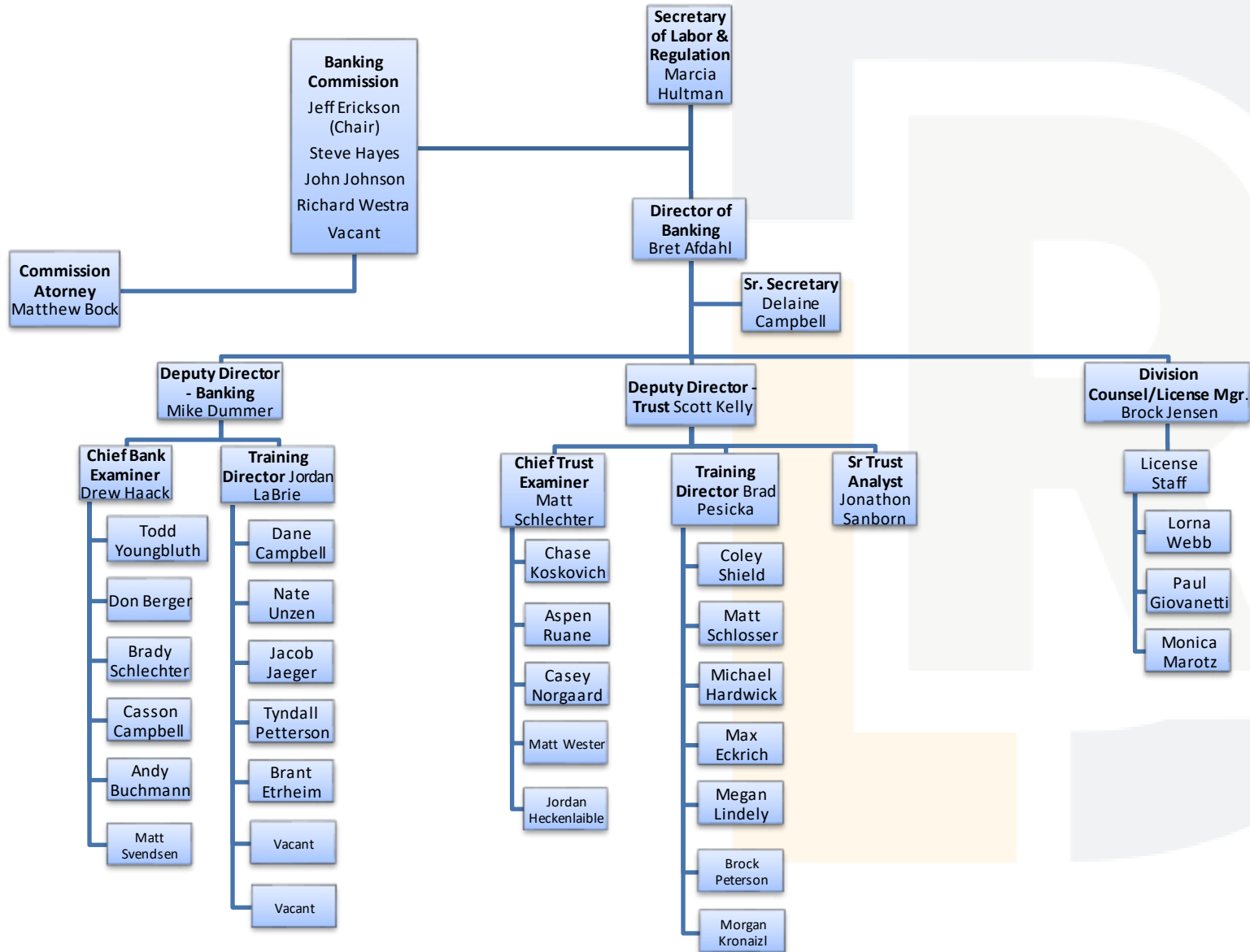




SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

DIVISION OF BANKING INDUSTRY OVERVIEW

Division Organizational Chart

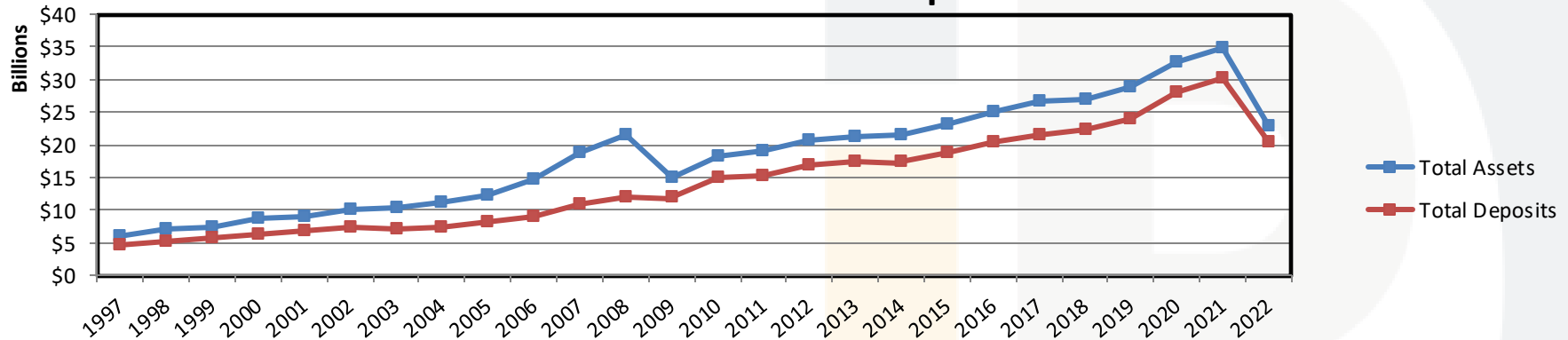


General Information

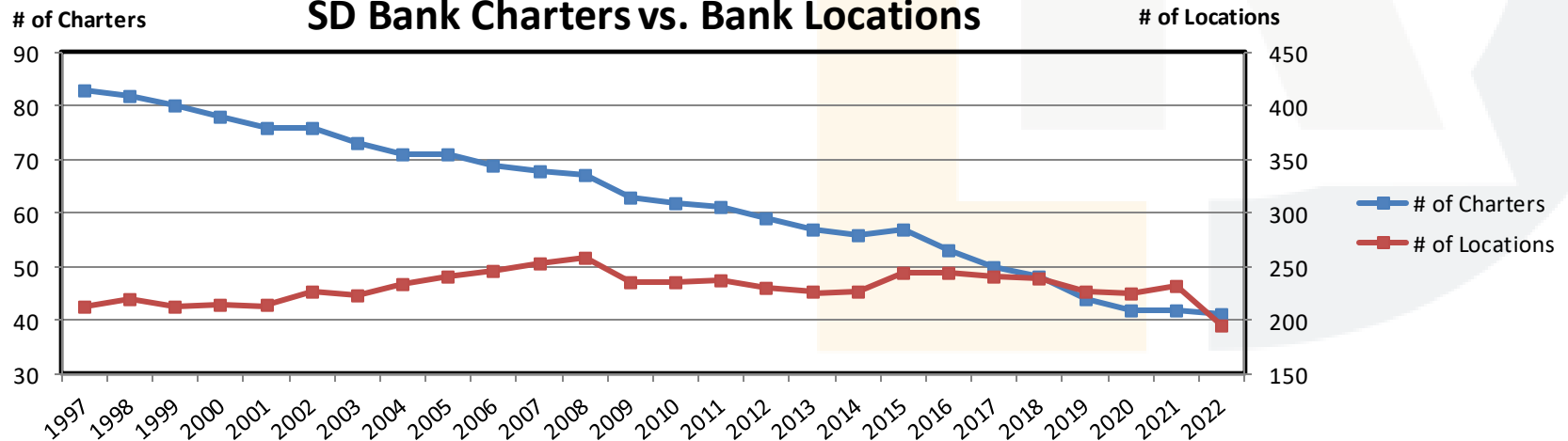
- State Chartered Banks: 41
- Total Assets: \$22,283,998,000
 - Largest Bank: First Bank & Trust, Brookings (\$4,224,570,000)
 - Smallest Bank: Andes State Bank, Lake Andes (\$23,327,000)
 - Average Asset Size: \$543,512,000
 - Median Asset Size: \$145,810,000

SD Banking Profile

Total Assets vs. Total Deposits



SD Bank Charters vs. Bank Locations



Banks by asset size

As of 6/30/2022

State's National Rank

29

By # of Institutions

44

By Total Assets

Asset Category Breakdown	Institutions (#)	Total Assets (millions)
Up to \$50 Million	5	\$171
\$50 Million to \$100 Million	9	\$606
\$100 Million to \$300 Million	15	\$2,789
\$300 Million to \$1 Billion	5	\$3,235
\$1 Billion to \$2 Billion	4	\$4,930
\$2 Billion to \$10 Billion	3	\$11,279
Total	41	\$23,010

