

**STATE OF SOUTH DAKOTA DIVISION OF BANKING ANNUAL ACTIVITY REPORT**  
**FOR 2025**

**BANKS**

American Bank & Trust, Sioux Falls, South Dakota – Application to close a loan production office at 800 South 7<sup>th</sup> Avenue, Sioux Falls, South Dakota.  
Approved 01/06/2025

American Bank & Trust, Sioux Falls, South Dakota – Application to relocate a branch from 100 East 1<sup>st</sup> Street, Tea, South Dakota, to 801 East Gateway Lane, Tea, South Dakota.  
Approved 03/18/2025

American Bank & Trust, Sioux Falls, South Dakota – Application to establish a branch at 8401 West 26<sup>th</sup> Street, Sioux Falls, South Dakota.  
Approved 04/01/2025

First PREMIER Bank, Sioux Falls, South Dakota – Application to close a branch at 4000 S. Southeastern Avenue, Sioux Falls, South Dakota.  
Approved 07/14/2025

Campbell County Bank Inc., Herreid, South Dakota – Application to merge Farmers State Bank, Hosmer, South Dakota, with and into Campbell County Bank Inc., Herreid, South Dakota.  
Approved 09/05/2025

Western Dakota Bank, Timber Lake, South Dakota – Application to relocate a branch from 106 N. Main, Isabel, South Dakota, to 302 North Main, Isabel, South Dakota.  
Approved 09/09/2025

First Fidelity Bank, Burke, South Dakota – Application to relocate a branch from 301 Main Street, Colome, South Dakota, to 305 Ponca Street, Colome, South Dakota  
Approved 09/26/2025

Stearns Financial Services, Inc., St. Cloud, Minnesota – Application to acquire control of One American Financial Corporation and its wholly-owned subsidiary, One American Bank, Centerville, South Dakota  
Pending

**TRUST COMPANIES**

Saint Joseph Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate from 4500 East Oakwood Place, Sioux Falls, South Dakota, to 150 E. 4<sup>th</sup> Place, Suite #404, Sioux Falls, South Dakota.  
Approved 01/09/2025

HRK Trust Company, Sioux Falls, South Dakota – Application to relocate from 212 S. Main Ave., Suite 214, Sioux Falls, South Dakota, to 222 S. Main Avenue, Suite 1A, Sioux Falls, South Dakota.  
Approved 01/09/2025

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North Point Trust Company, LLC, Rapid City, South Dakota – Application to relocate from 333 West Boulevard, Suite 305, Rapid City, South Dakota to 4020 Jackson Boulevard, Suite 2, Rapid City, South Dakota.  
Approved 02/02/2025

Douglas Andre, Michael Bates, and Jason Blount – Application to establish Keel Point Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 163, Sioux Falls, South Dakota.  
Approved 02/04/2025

Craig R. McTighe, Catherine L. van der Schans, and Lynn A. Wilde – Application to establish Skystar Trust Company, a nondepository private trust company at 3600 Westport Avenue, Suite 200, Sioux Falls, South Dakota.  
Approved 02/04/2025

JTC Group – Application to acquire one hundred percent ownership of Citicorp Trust South Dakota, Sioux Falls, South Dakota.  
Approved 02/05/2025

Argos Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate from 5032 E. 57th Street, Rm. #E5, Sioux Falls, South Dakota 57108 to RM ARTC 222, 101 W. 69th Street, Ste 201, Sioux Falls, South Dakota 57108.  
Approved 02/25/2025

AZ Trust Company, Sioux Falls, South Dakota – Application to relocate from 5032 East 57th Street, Room #E10, Sioux Falls, South Dakota, to RM AZTC 104, 101 W. 69th Street, Ste 201, Sioux Falls, South Dakota 57108.  
Approved 02/25/2025

Bridgefords Trust Company, LLC, Pierre, South Dakota – Application to relocate a trust service office from 5032 E 57th St, Sioux Falls, South Dakota, to 101 W. 69th Street, Suite 201, Sioux Falls, South Dakota.  
Approved 02/25/2025

Brownsville Trust Company, LLC, Sioux Falls, South Dakota – Application to relocate to 300 N Dakota Avenue, Suite 504, Sioux Falls, South Dakota 57104.  
Approved 03/05/2025

Hampshire Trust LLC, Sioux Falls, South Dakota – Application to relocate to 300 N Dakota Avenue, Suite 503, Sioux Falls, South Dakota 57104.  
Approved 03/05/2025

South Dakota Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 101 South Phillips Avenue, Third Floor, Sioux Falls, South Dakota.  
Approved 03/18/2025

Mariner Trust Company, LLC – Application to establish a trust service office at 9100 W. Chester Town Centre Rd., Ste. 225, West Chester Township, Ohio.  
Withdrawn

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Bridgeford Trust Company, LLC, Pierre, South Dakota – Application to establish a trust service office at 315 N. Main Avenue, Suite 309, Sioux Falls, South Dakota.

