

2014 Annual Activity Report

This report provides information on the applications filed with the Division of Bank and the State Banking Commission and action taken during the calendar year 2014.

Banks

BRANCH BANKS

Plains Commerce Bank, Hoven, SD – Application to establish a branch bank in Bismarck, ND,
Approved 02/04/2014

Dacotah Bank, Aberdeen, SD - Application to establish a branch bank at 3620 8th Avenue SW, Jamestown,
ND,
Approved 02/24/2014

Great Western Bank, Watertown, SD - Application to establish a branch bank at 600 Pierce Street, Sioux City,
IA.
Approved 03/20/2014

Great Western Bank Watertown, SD - Application to establish a branch bank in Greeley, CO.
Approved 09/08/2014

CONVERSIONS

Home Federal Bank 225 South Main Avenue, Sioux Falls, SD - Application to convert to a state bank charter.
Approved 11/17/2014

INTERSTATE BANKS

Sundance State Bank, Sundance, WY - Notice of Application to establish a loan production at 725 N 12th
Street, Spearfish, SD.
No Objection Letter sent 11/12/2016

First Interstate Bank Notice of Application to establish a branch bank at 4930 South Western Avenue, Sioux
Falls, SD.
No Objection Letter sent 12/18/2014

LOAN PRODUCTION OFFICES

1st Financial Bank USA, Dakota Dunes, SD - Notice of Application to establish a loan production office at 55
East 59th Street, Floor 6, New York, NY.
Approved 01/06/2014

First Bank & Trust Brookings, SD - Application to establish a loan production office at 611 6th Street,
Brookings, SD.
Approved 01/08/2015

MERGERS AND ACQUISITIONS

Minnwest Bank, M.V. Redwood Falls, MN - Application to merge Minnwest Bank, Sioux Falls, SD with and into
Minnwest Bank, M.V., Redwood Falls, MN.
Approved 01/15/2014

American Bank & Trust, Wessington Springs, SD - Application to merge American State Bank, Pierre, SD with and into American Bank & Trust, Wessington Springs, SD
Approved 03/10/2014

BankStar Financial, Elkton, SD - Application to merge First National Bank of Volga, SD with and into BankStar Financial, Elkton, SD and to consolidate two Brookings locations into one location at 427 8th Street South, Brookings, SD.
Approved 03/17/2014

American State Bank Oldham - Application for Change in Control by Frank L Farrar.
Approved 01/26/2015

RELOCATIONS

Farmers State Bank, Marion, SD – Application to relocate a branch bank from 100 S. Main to 27600 SD Highway 19, Suite 102, Parker, SD.
Approved 11/17/2014

First State Bank of Roscoe, SD - Application to relocate a branch bank from 201 North Mitchell Street, Roscoe, SD 57471 to 202 North Mitchell Street, Roscoe, SD.
Approved 07/28/2014

TRUST COMPANIES

NEW TRUST COMPANIES

Expedition Trust Company - Application to establish a nondepository public trust company at 330 S Poplar Avenue, Suite 103-K, Pierre, SD
Approved 01/16/2014

Hamilton Trust Company of South Dakota LLC - Application to establish a nondepository public trust company at 201 S. Phillips Ave., Suite 124, Sioux Falls, SD
Approved 01/21/2014

Madison Trust Company, Inc. - Application to establish a nondepository public trust company at 401 East 8th Street, Suite 200P, Sioux Falls, SD
Approved 01/23/2014

FNN Trust Company South Dakota, LLC. - Application to establish a nondepository public trust company, at 210 North Lawler, Mitchell, SD.
Approved 07/21/2014

Summer Street Trust Company, LLC. - Application to establish a nondepository private trust company, at 201 S. Phillips Avenue, Suite 130, Sioux Falls, SD.
Approved 07/23/2014

Dakota Guardian Trust Company, LLC. - Application to establish a nondepository public trust company, at 805 5th Street, Rapid City SD.
Approved 07/28/2014

Trident Trust Company (South Dakota) Inc. - Application to establish nondepository public trust at 200 North Phillips Avenue, Suite 301 Sioux Falls SD.
Approved 09/30/2014

Sageworth Trust Company of South Dakota, LLC. - Application to establish nondepository public trust at 300 South Phillips Avenue, Suite 206 Sioux Falls SD.
Approved 10/21/2014

Meristem Trust Company, LLC. - Application to establish a nondepository public trust at 201 South Phillips Avenue, Suite 131, Sioux Falls SD.
Approved 02/10/2015

TRUST SERVICE OFFICES

Dorsey & Whitney Trust Company LLC. – Application to establish a Trust Service Office at 305 Lytton Avenue, Palo Alto, CA.
Approved 01/15/2014

South Dakota Trust Company LLC. - Application to establish a Trust Service office at 4020 Jackson Boulevard, Suite 1, Rapid City, SD.
Approved 06/16/2014

Expedition Trust Company - Application to establish a Trust Service Office 310 4th Street NE, Suite 102, Charlottesville, VA.
Approved 06/16/2014

FNN Trust Company South Dakota, LLC. - Application to establish a Trust Service office at 70 2nd Street Southwest, Huron, SD.
Approved 07/21/2014

Beneco Trust Company, LLC. - Application to establish a Trust Service Office at 9089 East Bahia Drive, Suite 100, Scottsdale, AZ.
Approved 08/05/2014

Dakota Guardian Public Trust Company LLC. - Application to establish a trust service office at 321 South 9th Street, Suite 101, Lincoln, NE, and at 9300 Underwood Avenue, #100, Omaha, NE.
Approved 12/18/2014

RELOCATIONS

Sterling Trustees, LLC. – Application to relocate from 201 S. Philips Avenue, Suite 222, Sioux Falls, SD to 101 S. Main Street, Suite 310, Sioux Falls, SD
Approved 01/24/2014

Mariner Trust Company, LLC. – Application to establish a Trust Service Office at 4200 West 115th Street, Suite 100, Leawood, KS
Approved 02/18/2014

PAI Trust Company, Inc. – Application to relocate from 300 South Phillips Avenue, Suite 202, Sioux Falls, South Dakota to 3904 West Technology Circle, Suite 104, Sioux Falls, SD.
Approved 04/23/2014

CONVERSIONS

Corundum Trust Company, LLC. - Application for conversion from a limited liability company to a Corporation.
Approved 07/28/2016

