2016 Annual Activity Report

This report provides information on the applications filed with the Division of Bank and the State Banking Commission and action taken during the calendar year 2016.

Banks

BRANCH BANKS

American Bank & Trust, Wessington Springs, SD – Application to establish a branch bank office at 6216 S. Pinnacle Pl., Sioux Falls, SD. Approved 01/22/2016

Great Western Bank, Watertown, SD – Application to establish a branch bank at 4141 N. Scottsdale Road, Suite 101, Scottsdale, AZ. Approved 02/18/2016

First State Bank of Roscoe, Roscoe, SD - Application to establish a branch bank office at 605 J Avenue, Eureka, SD. Approved 05/17/2016

Reliabank, Estelline, SD – Application to open a branch bank at 600 W 86th Street, Sioux Falls, SD. Approved 07/12/2016

American Bank & Trust, Wessington Springs, SD – Application to establish a branch bank office at 2791 Dakota Avenue S, Huron, SD. Approved 08/12/2016

First Bank & Trust (Sioux Falls) - Application to open a branch bank at 500 S. Highline Place, Sioux Falls, SD. Approved 11/16/2016

American Bank & Trust, Wessington Springs, SD – Application to establish a branch bank at 200 East 10th Street, Sioux Falls, SD. Approved 12/02/2016

American Bank & Trust, Wessington Springs, SD – Application to establish a branch bank at 3405 South Sycamore Avenue, Sioux Falls, SD. Approved 12/02/2016

Great Western Bank, Watertown, SD – Application to establish a branch bank at 3002 N. Campbell, Tucson, AZ. Approved 01/23/2017

CLOSURES

American Bank & Trust, Wessington Springs, SD – Application to close a branch bank at 2791 Dakota Avenue S., Huron, SD. Approved 08/12/2016
Great Western Bank, Watertown, SD – Application to close a branch bank at 200 E 10th St., Sioux Falls, SD. Approved 08/14/2016

Great Western Bank, Watertown, SD – Application to close a branch bank at 3405 S. Sycamore Ave., Sioux Falls, SD. Approved 08/14/2016

Great Western Bank, Watertown, SD – Application to close a branch bank at 234 N. Sycamore Ave., Sioux Falls, SD. Approved 08/14/2016

Great Western Bank, Watertown, SD – Application to close a branch bank at 1900 S. Marion Rd., Suite 101, Sioux Falls, SD. Approved 08/14/2016

Great Western Bank, Watertown, SD – Application to close a branch bank at 25 19th St. NE., Watertown, SD. Approved 08/14/2016

LOAN PRODUCTION OFFICES

Great Western Bank, Watertown, SD – Application to open a loan production office at 3325 Utica Ridge Road, Bettendorf, IA. Approved 05/27/2016

BankWest, Pierre, SD – Application to establish a loan production office at 1140 N. Main, St., Suite 10, Spearfish, SD. Approved 01/13/2017

MERGERS AND ACQUISITIONS

Great Western Bank, Watertown, SD - Application to merge Home Federal, Sioux Falls, SD with and into Great Western Bank, Watertown, SD. Approved 03/02/2016

BankWest Inc., Pierre, SD - Application to merge First State Bank, Armour, SD, with and into BankWest Inc., Pierre, SD. Approved 06/06/2016

First American State Bank, Oldham, SD - Application to merge First National Bank, Davenport, Iowa with and into First American State Bank, Oldham, SD. Approved 08/17/2016

RELOCATIONS

Great Western Bank Watertown, SD - Application to relocate branch bank at 6015 N. W. Radial Hwy, Omaha, NE to 6001 N.W. Radial Hwy, Omaha, NE. Approved 10/27/2016
TRUST COMPANIES

NEW TRUST COMPANIES

Lavender Trust Company, INC - Application to establish a nondepository public trust at 201 South Phillips Avenue, Suite 133, Sioux Falls SD. Approved 01/12/2016

CISA Trust Company (South Dakota), LLC - Application to establish a nondepository public trust company at 330 S. Poplar Avenue, Suite 103, Pierre, SD. Approved 02/22/2016

Legacy Trust Partners LLC - Application to establish a nondepository public trust company at 201 South Phillips Avenue, Suite 135, Sioux Falls SD. Approved 03/14/2016

Bluebird Trust Company LLC, - Application to establish a private trust office at 201 S. Phillips Ave, Suite 136, Sioux Falls, SD. Approved 05/16/2017


KENDRIS TRUSTEES (USA) LLC. - Application to establish a public trust office at 201 S. Phillips Ave., Suite 139, Sioux Falls, SD. Approved 10/05/2016