As of 06/30/2015

State's National Rank

29

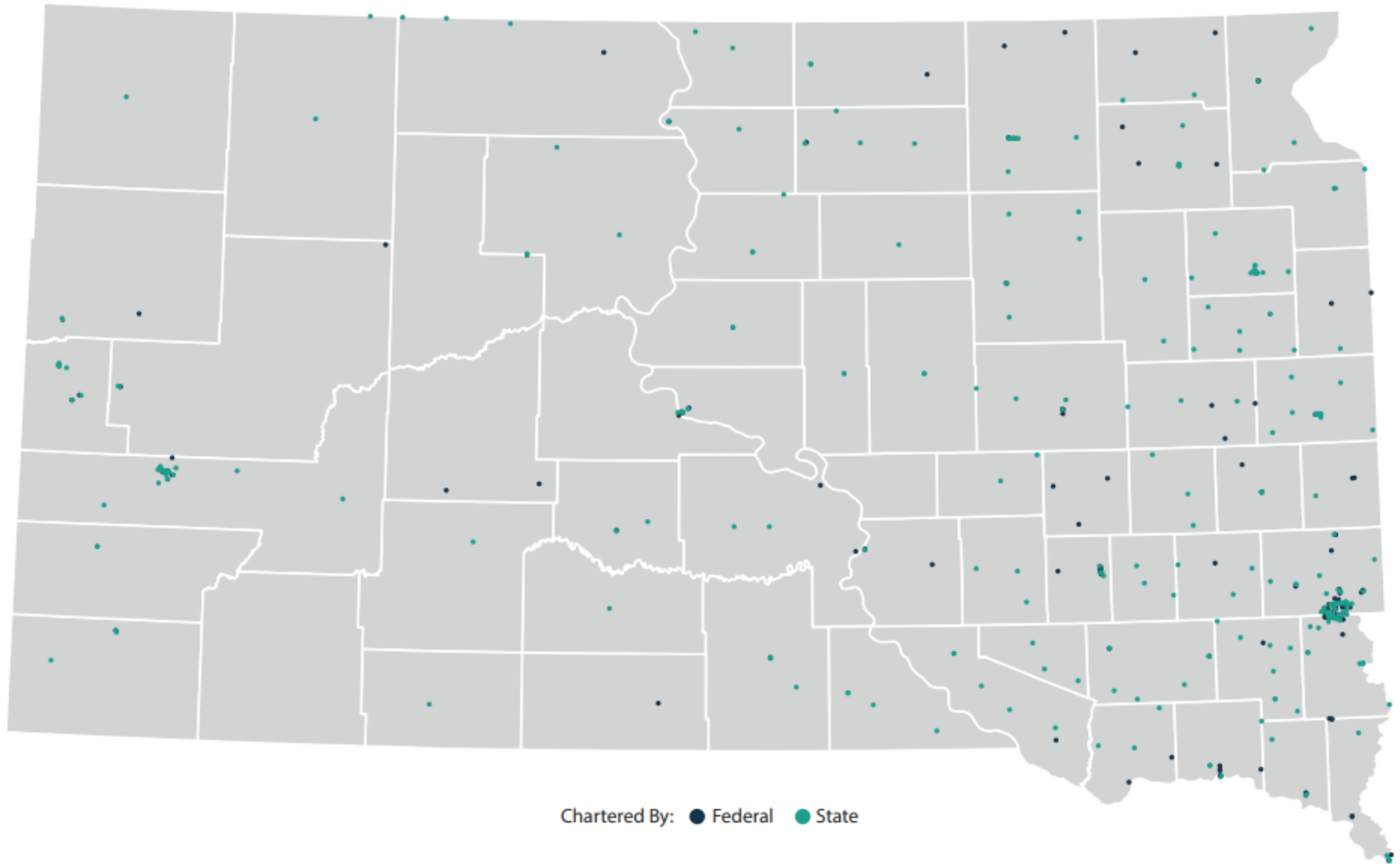
By # of Institutions

40

By Total Assets

Asset Category Breakdown	Institutions (#)	Total Assets (millions)
Up to \$50 Million	14	\$497
\$50 Million to \$100 Million	16	\$1,135
\$100 Million to \$300 Million	15	\$2,146
\$300 Million to \$1 Billion	8	\$5,499
\$1 Billion to \$2 Billion	2	\$2,682
\$2 Billion to \$10 Billion	2	\$11,933
Total	57	\$23,893

