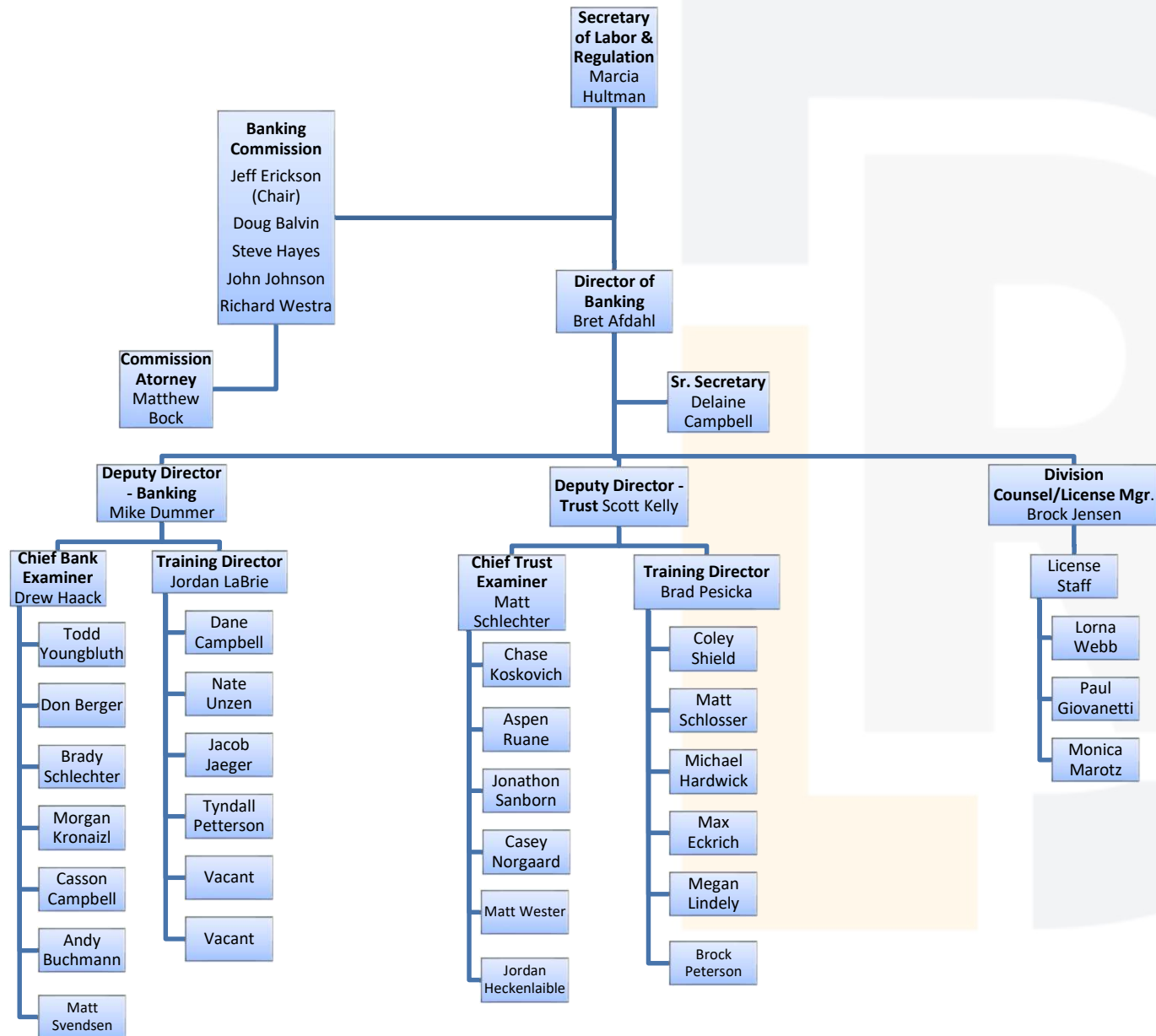




SOUTH DAKOTA  
DEPT. OF **LABOR**  
& **REGULATION**

# **DIVISION OF BANKING INDUSTRY OVERVIEW**

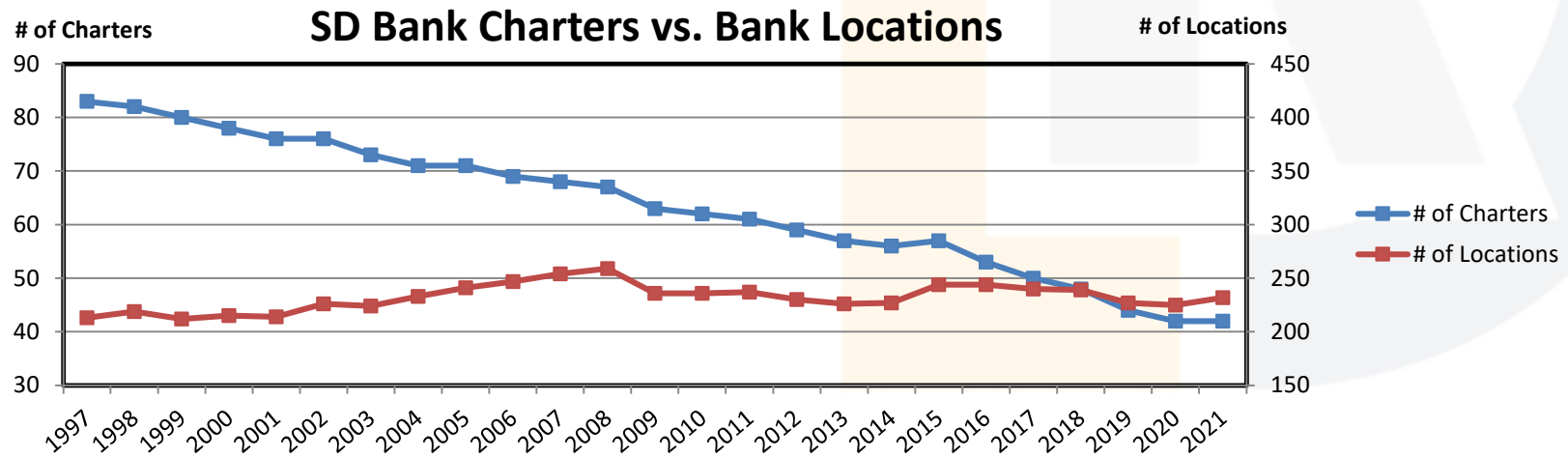
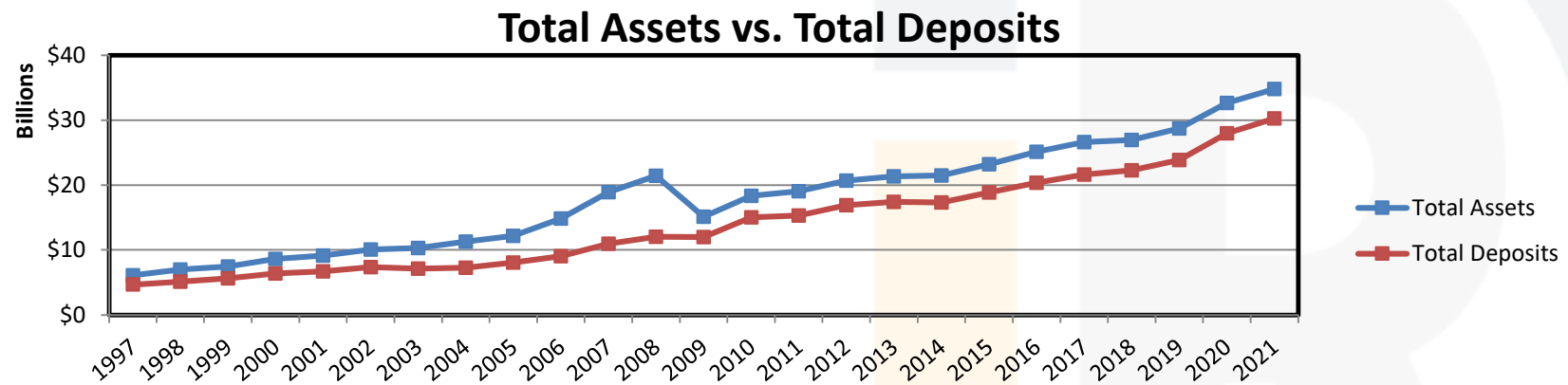
# Division Organizational Chart



# General Information

- State Chartered Banks: 42
- Total Assets: \$32,801,535,000
  - Largest Bank: Great Western Bank, Sioux Falls (\$12,907,173,000)
  - Smallest Bank: Farmers State Bank, Hosmer (\$22,180,000)
  - Average Asset Size: \$828,608,000
  - Median Asset Size: \$150,299,000

# SD Banking Profile



# 2021 BRANCH CLOSURE TRANSACTIONS

- Branch closure application, First PREMIER Bank, Sioux Falls, SD (Cliff Avenue Sioux Falls)
- Branch closure application, Great Western Bank, Sioux Falls, SD (Bloomington, MN)
- Branch closure application, Great Western Bank, Sioux Falls, SD (Colman, SD)
- Branch closure application, Great Western Bank, Sioux Falls, SD (Lincoln, NE)
- Branch closure application, Plains Commerce Bank, Hoven, SD (Watertown, SD)
- Branch closure application, Great Western Bank, Sioux Falls, SD (Mt. View Rd Rapid City, SD)\*
- Branch closure application, Great Western Bank, Sioux Falls, SD (Omaha, NE)\*

