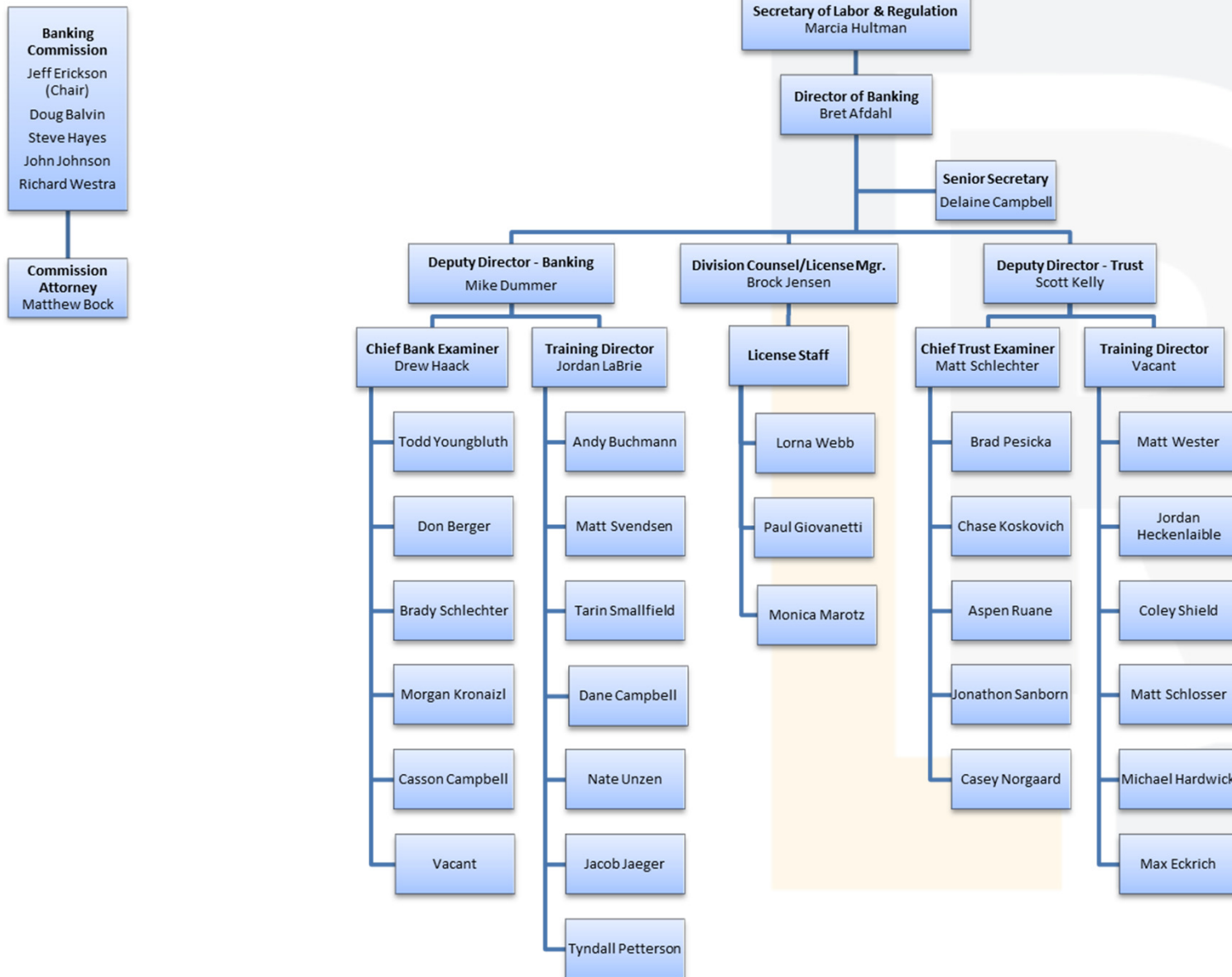




SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

DIVISION OF BANKING INDUSTRY OVERVIEW

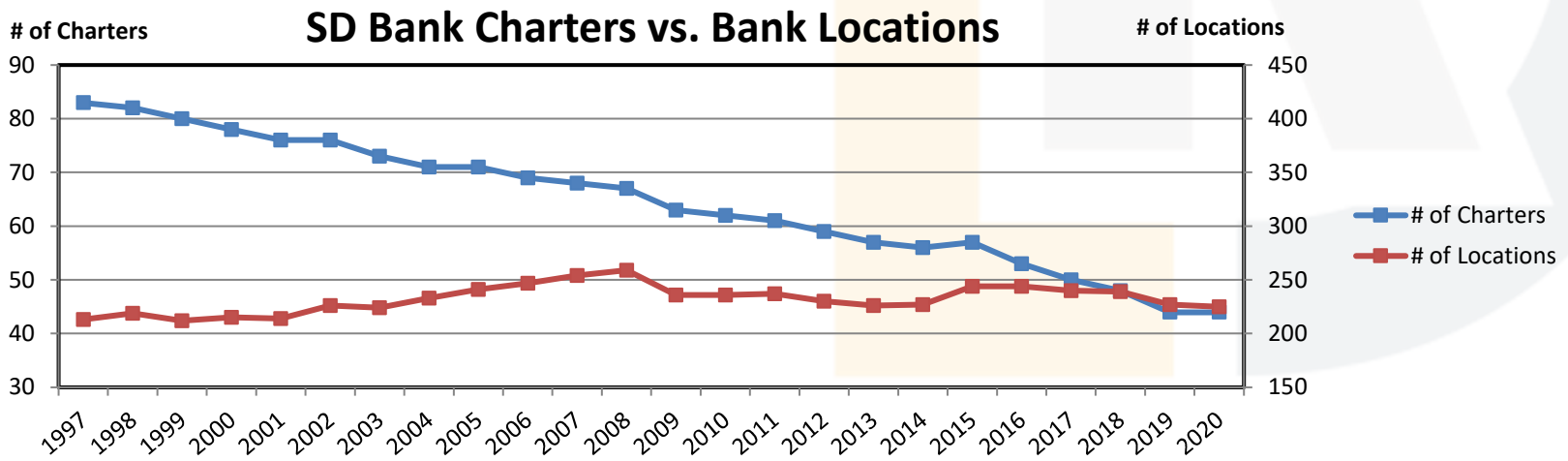
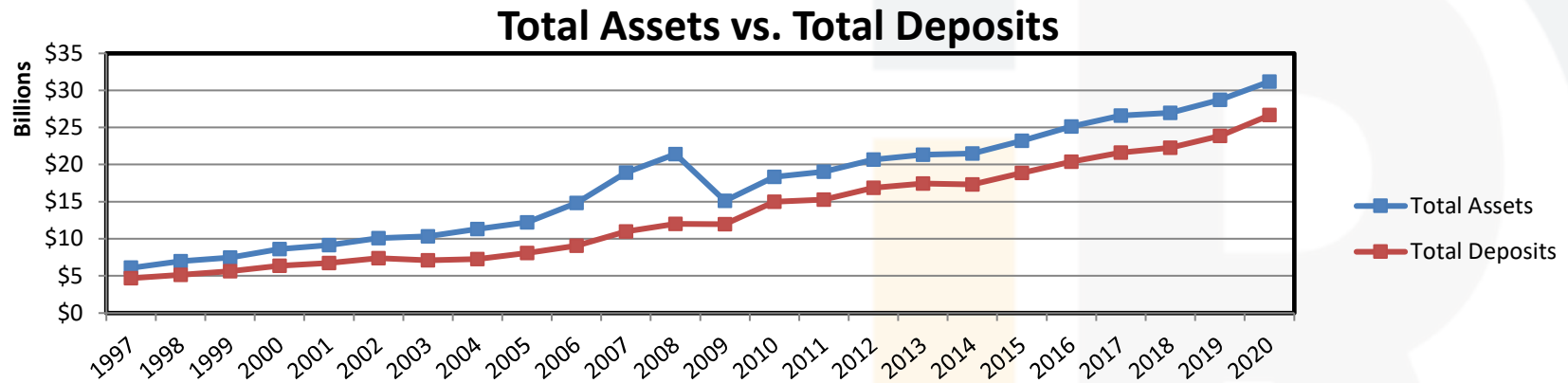
Division Organizational Chart