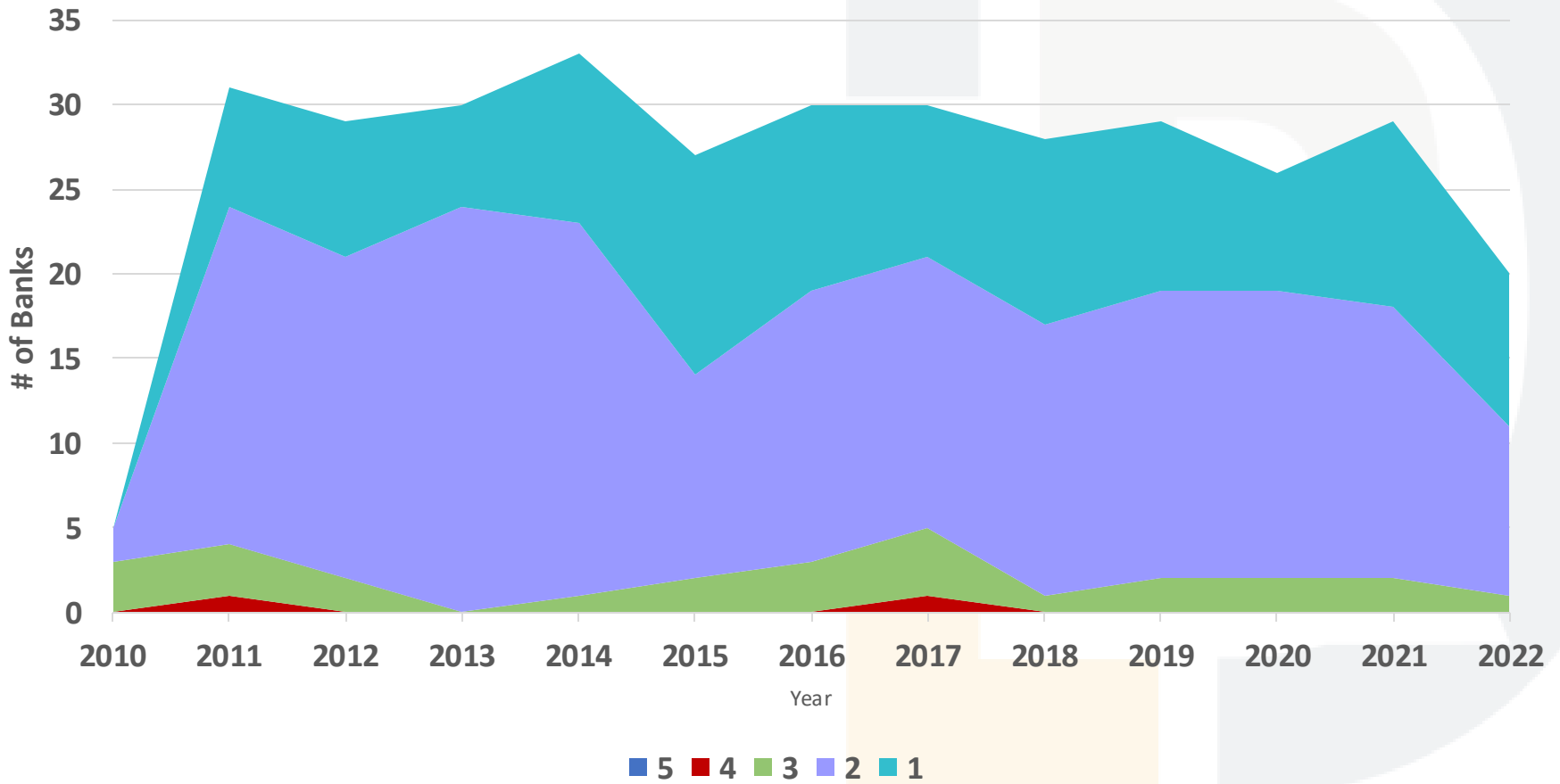
SD Branch locations



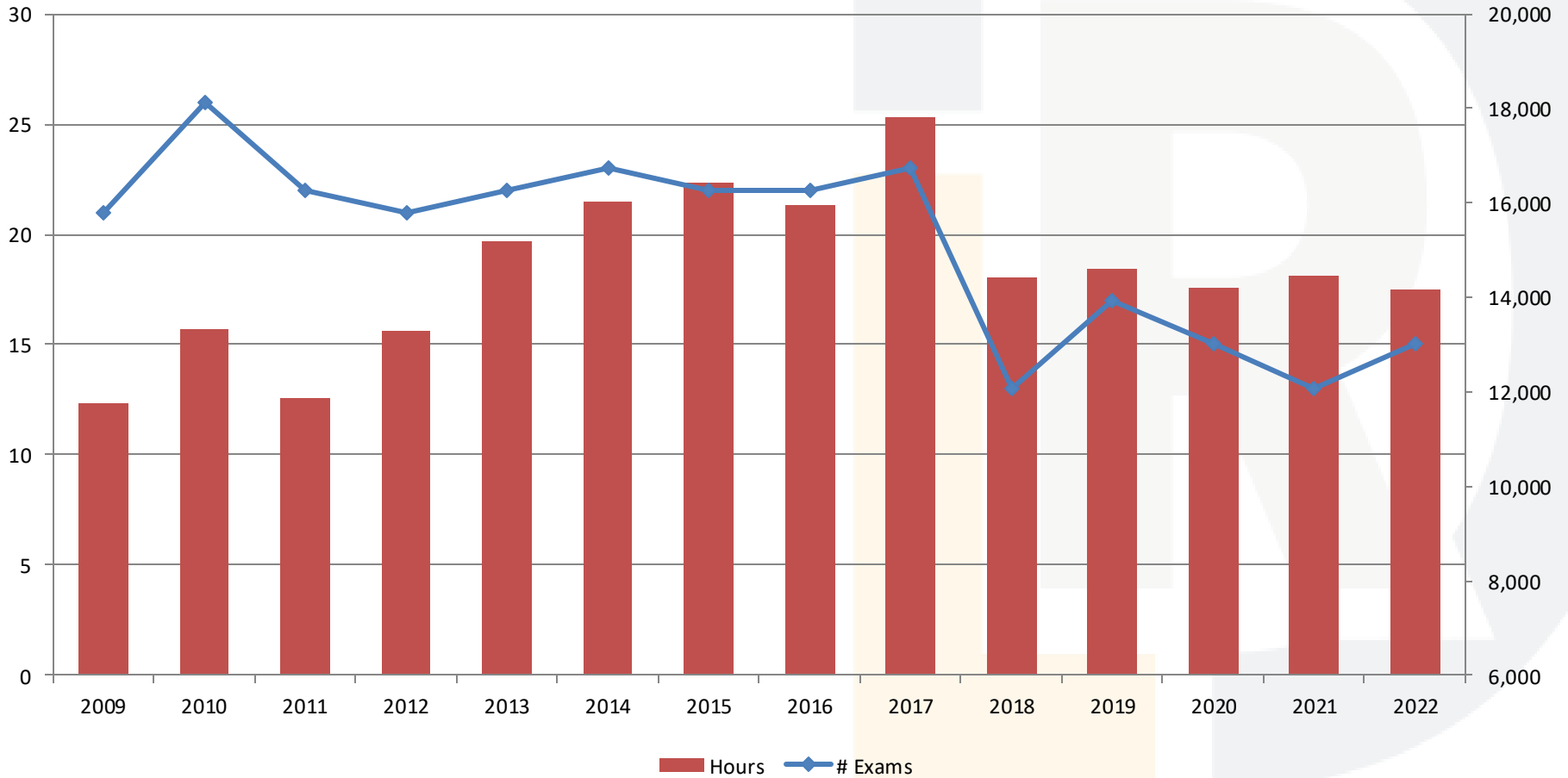
2022 Bank Applications

- Plains Commerce Bank – Relocate Main office to Sioux Falls
- Dacotah Bank – Branch Bank Fargo, ND
- American Bank & Trust – relocate Aberdeen branch
- American Bank & Trust – Close Alpena branch
- American Bank & Trust – Relocate Main office to Sioux Falls
- Dacotah Bank – Branch Bank Bismark, ND
- Western Dakota Bank – Close Eagle Butte branch
- Rivers Edge Bank – Close Canova branch