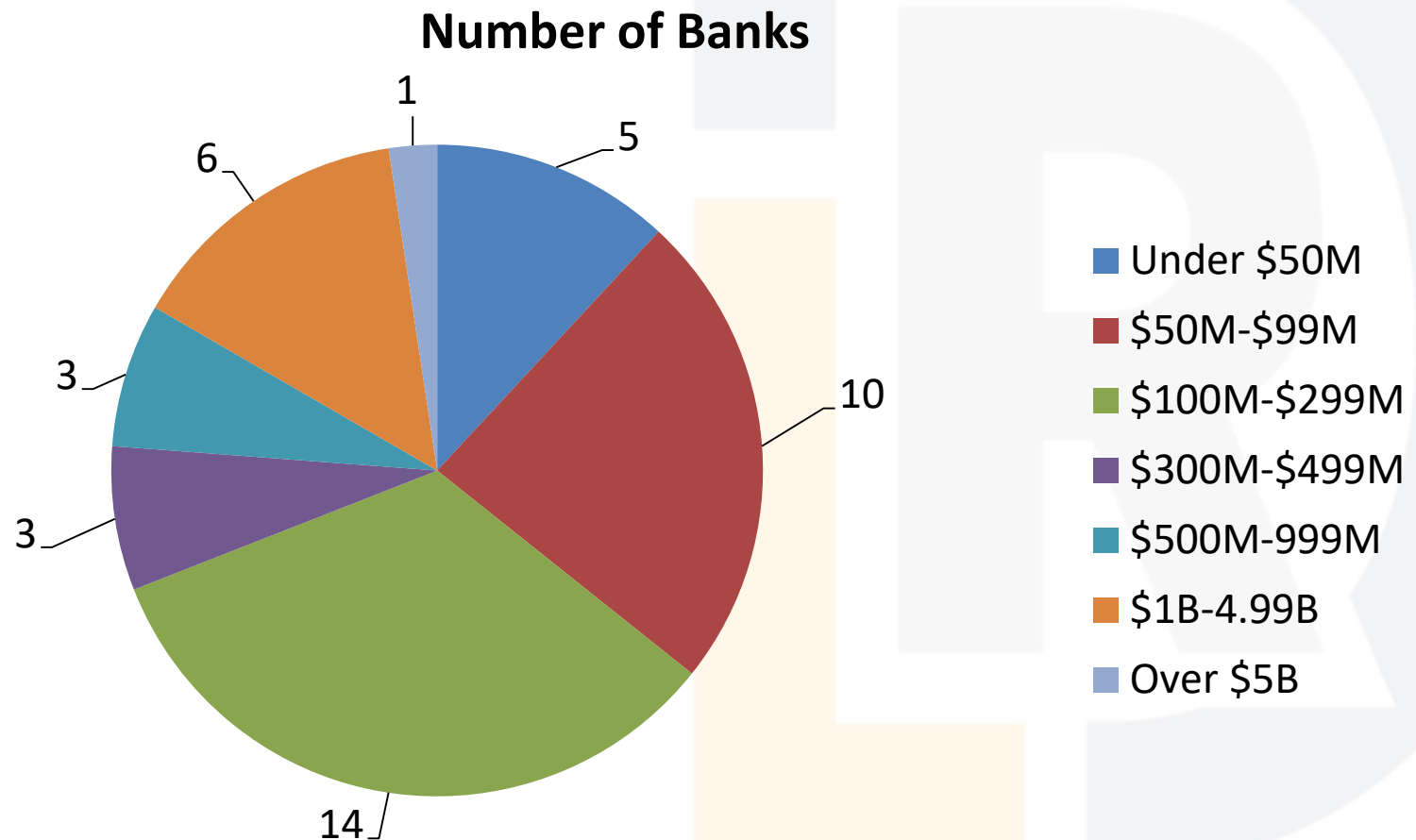
# 2021 BRANCH OPENING TRANSACTIONS

- Branch application, Reliabank, Estelline, SD (Colton, SD)
- Branch application, American Bank & Trust, Wessington Springs, SD (Worthington, MN)
- Branch application, Great Western Bank, Sioux Falls, SD (Lincoln, NE)
- Branch application, BankWest, Inc., Pierre, SD (Colman, SD)\*

# 2021 OTHER TRANSACTIONS

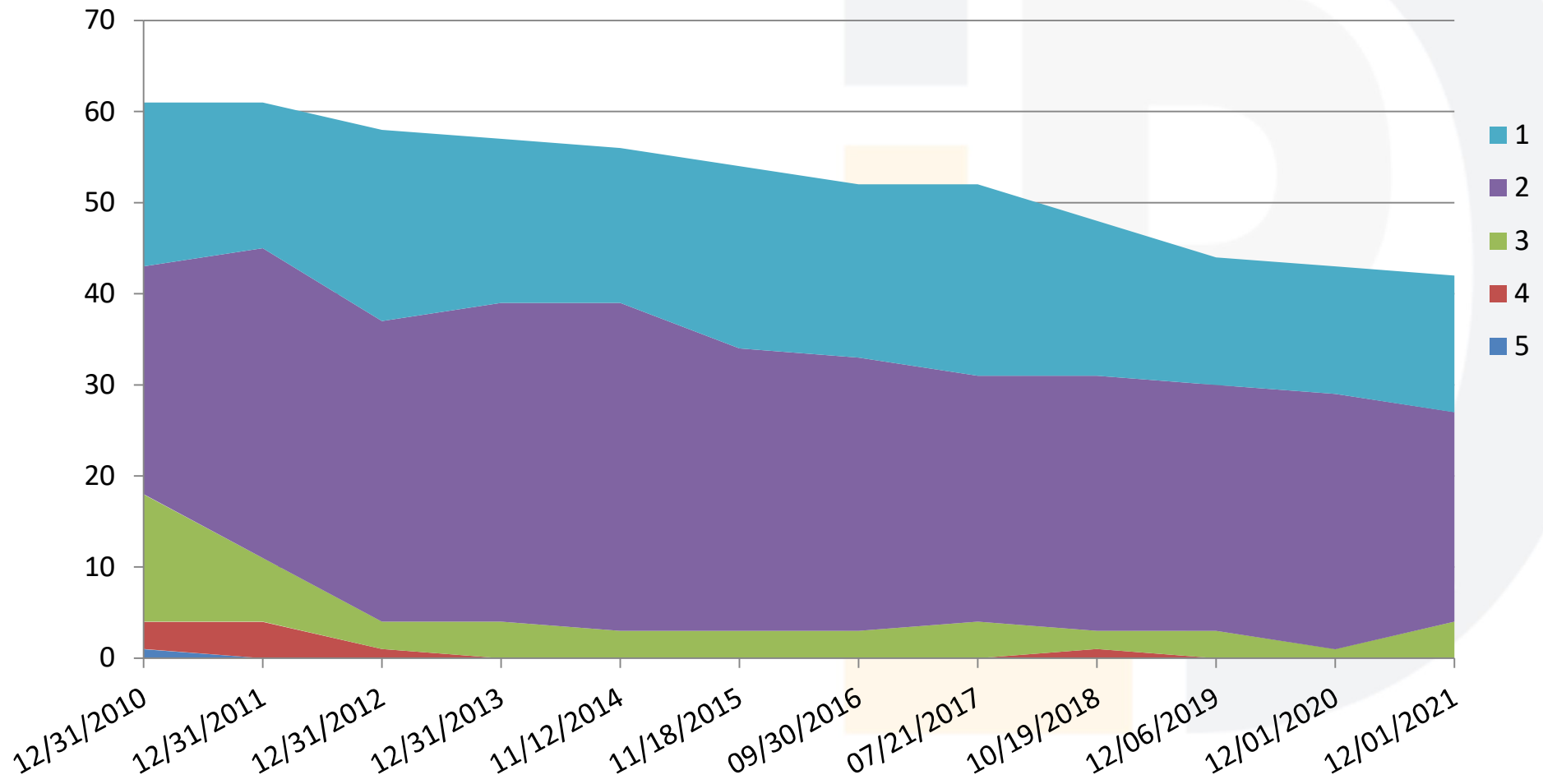
- Loan Production Office application, Great Plains Bank, Eureka, SD (Gettysburg, SD)
- Loan Production Office application, Plains Commerce Bank, Hoven, SD (Surprise, AZ)
- Loan Production Office application, Security Bank Midwest, Tyndall, SD (Aberdeen, SD)
- Name Change Security State Bank, Tyndall, SD
- Loan Production Office close, Great Western Bank, Sioux Falls, SD (Bettendorf, IA)
- Merger application, First Interstate Bank, Billings, MT (Great Western Bank)\*