General Information

- State Chartered Banks: 43
- Total Assets: \$31,544,465,000
 - Largest Bank: Great Western Bank, Sioux Falls (\$12,589,417,000)
 - Smallest Bank: Farmers State Bank, Hosmer (\$23,424,000)
 - Average Asset Size: \$733,592,000
 - Median Asset Size: \$137,500,000

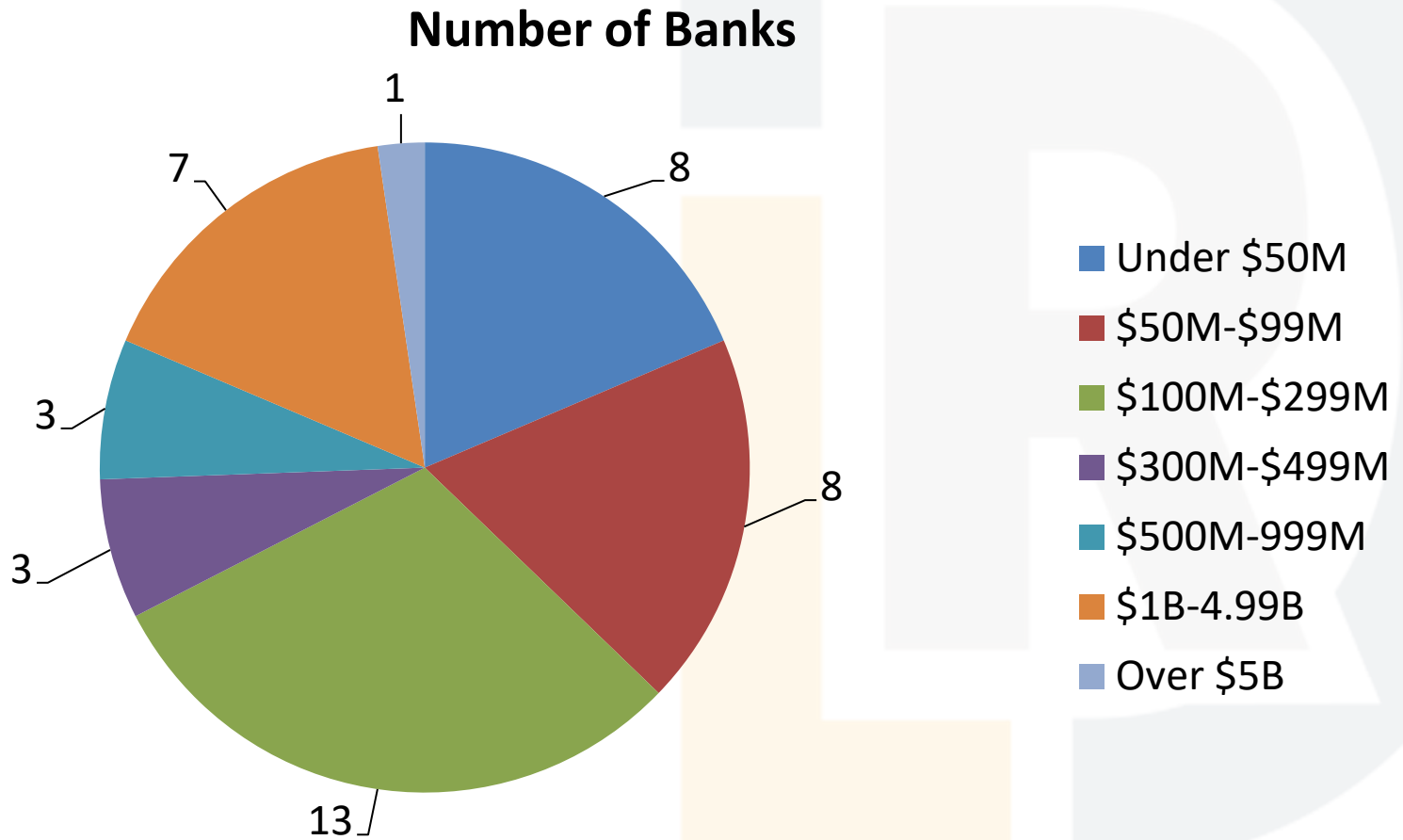
SD Banking Profile



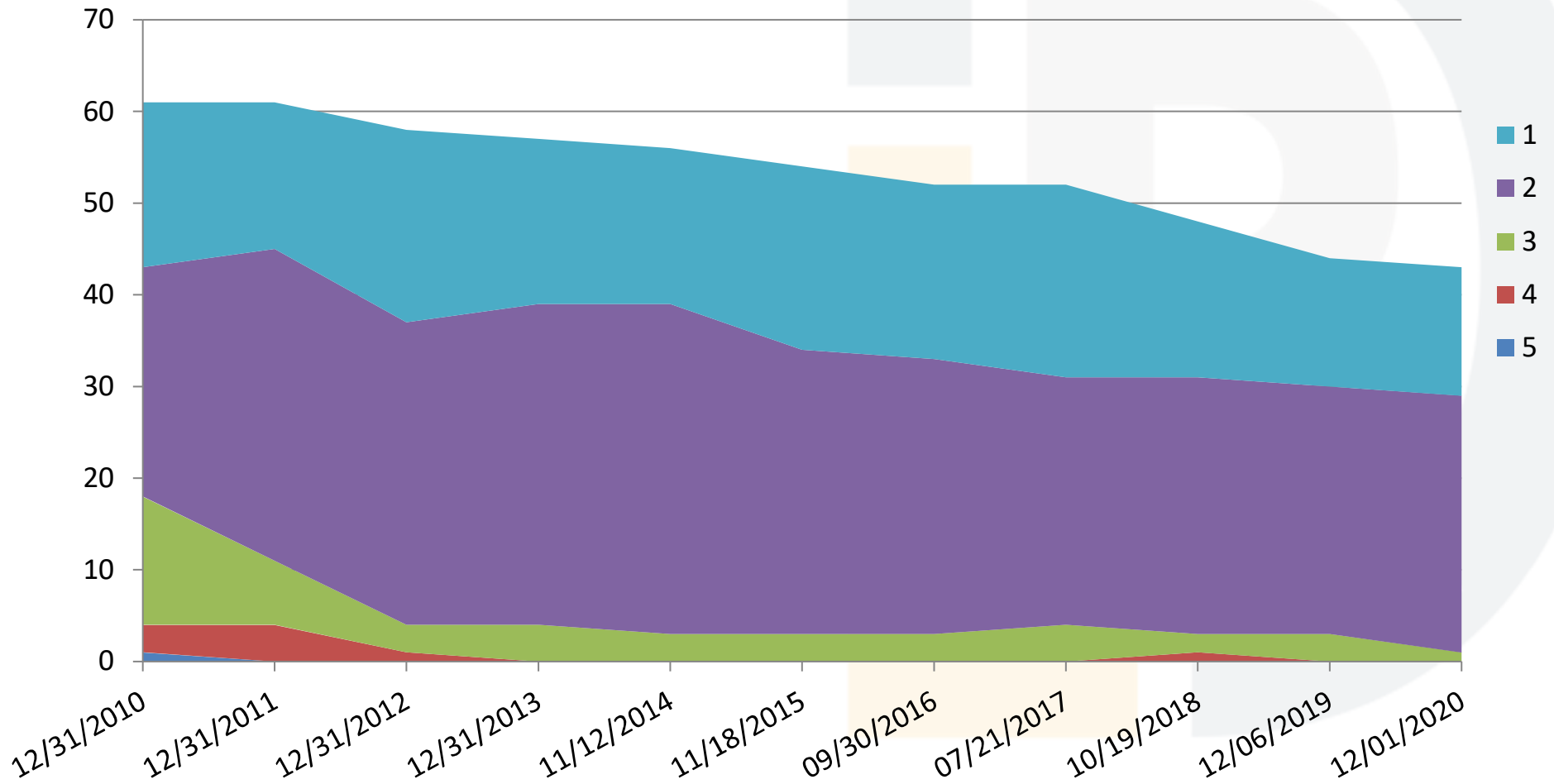
2020 BANK TRANSACTIONS

- Dacotah Bank, Aberdeen, SD merger with First State Bank of Claremont, Groton, SD
- First Bank & Trust, Brookings, SD merger with First Bank & Trust, Sioux Falls, SD
- Branch application Security State Bank, Tyndall, SD (Jackson, MN)
- Branch application BankWest Inc., Pierre, SD (Madison, SD)
- Branch relocation application Rivers Edge Bank, Marion, SD (Howard, SD)
- Loan production office application BankWest, Pierre, SD (Pierre, SD)
- Branch closure application First Bank & Trust, Brookings, SD (Stockholm, SD)
- Branch application American Bank & Trust, Wessington Springs, SD (Watertown, SD)
- Main office relocation First PREMIER Bank, Sioux Falls, SD (pending)
- Branch closure applications Dacotah Bank, Aberdeen, SD (New Effington, SD & Chokio, MN – pending)

