DIVISION OF BANKING INDUSTRY OVERVIEW
General Information

• State Chartered Banks: 44

• Total Assets: $28,739,000,000
  – Largest Bank: Great Western Bank, Sioux Falls ($12,775,334,000)
  – Smallest Bank: Farmers State Bank, Hosmer ($18,686,000)
2019 BANK TRANSACTIONS

- Exchange State Bank, Luverne, MN merger with Security Savings Bank, Canton, SD
- Menno State Bank, Menno, SD merger with Campbell County Bank, Herreid, SD
- Branch application Dakota Prairie Bank, Fort Pierre, SD (White River, SD)
- Branch application Security State Bank, Tyndall, SD (Viborg, SD)
- Branch application Plains Commerce Bank, Hoven, SD (Sioux Falls, SD)
- Branch application Great Western Bank, Sioux Falls, SD (Cedar Rapids, IA)
- Branch application BankWest, Pierre, SD (Rapid City, SD)
- Branch application American Bank & Trust, Wessington Springs, SD (Sioux Falls, SD)
- Loan production office application BankWest, Pierre, SD (Madison, SD)
- Loan production office application Plains Commerce Bank, Hoven, SD (Sioux Falls, SD)
- Branch closure application First PREMIER Bank, Sioux Falls, SD (Watertown, SD)
- Branch closure application BankWest, Pierre, SD (Pierre, SD)
Number of Banks per Category

- Under $50M: 8
- $50M-$99M: 13
- $100M-$299M: 4
- $300M-$499M: 1
- $500M-$999M: 5
- $1B-4.99B: 10
- Over $5B: 6
Capital

*Includes all State-chartered banks – 44 charters
Asset Quality

*Includes all State-chartered banks – 44 charters*
Earnings

*Includes all State-chartered banks – 44 charters
Loan Volume and Funding

Net LN & LS to Assets
- Average: 65.27%
- Median: 70.05%

Net LN & LS to Deposits
- Average: 78.43%
- Median: 84.51%

*Includes all State-chartered banks – 44 charters
Bank Examination Hours

Exam Hours

# Exams
Trust Company Profile

Billion

Trust Company Profile

Trust Companies

$-$ $50 $100 $150 $200 $250 $300 $350

Trust Assets  Trust Companies


1 4 8 13 14 21 21 21 28 35 39 49 56 64 69 76 84 89 95 97 100 120

$- $50 $100 $150 $200 $250 $300 $350

### Public vs. Private Trust Companies

<table>
<thead>
<tr>
<th>Year</th>
<th>Public</th>
<th>Private</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1996</td>
<td>1</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>1997</td>
<td>4</td>
<td>0</td>
<td>4</td>
</tr>
<tr>
<td>1998</td>
<td>8</td>
<td>0</td>
<td>8</td>
</tr>
<tr>
<td>1999</td>
<td>13</td>
<td>0</td>
<td>13</td>
</tr>
<tr>
<td>2000</td>
<td>14</td>
<td>0</td>
<td>14</td>
</tr>
<tr>
<td>2001</td>
<td>13</td>
<td>0</td>
<td>13</td>
</tr>
<tr>
<td>2002</td>
<td>21</td>
<td>0</td>
<td>21</td>
</tr>
<tr>
<td>2003</td>
<td>21</td>
<td>0</td>
<td>21</td>
</tr>
<tr>
<td>2004</td>
<td>21</td>
<td>0</td>
<td>21</td>
</tr>
<tr>
<td>2005</td>
<td>19</td>
<td>0</td>
<td>19</td>
</tr>
<tr>
<td>2006</td>
<td>21</td>
<td>0</td>
<td>21</td>
</tr>
<tr>
<td>2007</td>
<td>28</td>
<td>0</td>
<td>28</td>
</tr>
<tr>
<td>2008</td>
<td>35</td>
<td>0</td>
<td>35</td>
</tr>
<tr>
<td>2009</td>
<td>39</td>
<td>0</td>
<td>39</td>
</tr>
<tr>
<td>2010</td>
<td>49</td>
<td>0</td>
<td>49</td>
</tr>
<tr>
<td>2011</td>
<td>56</td>
<td>0</td>
<td>56</td>
</tr>
<tr>
<td>2012</td>
<td>64</td>
<td>0</td>
<td>64</td>
</tr>
<tr>
<td>2013</td>
<td>69</td>
<td>0</td>
<td>69</td>
</tr>
<tr>
<td>2014</td>
<td>76</td>
<td>0</td>
<td>76</td>
</tr>
<tr>
<td>2015</td>
<td>84</td>
<td>0</td>
<td>84</td>
</tr>
<tr>
<td>2016</td>
<td>89</td>
<td>0</td>
<td>89</td>
</tr>
<tr>
<td>2017</td>
<td>95</td>
<td>0</td>
<td>95</td>
</tr>
<tr>
<td>2018</td>
<td>97</td>
<td>0</td>
<td>97</td>
</tr>
<tr>
<td>2019</td>
<td>103</td>
<td>0</td>
<td>103</td>
</tr>
<tr>
<td>2020</td>
<td>62</td>
<td>0</td>
<td>62</td>
</tr>
</tbody>
</table>