# Number of Banks per Category

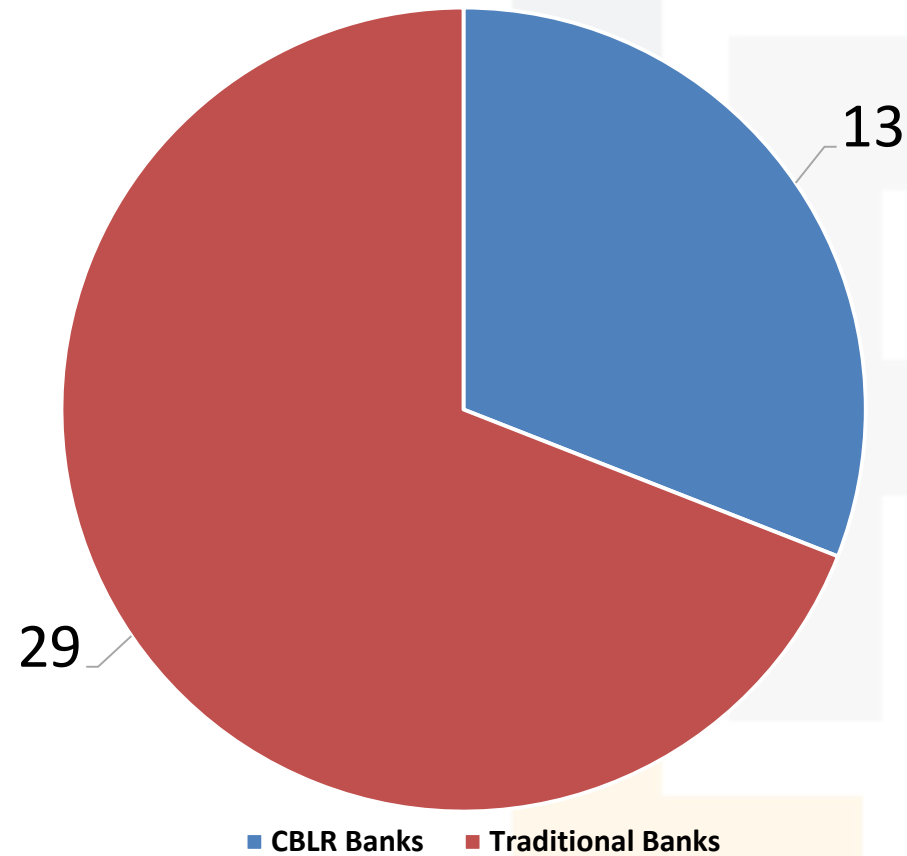




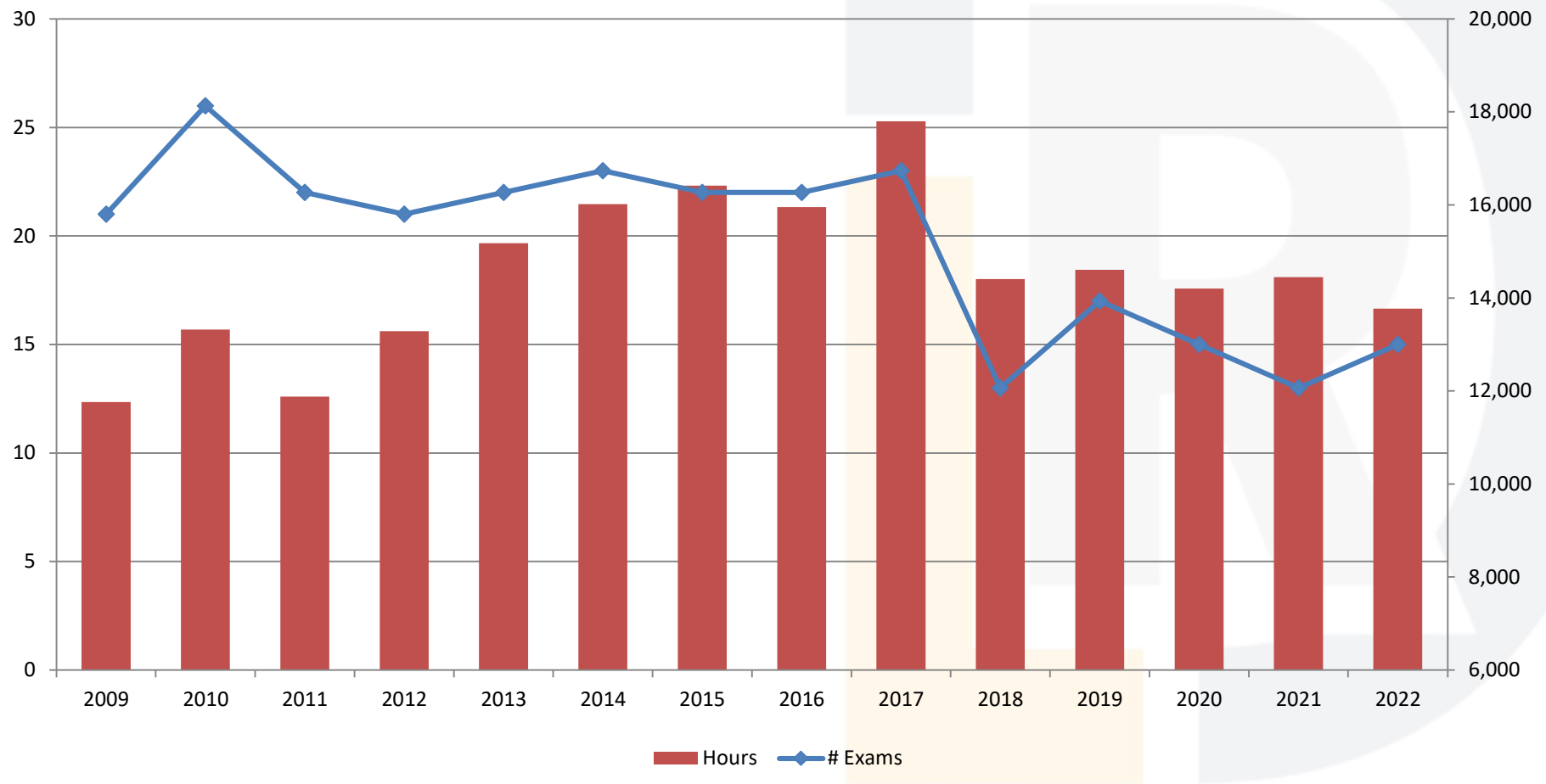
# Composite Ratings - Banks



# CBLR Opt-in as of 9-30



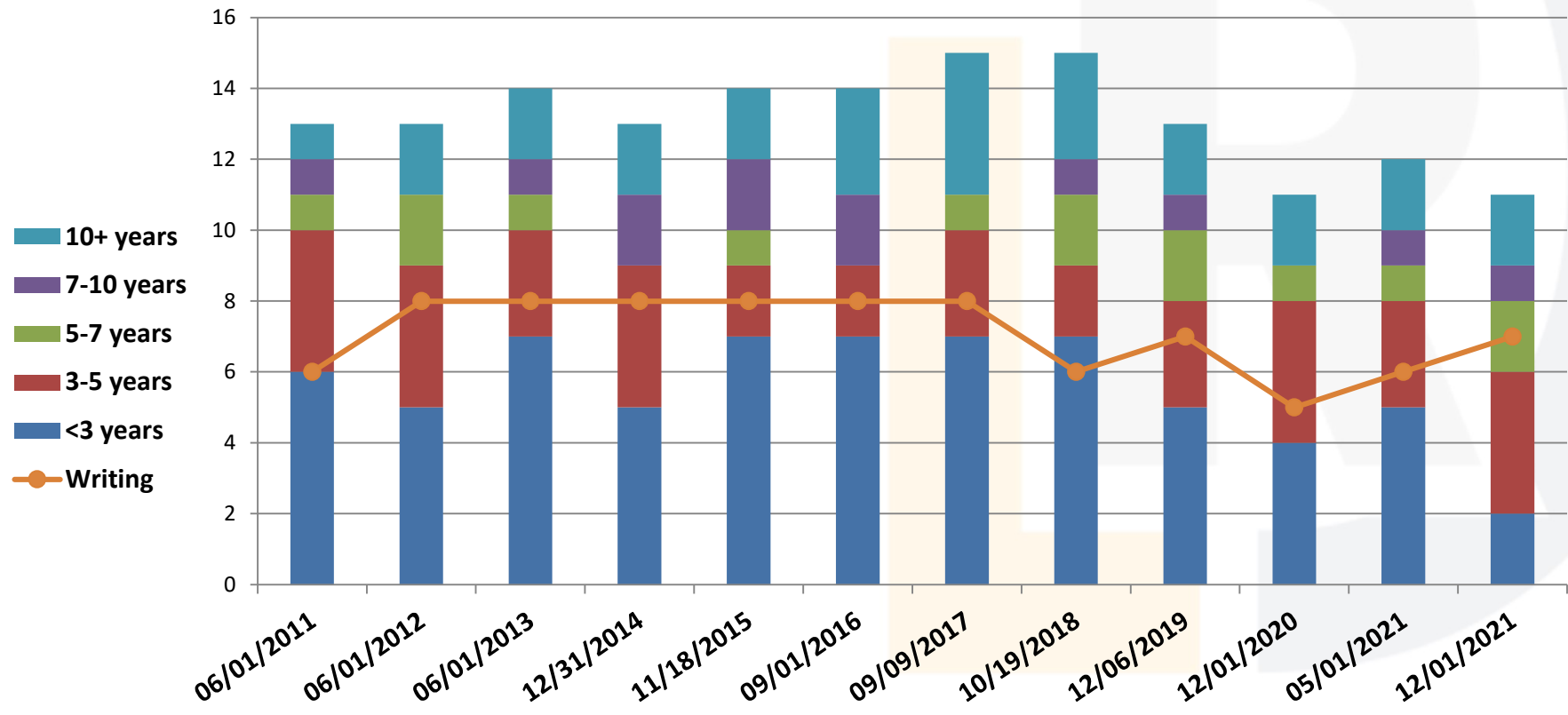
# Bank Examination Hours



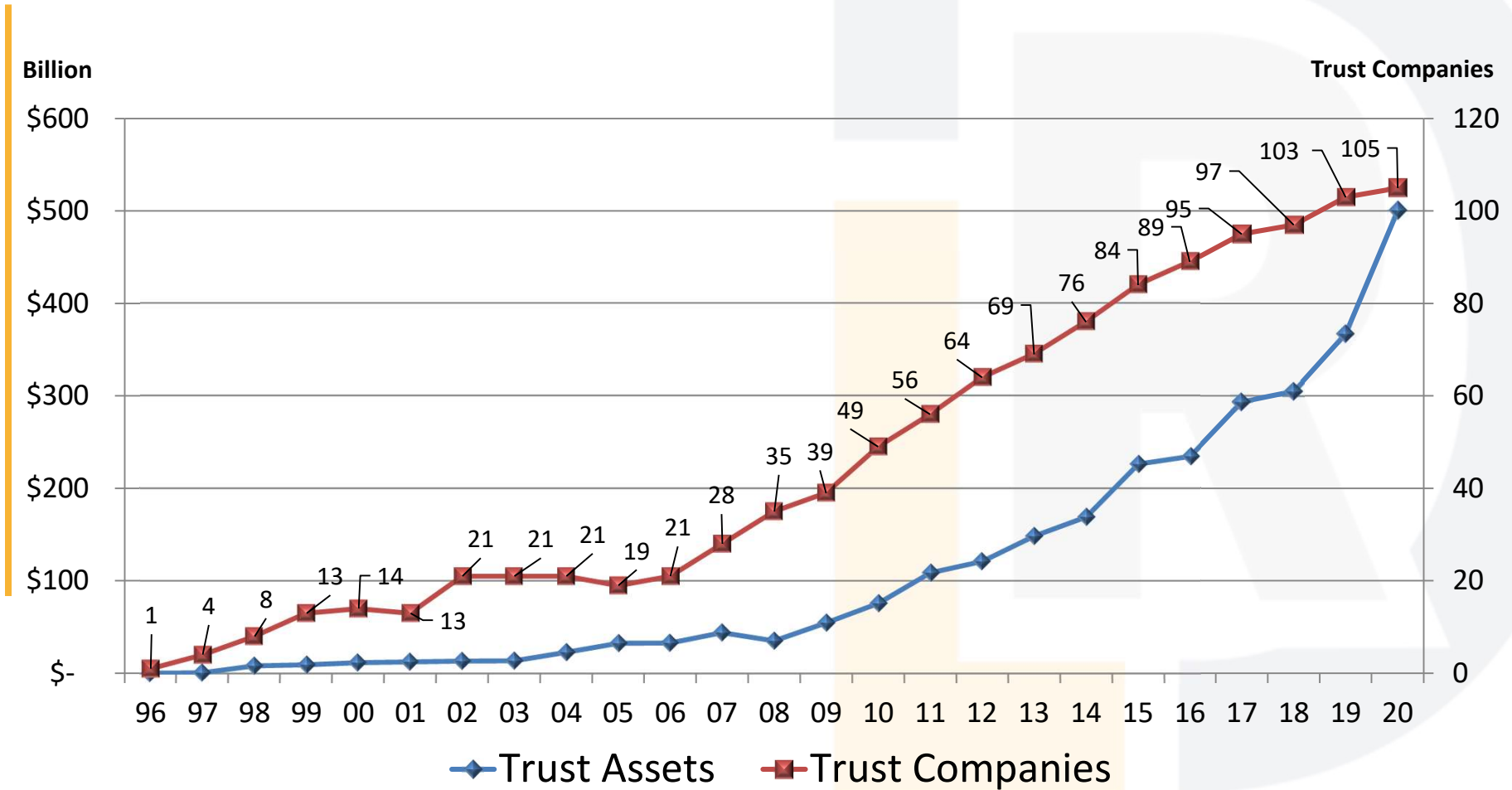