Midland Trust Company – Application to establish a nondepository public trust company at 101 South Reid Street, Suite 307, Office 351, Sioux Falls, SD. Approved 02/03/2017

Next Generation Trust Company – Application to establish a nondepository public trust company at 401 East 8th St., Suite 200H, Sioux Falls, SD. Approved 03/07/2017

International Chemical Overseas Trust Company - Application to establish a nondepository private trust company at 201 South Phillips Ave., Suite 144, Sioux Falls, SD. Approved 04/27/2017

NuView Trust Company – Application to establish a nondepository public trust company at 330 S. Poplar Avenue, Suite 103-M, Pierre, SD Approved 05/04/2017

Generations Trust Company – Application to establish a nondepository private trust company at 300 North Dakota Avenue, Suite 305B, Sioux Falls, SD. Approved 05/31/2017
TRUST SERVICE OFFICES

Mariner Trust Company, LLC - Application to establish a trust service office at 4200 E. Skelly Drive, Suite 950, Tulsa, OK.
Approved 02/10/2016

Biltmore Trust Company – Application to establish a trust service office at 30050 Chagrin Blvd., #100, Pepper Pike, OH.
Approved 02/26/2016

CLA Trust Company, LLC – Application to establish a trust service office at 220 S. Sixth St., Suite 300, Minneapolis, MN.
Approved 03/21/2016

IJ Trust Company - Application to establish a Trust Service Office at 101 Hudson Street, Suite 21095, Jersey City, NJ.
Approved 11/18/2016

Pai Trust Company, Inc. - Application to establish a Trust Service Office at 1300 Enterprise Drive, De Pere, WI.
Approved 03/02/2017

Bridgeford Trust Company - Application to establish a Trust Service Office at 101 South Reid Street, Suite 307, Sioux Falls, SD.
Approved 04/13/2017

Cornerstone Private Asset Trust Company - Application to establish a Trust Service Office at 4470 W. 78th St. Circle, Suite 200, Bloomington, MN.
Approved 04/19/2017

First Capital Surety & Trust Company - Application to establish a Trust Service Office at 4701 Cox Road, Suite 285, Glen Allen, VA.
Pending

RELOCATIONS

Condor Trust Company, LLC. – Application to relocate from 201 South Phillips Avenue, Suite 201, Sioux Falls, SD to 201 South Phillips Avenue, Suite 205, Sioux Falls SD.
Approved 05/18/2016

The Kingdom Trust Company - Application to relocate main office from 4300 South Louise Avenue, Suite 304, Sioux Falls, SD to 4300 South Louise Avenue, Suite 104, Sioux Falls, SD.
Approved 07/06/2016

First Capital Surety & Trust Company - Application to relocate trust service office from 230 West 12th Street, Suite 402, Milwaukee, WI 53203 to 234 West Florida Street, Suite 400, Milwaukee, WI.
Approved 07/19/2016
Liberty Trust Company, LTD. – Application to relocate main office from 201 S. Phillips Avenue, Suite 225, Sioux Falls, SD to 101 S. Reid St., Suite 307, Sioux Falls, SD. Approved 08/18/2016

Prudence Trust Company – Application to relocate main office from 201 S. Phillips Ave., Suite 116, Sioux Falls, SD to 401 East 8th St., Suite 311, Sioux Falls, SD. Approved 08/23/2016

IRA Financial Trust Company – Application to relocate main office from 401 East 8th Street, Suite 200R, Sioux Falls, SD to 221 South Phillips Ave., Suite 206, Sioux Falls, SD. Approved 10/03/2016

Wealth Advisors Trust Company – Application to relocate main office from 330 South Poplar Ave., Suite 103 to 2650 Jackson Blvd., Suite 12, Rapid City SD. Approved 10/03/2016

IRA Services Trust Company – Application to relocate main office from 401 E 8th Street, Suite 200L, Sioux Falls, SD to 401 East 8th Street, Suite 222, Sioux Falls, SD. Approved 11/04/2016

Equity Trust Company – Application to relocated from 2329 N. Career Ave., Sioux Falls, SD to 140 N. Phillips Ave., Sioux Falls, SD. Approved 03/07/2017

CHANGE OF CONTROL

Meristem Trust Company, LLC. – Application for change of control by PC 3 Ventures. Approved 02/23/2017

Virtus Trust Company – Application for change of control by Equiom Holdings Limited. Approved 04/20/2017

CONVERSION

First Lawyers Trust Company – Application to convert First Lawyers Trust Company from a corporation to a limited liability company. Approved 02/18/2016

NAME CHANGES

First Capital Surety & Trust Company, Sioux Falls, SD - Application to change its name to Capital First Trust Company, Inc. Approved 07/19/2016