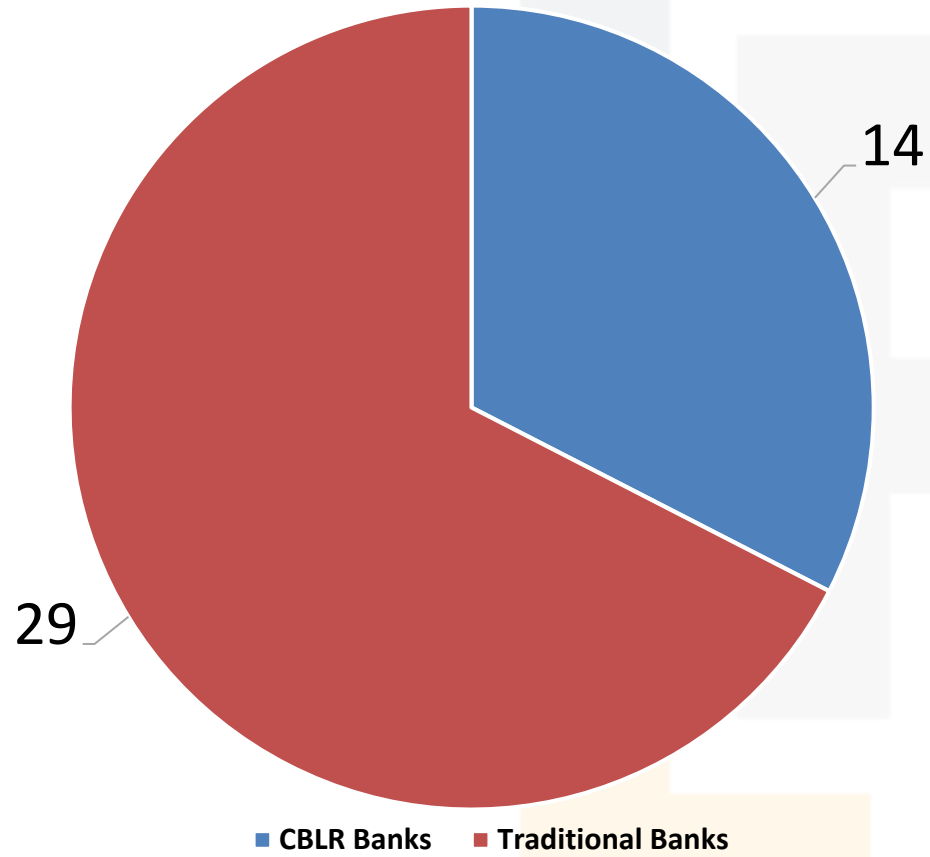
Number of Banks per Category



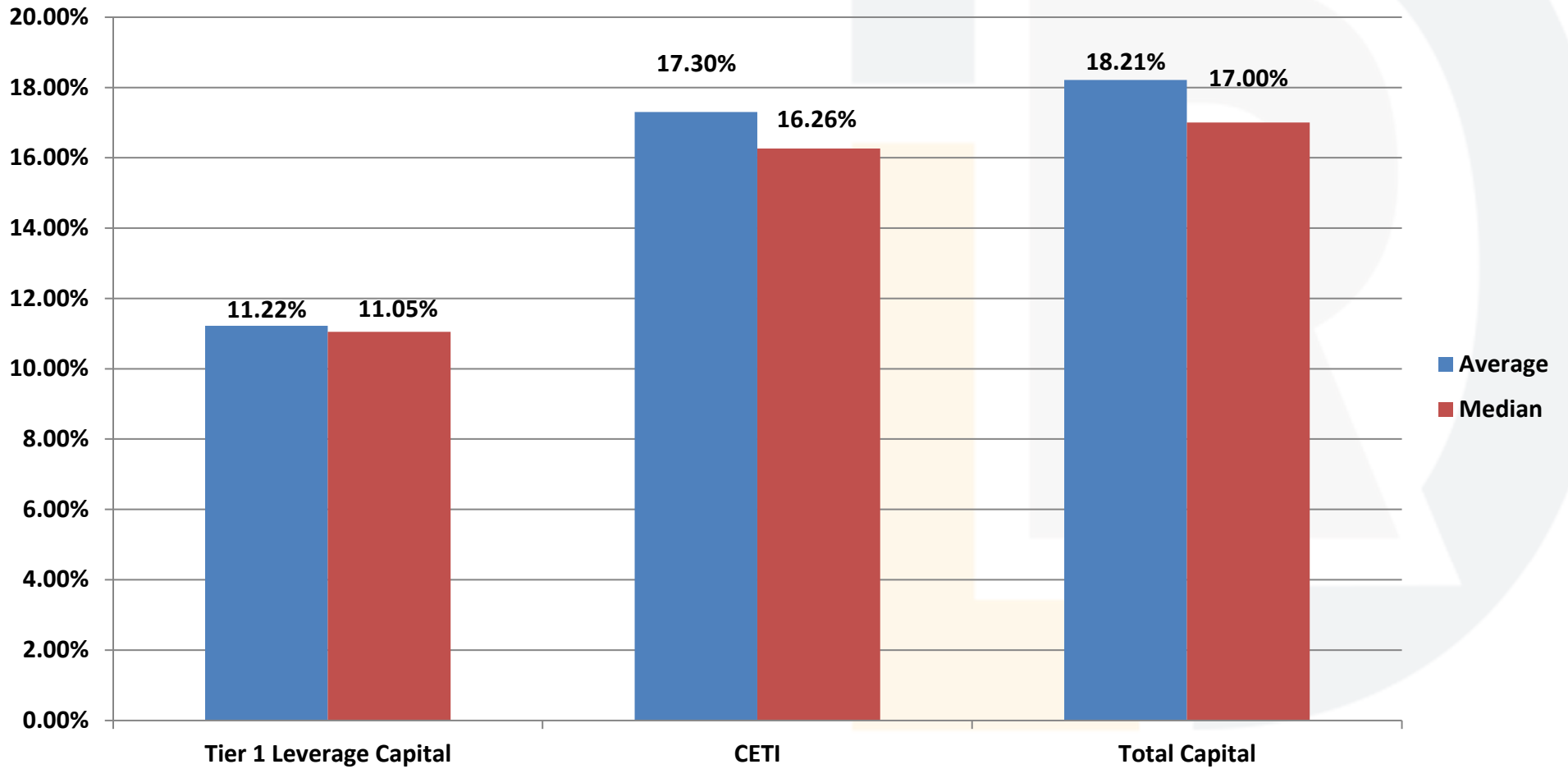
Composite Ratings - Banks