2022 hours projected

# Bank Examination Staff

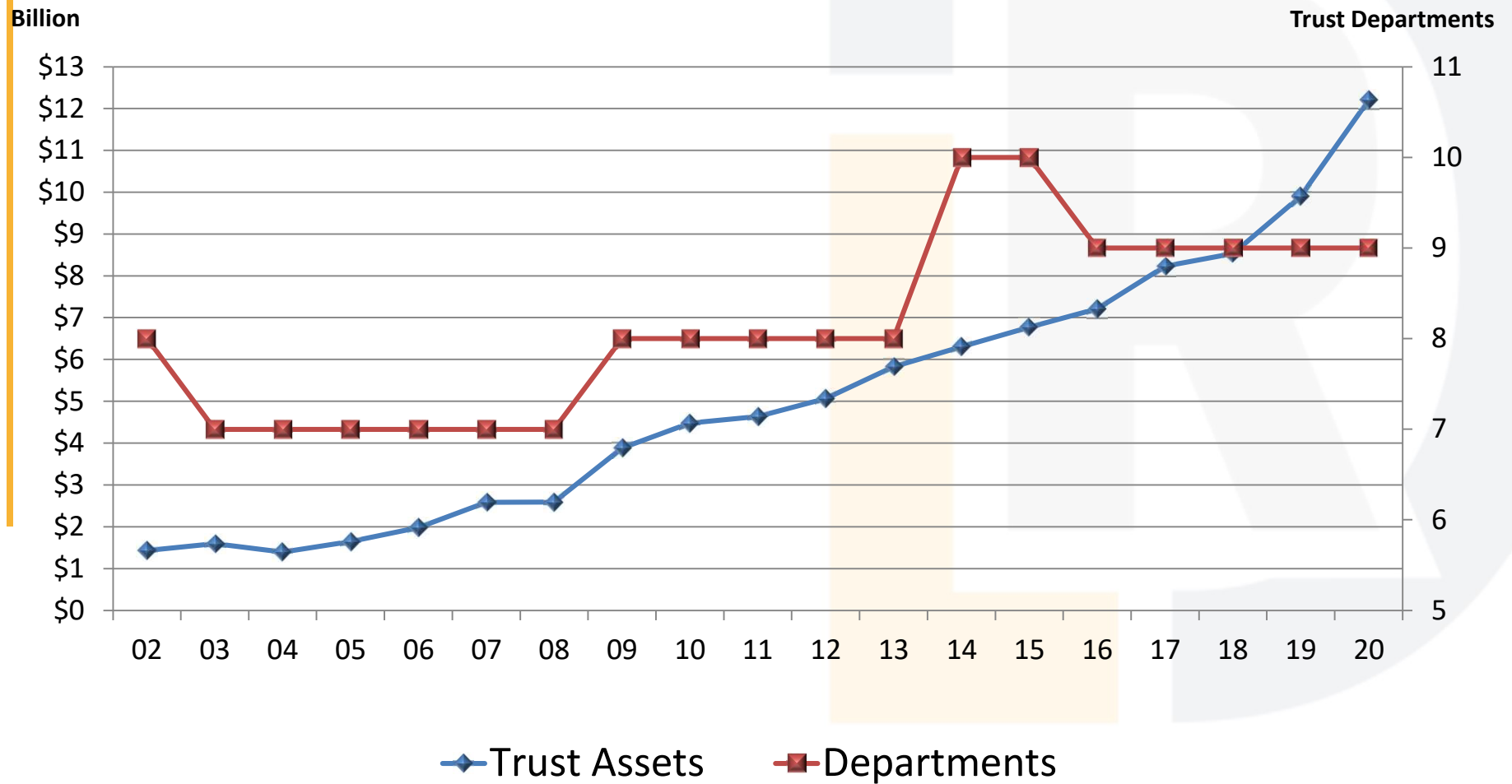
## Banking Staff Tenure



# Trust Company Profile

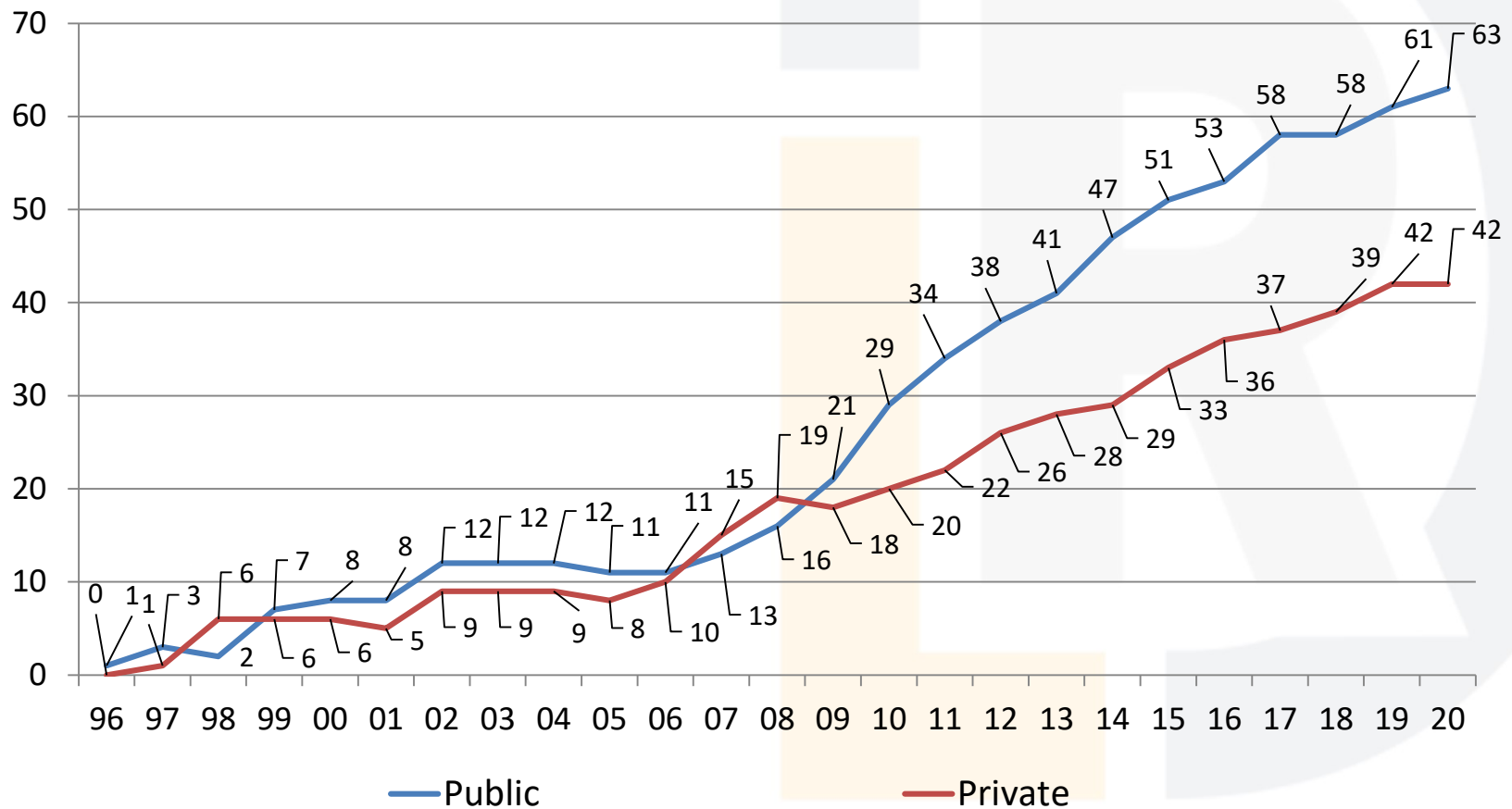


# Trust Department Profile

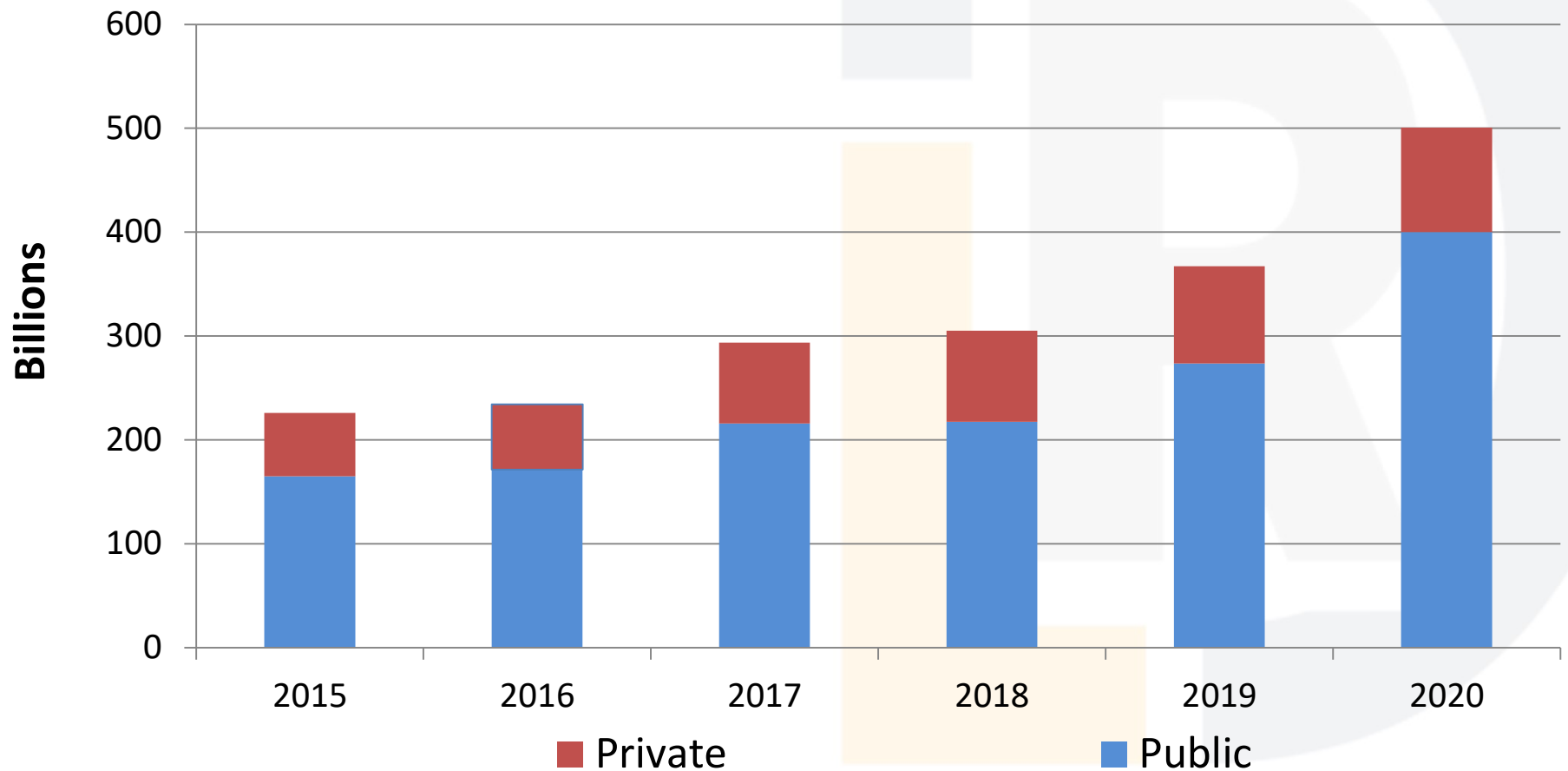


