

**STATE OF SOUTH DAKOTA
DIVISION OF BANKING
ACTIVITY REPORT
2004**

This report provides information on the applications filed with the State Banking Commission and action taken during the calendar year 2004.

APPLICANT

STATUS

Branch Banks

First American Bank & Trust, Madison, South Dakota to establish a branch bank at 832 St. Joseph Street, Rapid City, South Dakota

Denied
April 2004

Application from Security Bank, Sioux Falls, South Dakota to open a second Sioux Falls location

Approved, pending
FDIC approval
August 27, 2004

Application from Wilmot State Bank, Wilmot, South Dakota to open a branch Big Stone City, South Dakota

Approved
August 27, 2004

Application from First National Bank, Brookings, South Dakota to convert to a state chartered bank.

Approved
November 16, 2004

Application by Great Western Bank, Watertown, SD to establish a branch bank in Sioux Falls, SD

Approved
November 16, 2004

Application by Great Western Bank, Watertown, SD to establish a branch bank in Spearfish, SD

Approved
November 16, 2004

Application by Great Western Bank, Watertown, SD to establish a branch bank in Watertown, SD

Approved
November 16, 2004

Application by First Western Bank, Spearfish, SD to establish a detached drive-in facility in Spearfish, SD

Approved
November 16, 2004

Change of Control

John W. Templer to acquire Western Dakota Bank/ Western Dakota Holding Company, Timber Lake, South Dakota

Approved
July 22, 2004

Application by Marshall Bancorp, Inc. to acquire BANKFIRST Corporation

Approved
November 16, 2004

Trust Company

Application by Sawmill Holdings, LLC to establish Sawmill Trust Company at 309 S Phillips Avenue, Suite 202B Sioux Falls, South Dakota

Approved
July 22, 2004

Merger

Application by Premier Bank, Rock Valley, Iowa to merge Hudson State Bank of Hudson, South Dakota with and establish a branch of Premier Bank in Hudson

Approved
August 27, 2004

National Bank

First American Bank & Trust to become a national bank

Approved
October 29, 2004

Rules

Trust Company Examination Fee Schedule and Remittance

Approved
November 16, 2004

Bank Messenger Services Proposed Rules

Approved
November 16, 2004

Declaratory Rulings

Whether H-D Electric Cooperative Inc was acting in a “banking” capacity with its collection of a security deposit from customers and then the return of said security deposit with interest after a satisfactory payment history pattern had been established.

Commission voted
H-D was not acting
in a “banking” capacity
April 20, 2004

Petition for declaratory ruling by Timothy Kattke, Redfield, SD, on issue of whether a New York Life Annuity meets the definition of an “annuity” under SDCL 51A-4-25.1

Withdrawn
November 16, 2004