Approved 03/18/2025

Bankers Trust Company, Sioux Falls, South Dakota – Application to surrender its charter.

Approved 04/24/2025

FTX Vault Trust Company, Sioux Falls, South Dakota – Application to surrender its charter.

Approved 4/15/2025

Mariner Trust Company, LLC – Application to establish a trust service office at 9100 W. Chester Town Centre Rd., Ste. 225, West Chester Township, Ohio.

Withdrawn

William Richards, Heather Kaplan, and Matt Tobin – Application to establish The Trust Company at North Star, LLC, a nondepository public trust company, at 212 S. Main Ave., Suite 161, Sioux Falls, South Dakota.

Withdrawn

Alessandro Chesser, Kyle Hanson, David Kim, and Edison Salman Nazlou – Application to establish Dynasty Trust Company, LLC, a nondepository public trust company in Sioux Falls, South Dakota.

Withdrawn

Argos Trust Company, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 477 N Lindbergh Blvd, Suite 300, St Louis, Missouri.

Approved 05/05/2025

First Trust Company, LLC- Application to relocate a trust service office from 404 N. 31<sup>st</sup> St., Suite 211, Billings, Montana to 424 E. Main Street, Unit 202A, Bozeman, Montana.

Approved 05/14/2025

Paceline IRA Capital, LP – Application to acquire a controlling interest in IRA Financial Trust Company, 5109 S. Broadband Lane, Sioux Falls, South Dakota.

Approved 06/06/2025

New Vision Trust Company – Application to relocate from 401 E. 8th St., Suite 200R, Sioux Falls, South Dakota to 401 E. 8th St., Suite 203, Sioux Falls, South Dakota.

Approved 06/27/2025

Accelerate Holdings Corp. – Application to acquire a controlling interest in Corient Trust Company LLC, 212 S. Main Ave., Suite 160, Sioux Falls, South Dakota.

Approved 07/10/2025

Citicorp Trust South Dakota – Application to relocate from 5800 Corporate Place, Sioux Falls, South Dakota, to 101 South Phillips Avenue, 2nd Floor, Sioux Falls, South Dakota.

Approved 07/01/2025

**STATE OF SOUTH DAKOTA DIVISION OF BANKING ANNUAL ACTIVITY REPORT**  
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Citicorp Trust South Dakota – Application to change its name to JTC Trustees (South Dakota) Limited.

Approved 07/01/2025

Jack Callahan, Michael Callahan, and David Peterson – Application to establish Advanta Trust Company, Inc., a nondepository public trust company at 101 South Reid Street, Suite 307, Office 347, Sioux Falls, South Dakota.

Withdrawn

Craig R. McTighe, Catherine L. van der Schans and Lynn A. Wilde – Application to establish JULY Trust Company, Inc., a nondepository private trust company at 3600 Westport Avenue, Suite 200, Sioux Falls, South Dakota.

Withdrawn

DLP Trust Holdings LLC – Application to acquire a controlling interest in Fieldpoint Private Trust, LLC, 212 S. Main Ave., Suite 157, Sioux Falls, South Dakota.

Approved 08/04/2025

James P. Dowd, Dixie K. Hieb, and Daniel K. Watson – Application to establish North Capital Trust Company, a nondepository public trust company in Sioux Falls, South Dakota.

Approved 08/07/2025

First Covenant Trust & Advisors, LLC – Application to relocate its trust service office from 801C Sunset Drive, Suite 100, Johnson City, Tennessee to 541 Sid Martin Road, Suite B, Johnson City, Tennessee.

Approved 08/07/2025

Independent Trust Company, LLC – Application to relocate its trust service office from 14205 S.E. 36th St., Suite 149, Bellevue, Washington to 23925 SE 25th Court, Sammamish, Washington.

Approved 08/08/2025

Wealth Enhancement Trust Services – Application to convert from a limited liability company to a corporation.

Approved 08/12/2025

Trident Trust Company (South Dakota) Inc. – Application to relocate from 300 North Cherapa Place, Suite 501, Sioux Falls, South Dakota, to 300 Cherapa Place, Suite 501, Sioux Falls, South Dakota.

Approved 08/15/2025

FNN Trust Company, LLC – Application to relocate its trust service office from 150 E. 4th Place, Suite 206, Sioux Falls, South Dakota, to 7520 South Grand Arbor Ct., #132, Sioux Falls, South Dakota.