# Public vs. Private Growth Rate

Trust Companies



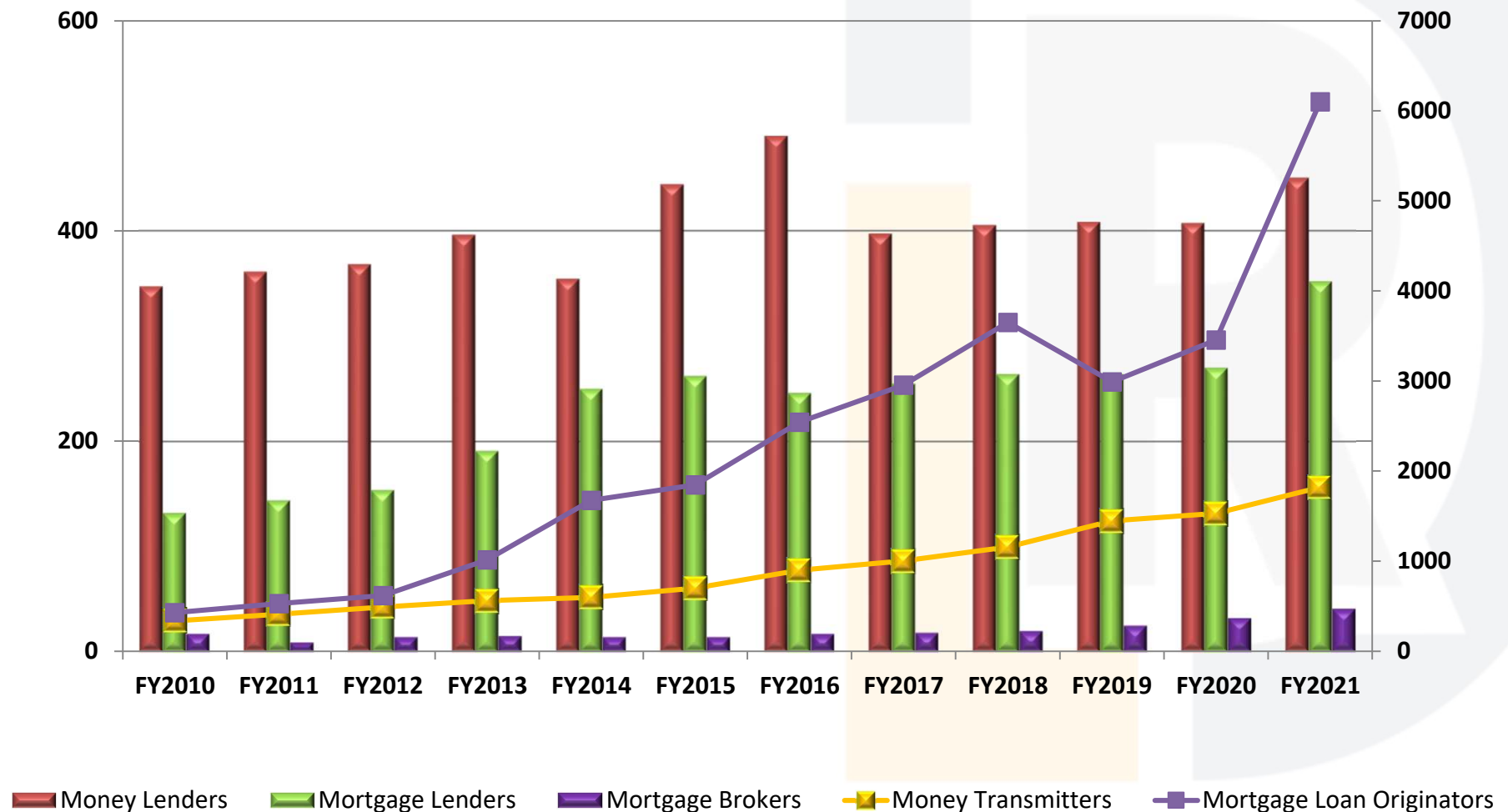
# Public vs. Private Trust Assets





# SD Licensee Profile

Total # Regulated Licensees – 7,140



MLO's on right axis

# Licensee Examination Efforts

- Mortgage
  - Continue to participate in multistate exams
  - Adopted CSBS' State Examination System (SES) in 2020
- Money Lender
  - Continue exams on regular intervals
  - Focus on compliance with BSA/AML laws
- Money Transmitter
  - Participating on multistate exams
  - Conduct BSA reviews of authorized delegates in SD

# Division Locations

## South Dakota Division of Banking

1601 N. Harrison Avenue, Suite 1

Pierre, SD 57501

Ph: 605-773-3421; Fax: 1-866-326-7504

1500 W. 51<sup>st</sup> Street, Suite 102

Sioux Falls, SD 57105

# Wrap UP

- Questions?