**Note:** The chart above shows the growth in Trust Companies from 1996 to 2020, distinguishing between Public, Private, and Total Trust Companies. The data indicates a steady increase in total trust companies over the years, with Public and Private trust companies also growing but at different rates.
Public vs. Private Trust Assets

Total Assets by Company Type

- **Total Trust Assets**
- **Public Assets**
- **Private Assets**

Billions

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Trust Assets</th>
<th>Public Assets</th>
<th>Private Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>169</td>
<td>112</td>
<td>57</td>
</tr>
<tr>
<td>2015</td>
<td>226</td>
<td>165</td>
<td>61</td>
</tr>
<tr>
<td>2016</td>
<td>234</td>
<td>172</td>
<td>63</td>
</tr>
<tr>
<td>2017</td>
<td>294</td>
<td>216</td>
<td>78</td>
</tr>
<tr>
<td>2018</td>
<td>305</td>
<td>217</td>
<td>88</td>
</tr>
</tbody>
</table>
Managed vs. Non-Managed Assets

Billions

2014 2015 2016 2017 2018

Custodial Assets Directed Assets Discretionary Assets
Trust Company Situs

<table>
<thead>
<tr>
<th># of Trust Companies</th>
<th>Private Companies</th>
<th>Public Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active Presence</td>
<td>8</td>
<td>37</td>
</tr>
<tr>
<td>Contracted Presence</td>
<td>30</td>
<td>20</td>
</tr>
<tr>
<td>Limited Presence</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>
Trust Company Composite Ratings

![Bar chart showing the distribution of Trust Company Composite Ratings. The chart categorizes companies into Strong, Satisfactory, Unsatisfactory, and Not Rated. The ratings are broken down by private and public entities. The chart indicates a higher number of companies in the Satisfactory category, with a significant proportion of public companies.](chart_image)
Trust Company Examination Stats

The graph shows the number of examinations and trust examiners from 2014 to 2018.

- **# of Examinations**:
  - 2014: 11 Private Exams, 10 Public Exams
  - 2015: 15 Private Exams, 11 Public Exams
  - 2016: 21 Private Exams, 9 Public Exams
  - 2017: 18 Private Exams, 12 Public Exams
  - 2018: 28 Private Exams, 12 Public Exams

- **# of Trust Examiners**:
  - 2014: 5
  - 2015: 8
  - 2016: 9
  - 2017: 10
  - 2018: 10
Trust Examination Staff

# of Examiners

- <1 year
- 1-3 years
- 3-10 years
- 10+ years
- Writers

- Date: 12/31/2012, 12/31/2013, 12/31/2014, 12/31/2015, 12/31/2016, 12/31/2017, 12/31/2018, 12/06/2019
SD Licensee Profile

Total # Regulated Licensees – 3,856

- Money Lenders
- Mortgage Lenders
- Mortgage Brokers
- Mortgage Loan Originators
- Money Transmitters
Licensee Examination Efforts

• Mortgage
  – Continue to participate in multistate exams
  – Utilize CSBS’ State Examination System (SES) in 2020

• Money Lender
  – Continue exams on regular intervals
  – Focus on compliance with BSA/AML laws

• Money Transmitter
  – Review exams from home states
  – Conduct BSA reviews of authorized delegates in SD
Division Locations

South Dakota Division of Banking

1601 N. Harrison Avenue, Suite 1
Pierre, SD 57501
Ph: 605-773-3421; Fax: 1-866-326-7504

1500 W. 51st Street, Suite 102
Sioux Falls, SD 57105
Wrap UP

• Questions?