Composite Ratings assigned by year



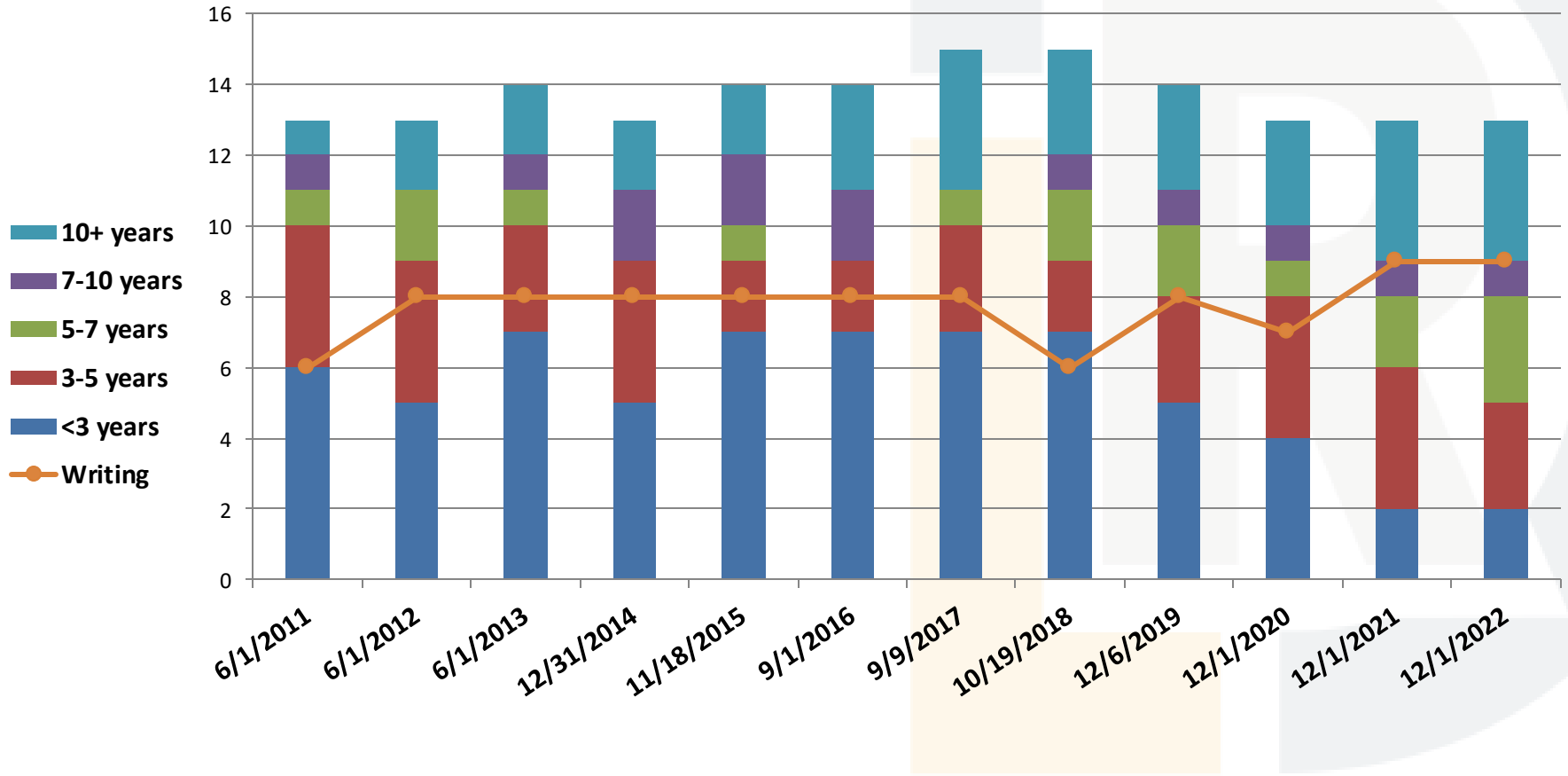
Bank Examination Hours



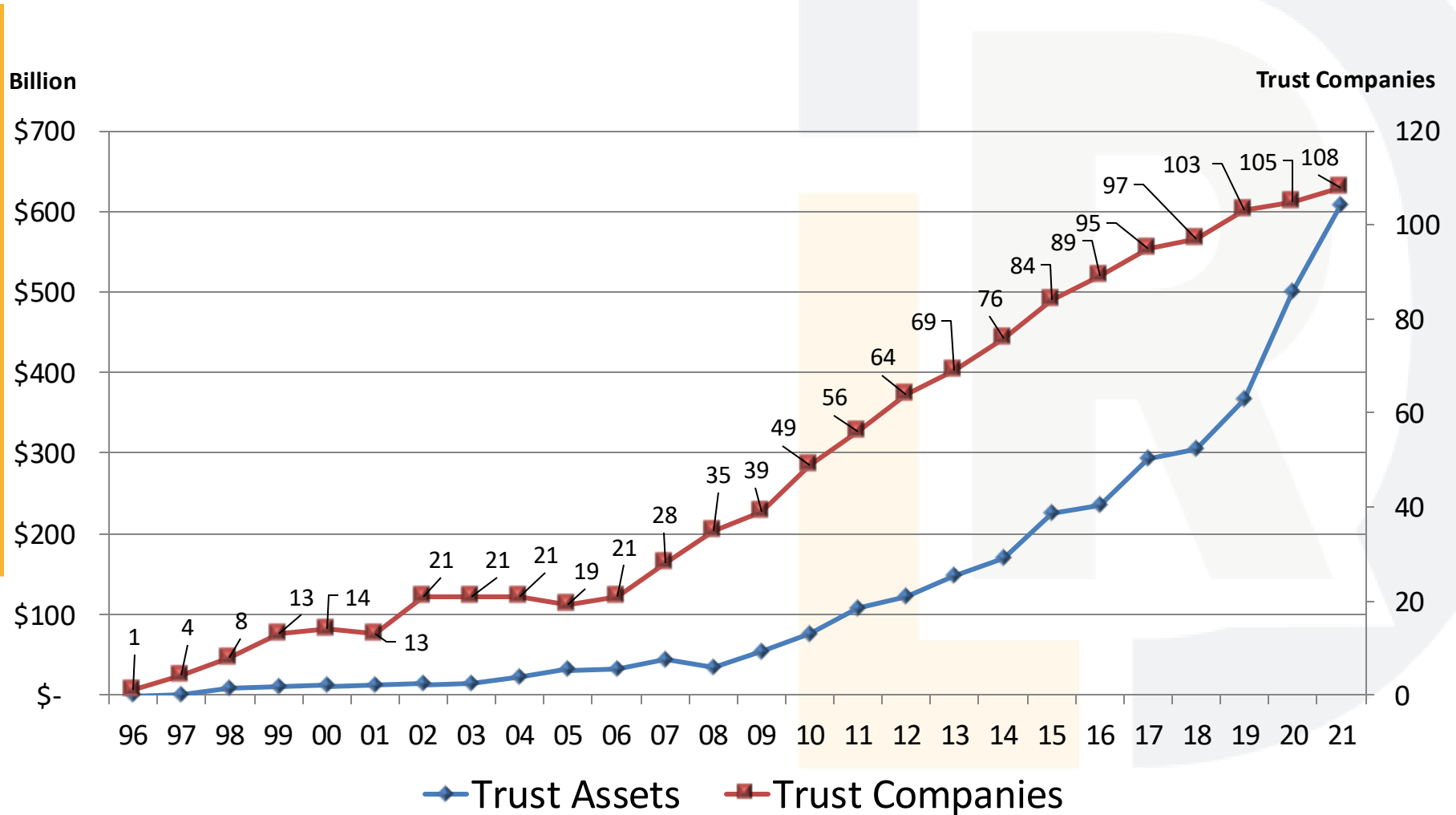
2022 hours projected

Bank Examination Staff

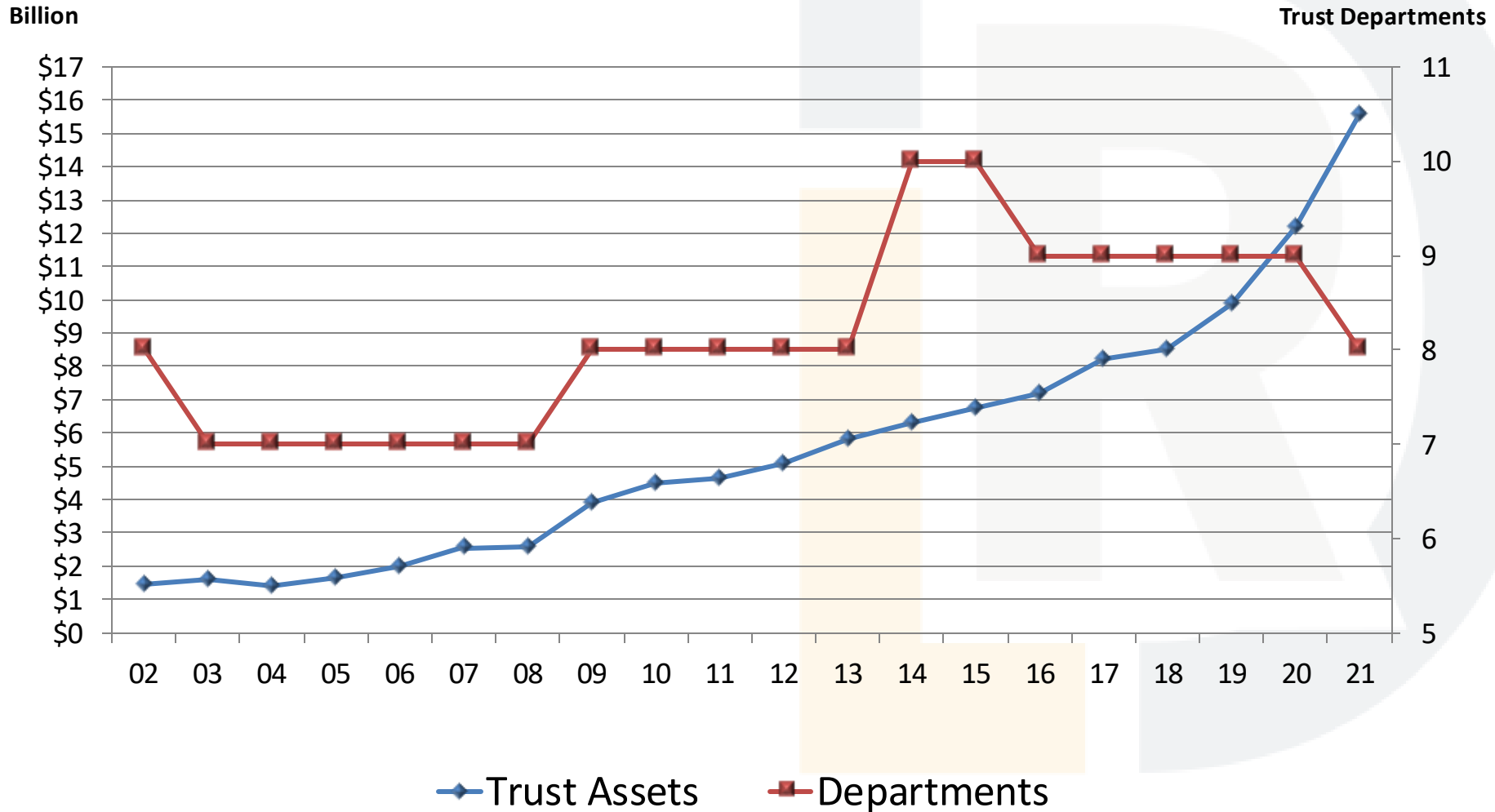
Banking Staff Tenure



Trust Company Profile

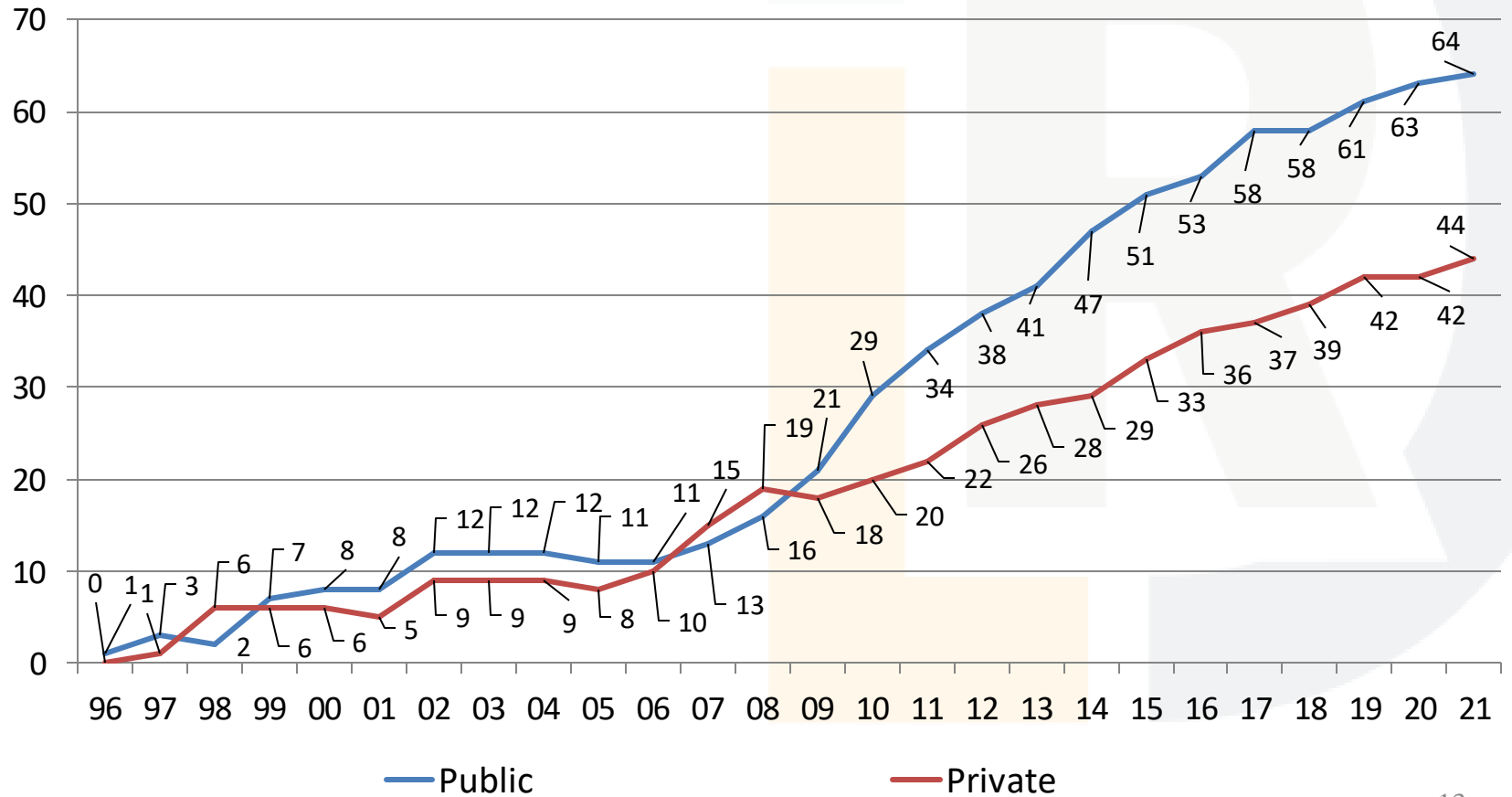


Trust Department Profile

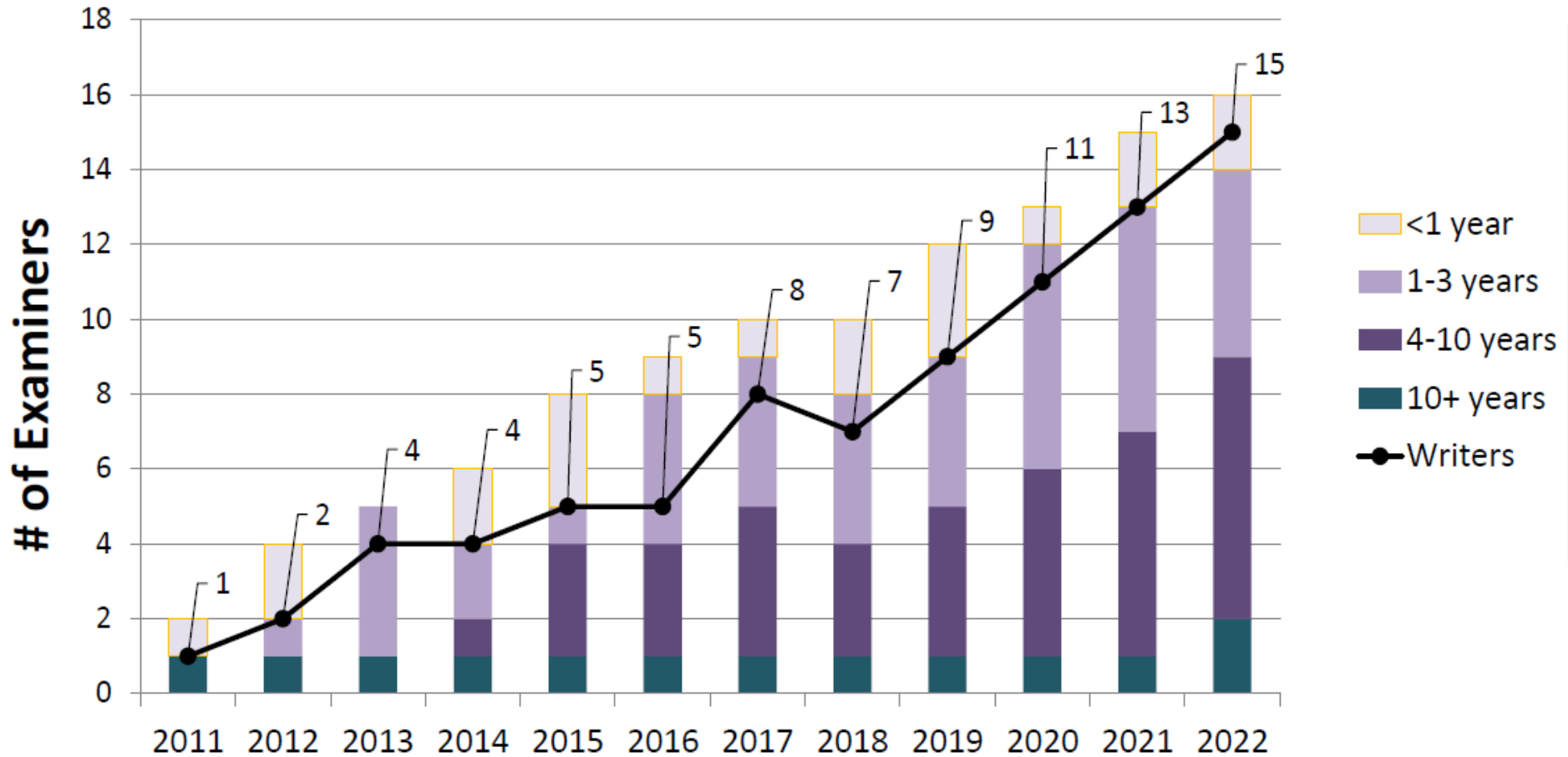


Public vs. Private Trust Companies

Trust Companies

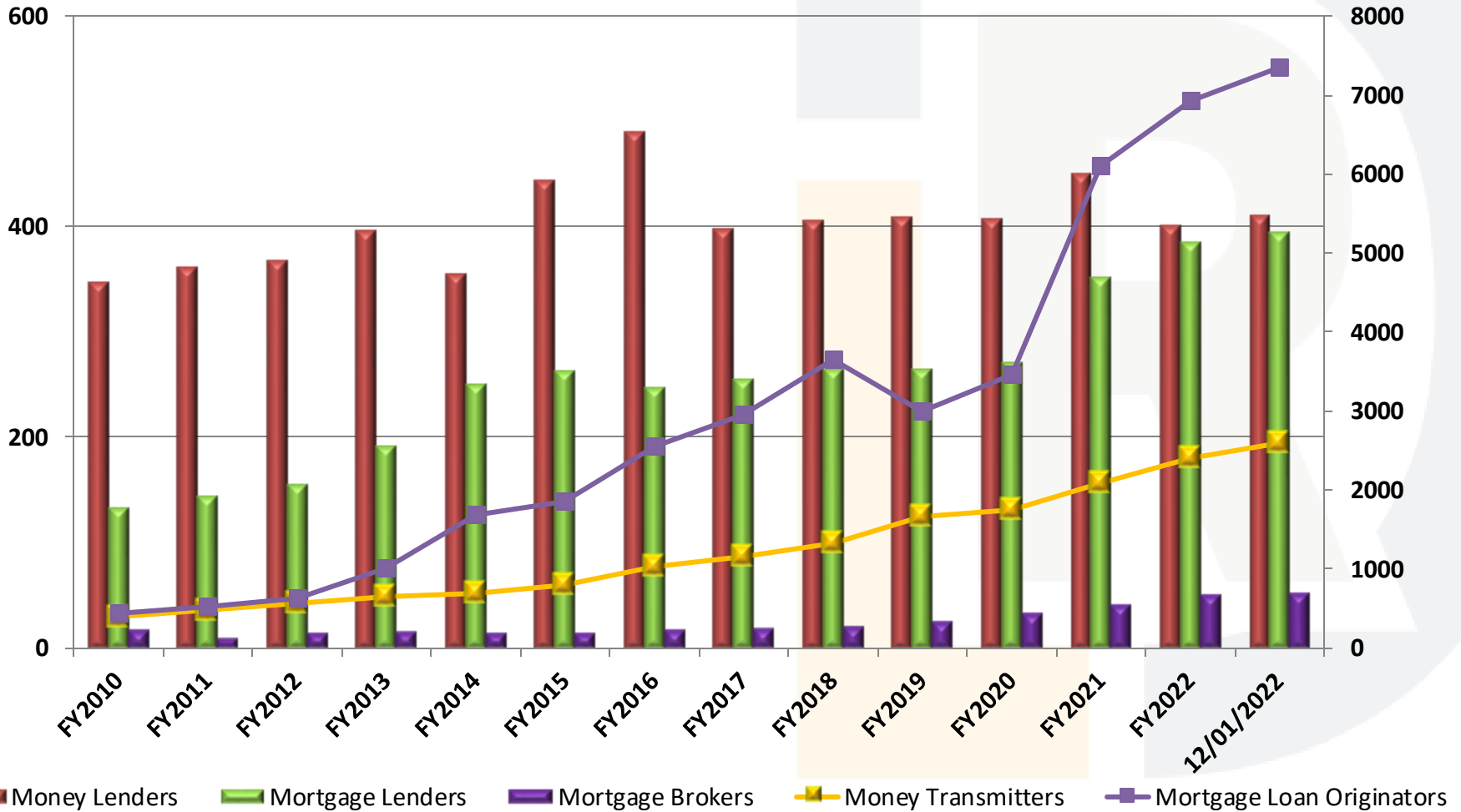


Trust Examination Staff