CBLR Opt-in as of 9-30

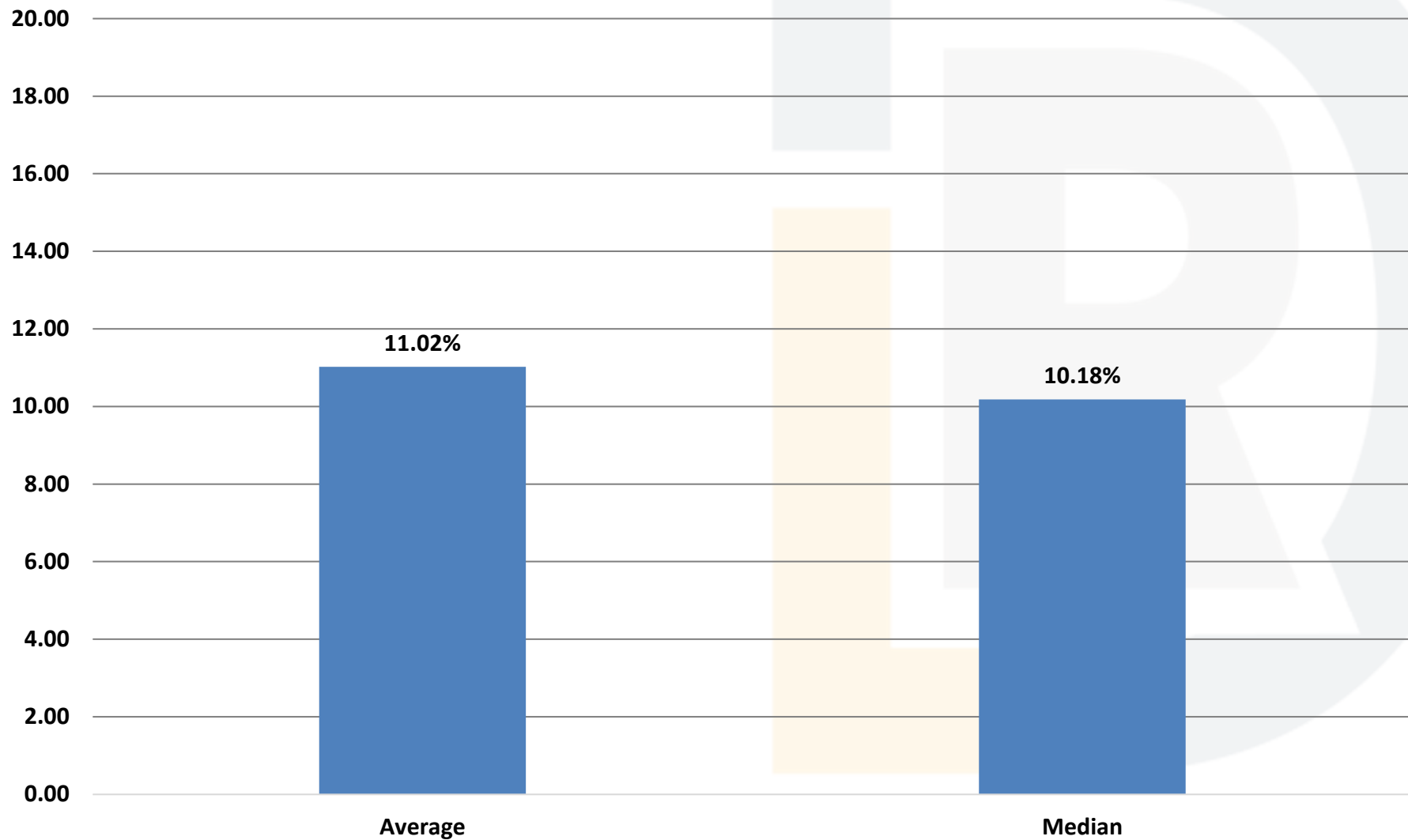


Capital

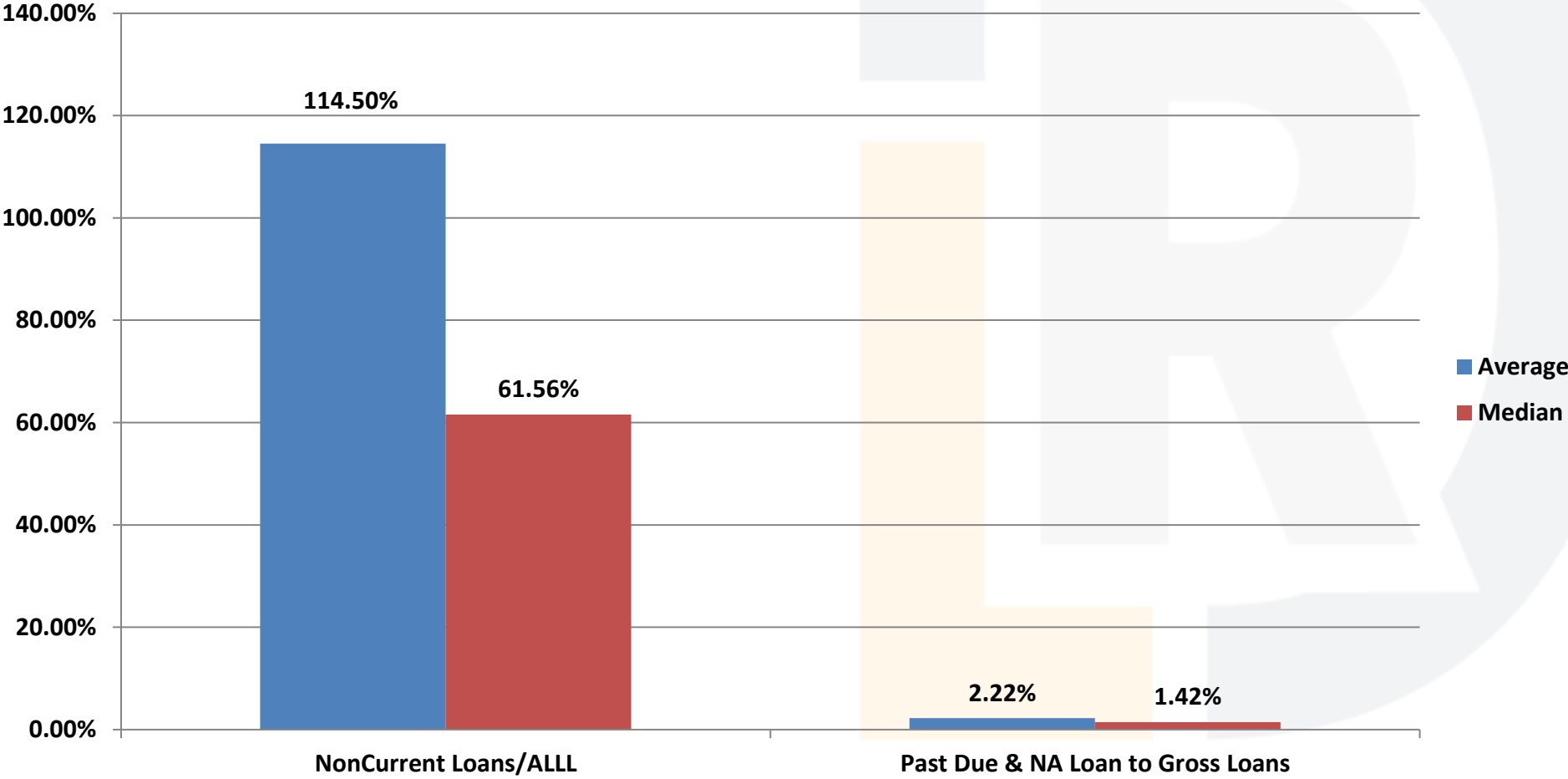


*Includes all State-chartered banks – 43 charters