Approved 09/04/2025

Acorn Trust Company – Application to relocate from 430 West Sioux Avenue, Suite 2, Pierre, South Dakota to 321 South Highland Avenue, Suite 2, Pierre, South Dakota.

Approved 09/12/2025

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Hamilton Trust Company of South Dakota, LLC – Application to relocate from 201 S Phillips Avenue, Suite 124, Sioux Falls, South Dakota, to 3321 E 26th Street, Suite 106, Sioux Falls, South Dakota.

Approved 09/12/2025

Midland Trust Company, Ltd., Sioux Falls, South Dakota – Notice to surrender trust charter.

Approved 09/26/2025

Standard Trust Company – Application to relocate from 1601 E 69th St, Suite 308, Sioux Falls, South Dakota to 7030 S Santa Rosa Ct, Sioux Falls, South Dakota.

Approved 10/03/2025

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 1601 N 12th St, Ste. 618, Bismarck, North Dakota 58501

Approved 10/29/2025

Thomas Cota, Leslie Drockton, and Joan Malloy – Application to establish MAI Trust Company, LLC, a nondepository public trust company at 212 S. Main Ave., Suite 164, Sioux Falls, South Dakota.

Approved 10/31/2025

Alimco Trust LLC, Sioux Falls, South Dakota – Notice to surrender trust charter.

Approved 11/07/2025

Alta Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 501 Delaware Street, Suite 16, Leavenworth, Kansas.

Approved 11/13/2025

National Advisors Trust of South Dakota, Inc. – Application to establish a trust service office at 11141 Overbrook Road, Leawood, Kansas.

Approved 11/13/2025

Stuart Robertson, Robert Miller, and James Moran – Application to establish Sharebuilder Trust Company, LLC, a nondepository public trust company.

Withdrawn

Generations Trust Company – Application to relocate from 300 North Dakota Avenue, Suite 305B, Sioux Falls, South Dakota, to 401 East 8th Street, Suite 203B, Sioux Falls, South Dakota.

Approved 12/15/2025

General Trust Company – Application to relocate from 300 North Dakota Avenue, Suite 305A, Sioux Falls, South Dakota, to 401 East 8th Street, Suite 203A, Sioux Falls, South Dakota.

Approved 12/15/2025

David Heck, Kenneth Heck, and Carl Schmidtman – Application to establish Heck Capital Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.

Pending

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Michael Salerno, Matthew Salerno, and David Peterson – Application to establish Miramar Trust Company, LLC, a nondepository public trust company, at 101 South Reid Street, Suite 307, Office 339, Sioux Falls, South Dakota.  
Pending

Dixie K. Hieb, Breann N. Day, and Steven Schaeffer – Application to establish Family Heritage Trust Company, a nondepository public trust company in Watertown, South Dakota.  
Pending

Alexa Stulken, Cara Thoma, and Patrick Goetzinger – Application to establish Black Hills Trust Company, LLC, a nondepository public trust company in Rapid City, South Dakota.  
Pending

Aegis Trust Company, Pierre, South Dakota – Application to establish a trust service office at 450 Lexington Ave., 4<sup>th</sup> Floor, Suite 84, New York, New York.  
Pending

Wealth Enhancement Trust Services, Sioux Falls, South Dakota – Application to establish a trust service office at 2201 E Camelback Road, Office 304, Phoenix, Arizona 85016  
Pending

Kaycee LeCong, Jon Jones, and Matt Tobin – Application to establish Lenora Trust Company LLC, a nondepository public trust company in Sioux Falls, South Dakota.  
Pending

New Vision Trust Company – Notice to surrender its trust service office located at 135 Broad Street, Asheville, North Carolina 28801  
Pending

UMB Trust Company of South Dakota – Application to relocate from 300 North Dakota Avenue, Suite 404, Sioux Falls, South Dakota, to 300 North Dakota Avenue, Suite 502, Sioux Falls, South Dakota.  
Pending

The Charles Schwab Corporation – Application to acquire a controlling interest in Forge Trust Co. 401 East 8th Street, Suite 222, Sioux Falls, South Dakota 57103.  
Pending

Keith Bowles, Matt Harlan, and Kelly Moore – Application to establish Moneta Trust, LLC, a nondepository public trust company in Sioux Falls, South Dakota.  
Pending

CB Trust Company, Sioux Falls, South Dakota – Application to establish a trust service office at 17807 Burke St., Omaha, Nebraska 68118.  
Pending

Wealth Advisors Trust Company, Rapid City, South Dakota – Application to establish a trust service office at 9005 Overlook Blvd., Brentwood, Tennessee 37027.  
Pending

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Great Plains Trust Company of South Dakota, Sioux Falls, South Dakota – Application to establish a trust service office in Overland Park, Kansas.  
Pending