General Information

- State Chartered Banks: 43
- Total Assets: $31,544,465,000
  - Largest Bank: Great Western Bank, Sioux Falls ($12,589,417,000)
  - Smallest Bank: Farmers State Bank, Hosmer ($23,424,000)
  - Average Asset Size: $733,592,000
  - Median Asset Size: $137,500,000
SD Banking Profile

**Total Assets vs. Total Deposits**

- **Total Assets**
  - Billsions: $0, $5, $10, $15, $20, $25, $30, $35
  - Years: 1997 to 2020

- **Total Deposits**
  - Billsions: $150, $200, $250, $300, $350, $400, $450
  - Years: 1997 to 2020

**SD Bank Charters vs. Bank Locations**

- **# of Charters**
  - Years: 1997 to 2020

- **# of Locations**
  - Years: 1997 to 2020
2020 BANK TRANSACTIONS

- Dacotah Bank, Aberdeen, SD merger with First State Bank of Claremont, Groton, SD
- First Bank & Trust, Brookings, SD merger with First Bank & Trust, Sioux Falls, SD
- Branch application Security State Bank, Tyndall, SD (Jackson, MN)
- Branch application BankWest Inc., Pierre, SD (Madison, SD)
- Branch relocation application Rivers Edge Bank, Marion, SD (Howard, SD)
- Loan production office application BankWest, Pierre, SD (Pierre, SD)
- Branch closure application First Bank & Trust, Brookings, SD (Stockholm, SD)
- Branch application American Bank & Trust, Wessington Springs, SD (Watertown, SD)
- Main office relocation First PREMIER Bank, Sioux Falls, SD (pending)
- Branch closure applications Dacotah Bank, Aberdeen, SD (New Effington, SD & Chokio, MN – pending)
Number of Banks per Category

- Under $50M: 8
- $50M-$99M: 7
- $100M-$299M: 13
- $300M-$499M: 3
- $500M-$999M: 3
- $1B-4.99B: 1
- Over $5B: 8

Number of Banks
Capital

*Includes all State-chartered banks – 43 charters*
Community Bank Leverage Ratio

Average: 11.02%
Median: 10.18%
Asset Quality

*Includes all State-chartered banks – 43 charters*
Earnings

*Includes all State-chartered banks – 43 charters
Loan Volume and Funding

*Includes all State-chartered banks – 43 charters
PPP Loan Impact

<table>
<thead>
<tr>
<th>Date</th>
<th>Core Loans</th>
<th>PPP Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/31/2019</td>
<td>$21,208,885</td>
<td>$1,576,942</td>
</tr>
<tr>
<td>06/30/2020</td>
<td>$21,329,899</td>
<td>$0</td>
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</tbody>
</table>
Direct Support to Agriculture

• Coronavirus Food Assistance Program (CFAP)
• CFAP 1 allocated $16 Billion & CFAP 2 another $14 Billion
  – Majority of CFAP 1 payments went to beef producers
  – CFAP 2: Corn 25%; Beef 20%; Dairy 14%; Hogs 12%; Beans 10%; Misc. 9%
  – SD producers received $983,871,444 (SD BF&M)
• Market Facilitation Payments (MFP) i.e. Trade War Payments
• MFP provided $23 Billion to Agriculture from 2018-2020.
  – $526.5 Million to SD producers (USDA 10-20-20)
• In sum, 39% of US Net Farm Income in 2020 = Direct Payments
• SD Producers received over $1 Billion in 2020 in Direct Payments
Bank Examination Staff

Banking Staff Tenure

- 10+ years
- 7-10 years
- 5-7 years
- 3-5 years
- <3 years
- Writing
Total # Regulated Licensees – 4,933
Licensee Examination Efforts

- **Mortgage**
  - Continue to participate in multistate exams
  - Adopted CSBS’ State Examination System (SES) in 2020

- **Money Lender**
  - Continue exams on regular intervals
  - Focus on compliance with BSA/AML laws

- **Money Transmitter**
  - Participating on multistate exams
  - Conduct BSA reviews of authorized delegates in SD
Division Locations

South Dakota Division of Banking

1601 N. Harrison Avenue, Suite 1
Pierre, SD 57501
Ph: 605-773-3421; Fax: 1-866-326-7504

1500 W. 51st Street, Suite 102
Sioux Falls, SD 57105
Wrap UP

• Questions?