Community Bank Leverage Ratio

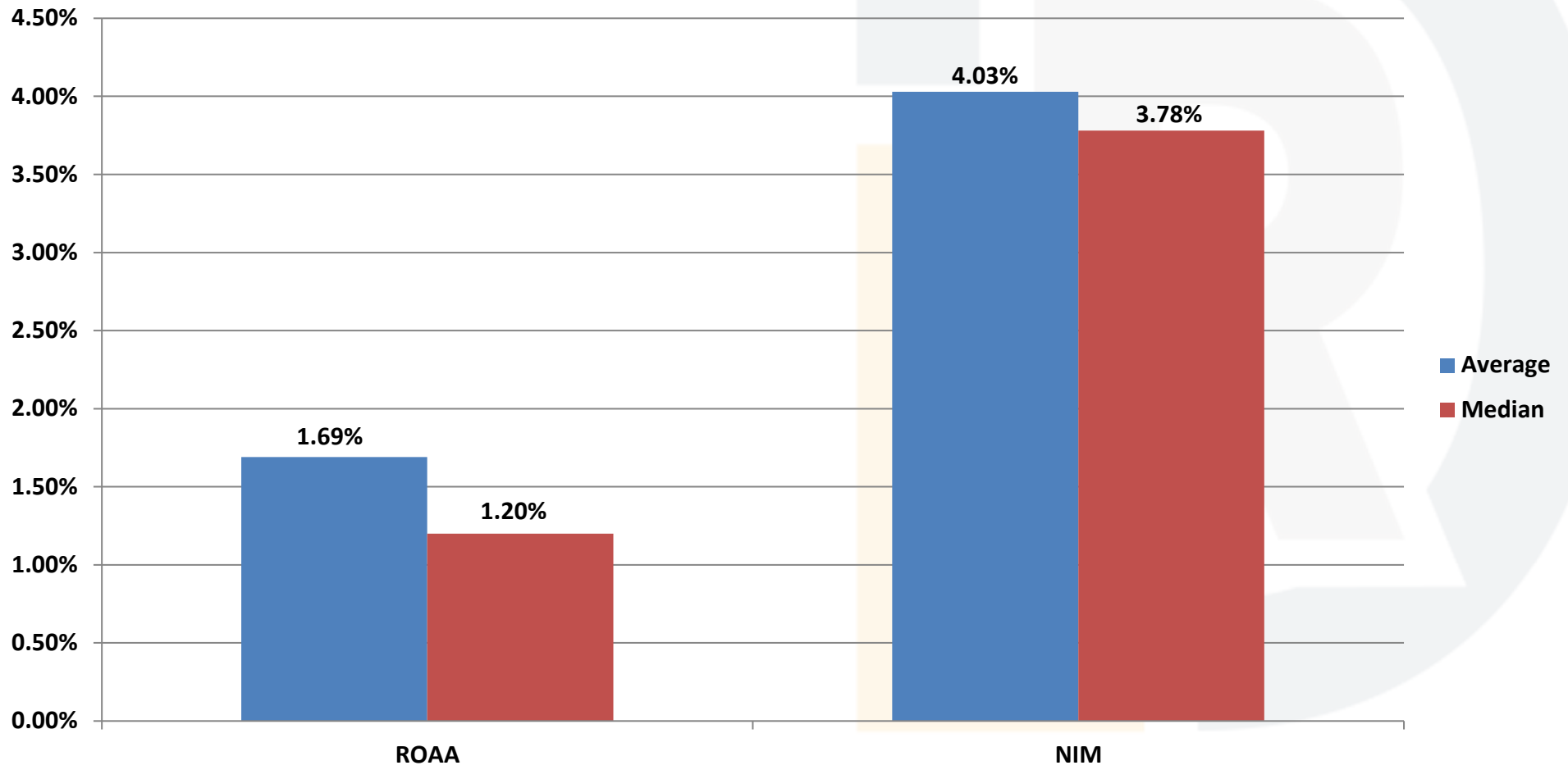


Asset Quality



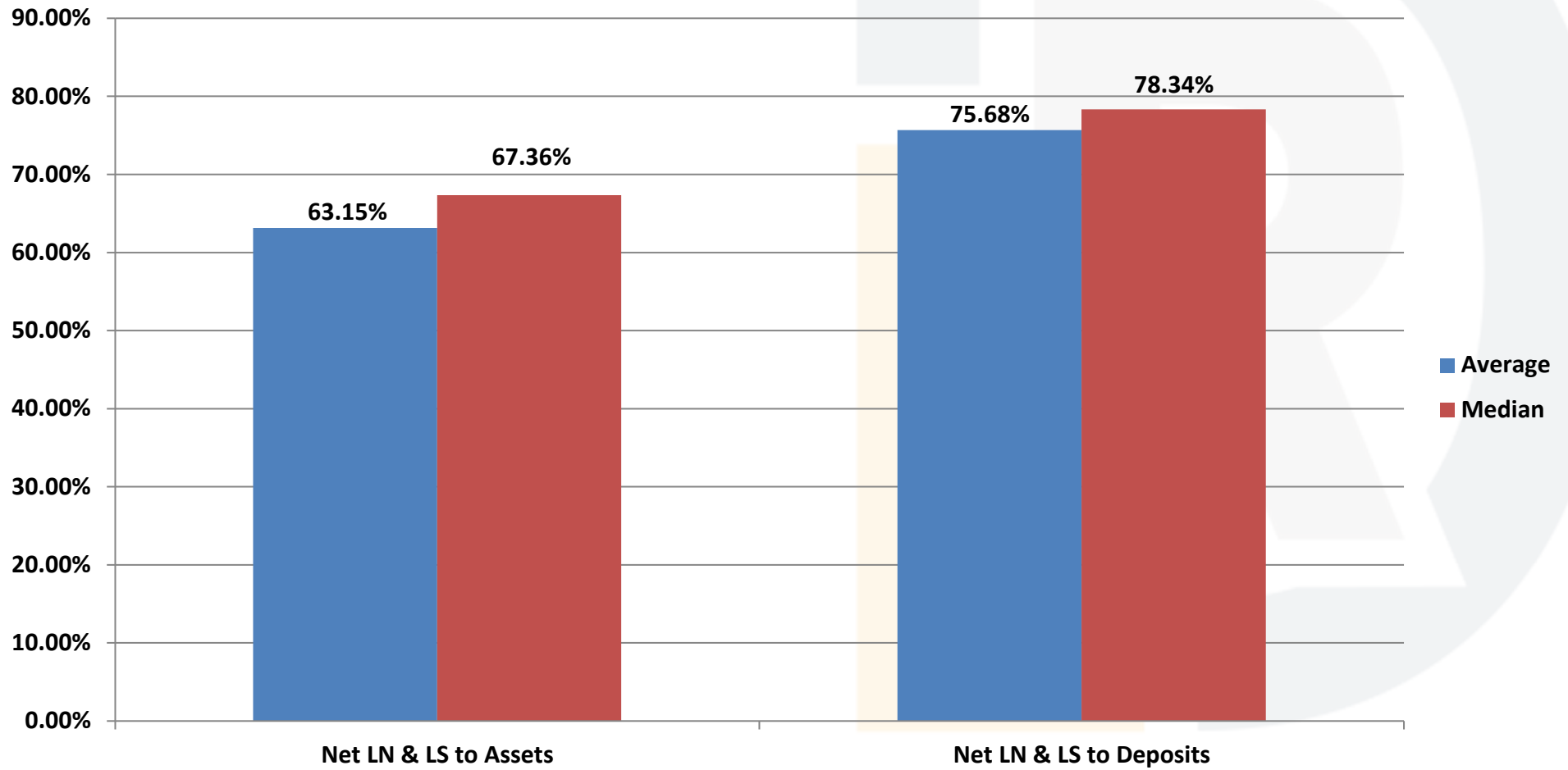
