

## Results of Sioux Falls Office Financial Analysis

Potential Efficiencies of Sioux Falls Office - Banks Only					
Year	Nights spent out annually reduced by:	Annual travel hours reduced by:	Examiner related travel costs (meals, room, salary) reduced by:	Vehicle costs reduced annually by:	<i>Total</i>
<b>2012</b>	364	919	\$51,246	\$6,298	<b>\$57,544</b>
<b>2013</b>	393	735	\$47,200	\$5,323	<b>\$52,523</b>
<b>2014</b>	384	896	\$51,788	\$6,305	<b>\$58,093</b>
<b>Total</b>	<b>1141</b>	<b>2550</b>	<b>\$150,234</b>	<b>\$17,926</b>	<b>\$168,160</b>
<b>Average Per Year</b>	<b>380</b>	<b>850</b>	<b>\$50,078</b>	<b>\$5,975</b>	<b>\$56,053</b>

Analysis of Trust Related Travel Costs to/from Sioux Falls					
Year	Meal Billings	Lodging Billings	Mileage Billings	Travel Hour Billings	<i>Total</i>
<b>2011</b>	\$2,900	\$5,172	\$3,745	\$5,700	<b>\$17,517</b>
<b>2010</b>	\$2,076	\$3,607	\$2,727	\$4,700	<b>\$13,110</b>
<b>2009</b>	\$2,841	\$3,372	\$4,657	\$7,825	<b>\$18,695</b>
<b>2008</b>	\$1,696	\$2,986	\$1,549	\$3,600	<b>\$9,831</b>
<b>Total</b>	<b>\$9,513</b>	<b>\$15,137</b>	<b>\$12,678</b>	<b>\$21,825</b>	<b>\$59,153</b>
<b>Average Per Year</b>	<b>\$2,378</b>	<b>\$3,784</b>	<b>\$3,169</b>	<b>\$5,456</b>	<b>\$14,788</b>

### **Notes to analysis**

11 banks located or having partial operations in Sioux Falls

For institutions with partial/significant operations in SF, only included those examiners working in SF

Additional 16 institutions located within 72 miles of Sioux Falls (from 41st & I-29)

For all banks included in analysis, assumed daily commute from SF to establish cost/benefit

Analysis excludes banks outside of 72 mile radius of SF

48 Trust Companies located in Sioux Falls