,658	616,512	Projects 1.40 factor for benefits and 5 percent annual increase. Projects 2 schools per examiner per year @ \$4,500 per school (class expense, per diem, and travel). Year 2009 and 2010 does not include \$4,500 each for training reimbursed through CSBS scholarship award.
Education	7,000	10,000	12,000	31,500	40,500	49,500	58,500	67,500	
Total Wages and Education Expense	175,022	226,611	230,733	328,420	398,281	489,170	584,158	684,012	
Amount Available	153,371	249,057	319,672	219,970	255,871	282,840	257,326	226,946	

Afdahl, Bret

From: Harter, Lyle
Sent: Monday, April 30, 2012 8:42 AM
To: Afdahl, Bret
Subject: RE: Resolution Fund

Done.

COMPANY: 6526 BANKING SPECIAL REVENUE FUND
ACCOUNT: 1140000 POOLED CASH
CNTR: 100000062927 TRUST COMP RESOLUTION FUND

PERIOD	- ENDING BALANCE -	- PERIOD ACTIVITY
1 - JULY	0.00	0.00
2 - AUGUST	0.00	0.00
3 - SEPTEMBER	0.00	0.00
4 - OCTOBER	0.00	0.00
5 - NOVEMBER	0.00	0.00
6 - DECEMBER	0.00	0.00
7 - JANUARY	0.00	0.00
8 - FEBRUARY	0.00	0.00
9 - MARCH	0.00	0.00
10 - APRIL	300,000.00	300,000.00

From: Afdahl, Bret
Sent: Thursday, April 19, 2012 10:39 AM
To: Harter, Lyle
Cc: Roberts, Pamela
Subject: RE: Resolution Fund

Hello Lyle,

We would like to transfer \$300,000 to the newly created Trust Company Resolution Fund. 6526 1061000629 C TRUST COMP RESOLUTION FUND

The source of these funds are the annual supervision fees charged to our trust companies (4293009 Banking Trust Fees) & the reimbursement of our trust company exam costs (Examination Fee 4599006, formerly "Other Charges"). For calendar year end 2011, these two accounts held balances of \$377,814 (4293009) & \$199,317 (4599006).

If you have any questions or if any of this does not make sense, please let me know. I can stop over to discuss further or provide additional documentation.

Bret