*Includes all State-chartered banks – 43 charters

Earnings



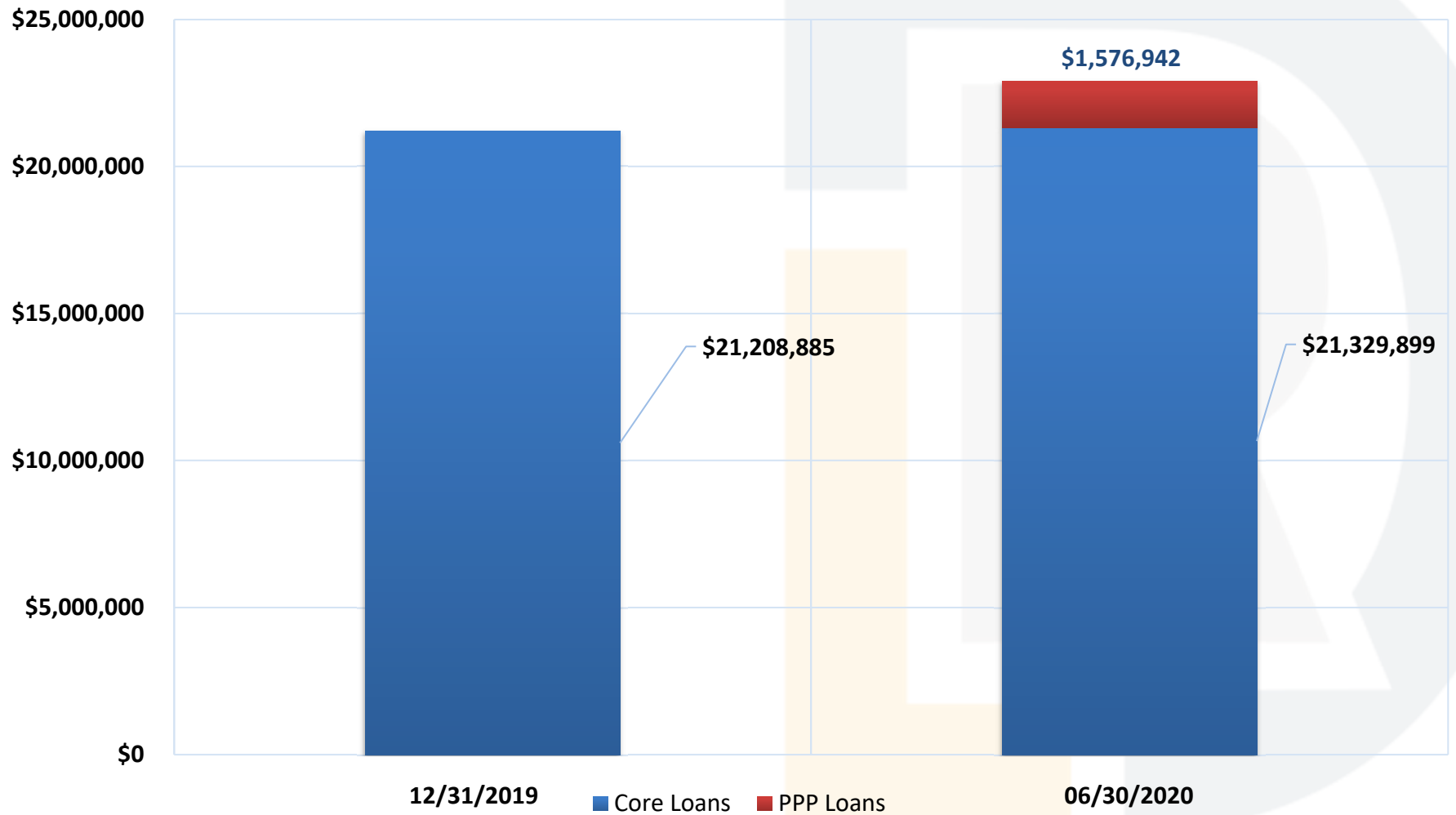
*Includes all State-chartered banks – 43 charters

