

**STATE OF SOUTH DAKOTA  
DIVISION OF BANKING**

**ACTIVITY REPORT  
2013**

This report provides information on the applications filed with the Division of Bank and the State Banking Commission and action taken during the calendar year 2013.

	<b><u>ACTION</u></b>
<b><u>BRANCH BANKS</u></b>	
Great Western Bank – Application to establish a branch bank located at 8380 Old Cheney Road, Lincoln, NE	Pending
<b><u>LOAN PRODUCTION OFFICES</u></b>	
Plains Commerce Bank, Hoven – Application to establish a loan production office at 404 S. 3rd Street, Bismarck	Approved 01/15/2013
First Bank & Trust, Sioux Falls – Application to establish a loan production office at 2816 E. 26 <sup>th</sup> Street, Sioux Falls, SD	Approved 10/08/2013
1 <sup>st</sup> Financial Bank USA – Application to establish a loan production office at 55 East 59 <sup>th</sup> Street, Floor 6, New York, NY	Pending
First Bank & Trust, Sioux Falls – Application to establish a loan production office at 1400 Washington Avenue North, Madison, SD	Pending
<b><u>MERGERS AND ACQUISITIONS</u></b>	
First National Bank in Philip – Application to merge Farmers State Bank, Faith with and into First National Bank in Philip	Approved 02/25/2013
First Bank & Trust, Brookings – Application to acquire a Prepaid Card Portfolio issued by Inter National Bank, McAllen, Texas	Approved 03/05/2013
Dacotah Bank – Application to merge United Farmers & Merchants State Bank, Morris, MN with and into Dacotah Bank, Aberdeen, SD	Approved 08/21/2013
Security State Bank – Application to merge Commercial Bank of Minnesota, Heron Lake, MN with and into Security State Bank, Tyndall, SD	Approved 08/21/2013
Security Savings Bank (SD), an interim bank – Application to merge Security Savings Bank, Larchwood, IA with and into Security Savings Bank (SD) and changing the name of the resultant institution to Security Savings Bank	Approved 12/13/2013

Minnwest Bank, M.V. Redwood Falls, Minnesota – Application to merge Minnwest Bank Sioux Falls, Sioux Falls, South Dakota with and into Minnwest Bank, M.V., Redwood Falls, Minnesota Pending

### **NEW BANKS**

Larch Bancorporation Inc. – Application to establish Security Savings Bank (SD), an interim bank at 100 West Road, Canton, South Dakota 57013 Approved 12/13/2013

### **TRUST COMPANIES**

Madison Trust Company LLC – Application to establish a nondepository public trust company at 401 E. 8<sup>th</sup> Street, Suite 200P, Sioux Falls, SD Approved 01/23/2013

Ellis Ring Family Trust Company, LLC – Application to establish a nondepository private trust company at 201 S. Phillips Avenue, Suite 113, Sioux Falls, SD Approved 02/28/2013

National Advisors Trust of South Dakota, Inc. – Application to establish a nondepository public trust company at 300 N. Dakota Avenue, Suite 219, Sioux Falls, SD Approved 04/30/2013

AdvisorTrust, Inc. – Application to establish a nondepository public trust company at 201 S. Phillips Avenue, Suite 123, Sioux Falls, SD Approved 10/01/2013

Mariner Trust Company, LLC – Application to establish a nondepository public trust company at 201 S. Phillips Avenue, Suite 125, Sioux Falls, SD Approved 10/16/2013

Expedition Trust Company – Application to establish a nondepository public trust company at 330 S Poplar Avenue, Suite 103-K, Pierre, SD Pending

Hamilton Trust Company of South Dakota LLC – Application to establish a nondepository public trust company at 201 S. Phillips Ave., Suite 124, Sioux Falls, SD Pending

### **TRUST SERVICE OFFICES**

Independent Trust Company of America – Application to establish a Trust Service Office at 11220 Elm Lane, Suite 203, Charlotte, North Carolina 28277 Approved 12/26/2013

Dorsey & Whitney Trust Company LLC – Application to establish a Trust Service Office at 305 Lytton Avenue, Palo Alto, California Pending