SD Licensee Profile

Total # Regulated Licensees – 9,172



CSBS Re-Accreditation

- Review determined if standards met for:
 - Administration and Finance
 - Personnel
 - Training
 - Examination
 - Supervision
 - Legislative Powers
- Off-site review performed July 20-22
 - Team consisted of three former regulators
 - Interviewed 11 Division employees

CSBS Re-Accreditation

- Recommendations
 - Perform IT examinations at all banks and trust companies in the future
 - Include examination of TSP's in future goals as staffing levels and skills increase
 - Seek statutory enforcement authority for Holding Companies
 - Consider a need for statutory authority to assess CMP's against banks & trust companies

CSBS Re-Accreditation

- Exceeded standards/model state in:
 - Mission Statement & Strategic Plan
 - Career Enhancement Plan/Training Policy
 - Training checklists

Strategic Planning

1. Develop an IT examination program
2. Develop the workforce
3. Optimize the Exam Process
4. Keep the Division up to date on technology trends
5. Modernize regulatory laws and regulations to create a level playing field

IT update

- IT examinations completed on five institutions starting in August 2022
- Three examiners have worked on IT exams, will be introducing three more in 2023
- Nine IT exams scheduled for 2023
- Training remains ongoing

Division Locations

South Dakota Division of Banking

1714 Lincoln Avenue, Suite 2

Pierre, SD 57501

Ph: 605-773-3421; Fax: 1-866-326-7504

1500 W. 51st Street, Suite 102

Sioux Falls, SD 57105

Wrap UP

- Questions?