Loan Volume and Funding



*Includes all State-chartered banks – 43 charters

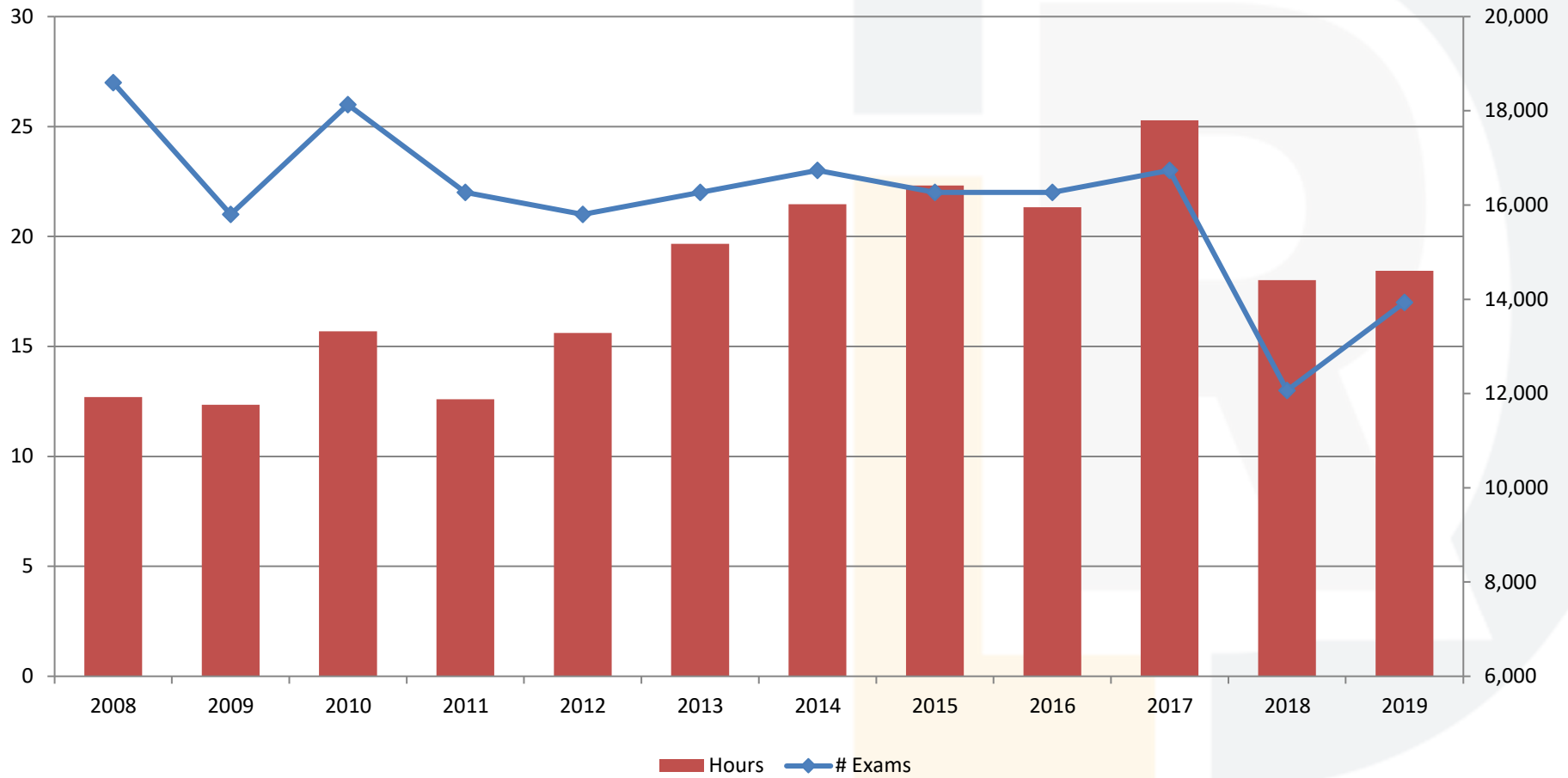
PPP Loan Impact



Direct Support to Agriculture

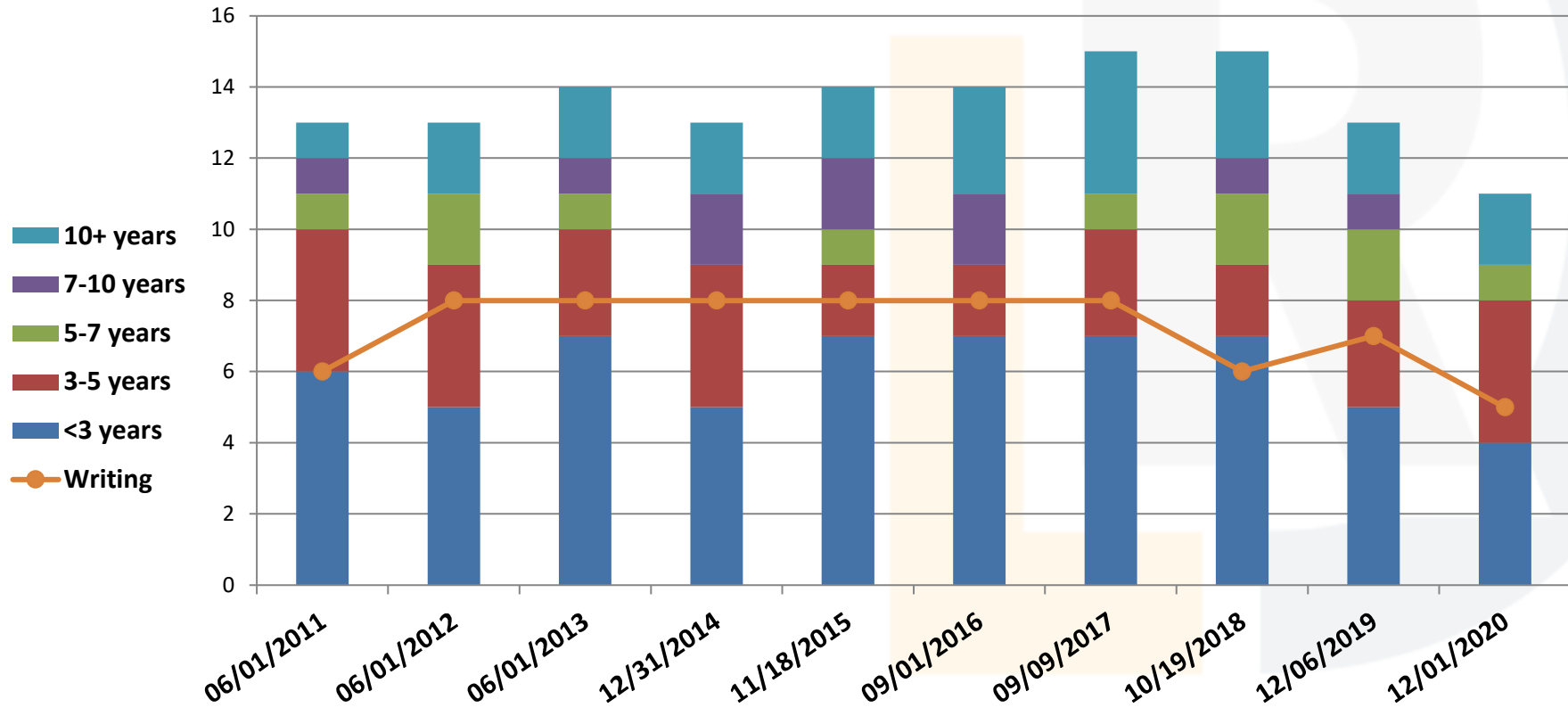
- Coronavirus Food Assistance Program (CFAP)
- CFAP 1 allocated \$16 Billion & CFAP 2 another \$14 Billion
 - Majority of CFAP 1 payments went to beef producers
 - CFAP 2: Corn 25%; Beef 20%; Dairy 14%; Hogs 12%; Beans 10%; Misc. 9%
 - SD producers received \$983,871,444 (SD BF&M)
- Market Facilitation Payments (MFP) i.e. Trade War Payments
- MFP provided \$23 Billion to Agriculture from 2018-2020.
 - \$526.5 Million to SD producers (USDA 10-20-20)
- In sum, 39% of US Net Farm Income in 2020 = Direct Payments
- SD Producers received over \$1 Billion in 2020 in Direct Payments

Bank Examination Hours



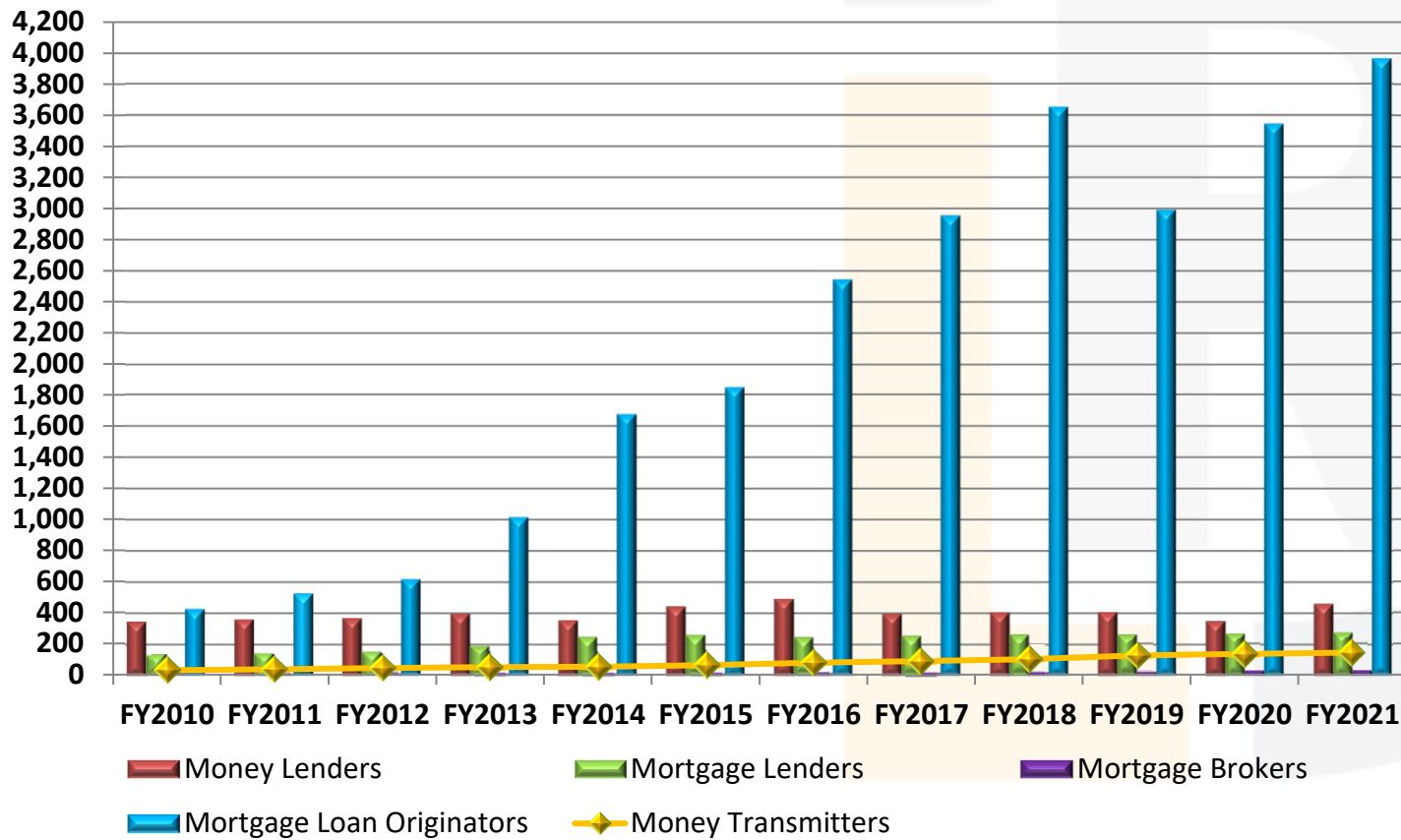
Bank Examination Staff

Banking Staff Tenure



SD Licensee Profile

Total # Regulated Licensees – 4,933



Licensee Examination Efforts

- Mortgage
 - Continue to participate in multistate exams
 - Adopted CSBS' State Examination System (SES) in 2020
- Money Lender
 - Continue exams on regular intervals
 - Focus on compliance with BSA/AML laws
- Money Transmitter
 - Participating on multistate exams
 - Conduct BSA reviews of authorized delegates in SD

Division Locations

South Dakota Division of Banking

1601 N. Harrison Avenue, Suite 1

Pierre, SD 57501

Ph: 605-773-3421; Fax: 1-866-326-7504

1500 W. 51st Street, Suite 102

Sioux Falls, SD 57105

Wrap UP

- Questions?

