

**STATE OF SOUTH DAKOTA
DIVISION OF BANKING
ACTIVITY REPORT
2002**

This report provides information on the applications filed with the State Banking Commission and action taken during the calendar year 2002.

APPLICANT

STATUS

Branch Banks

First PREMIER Bank of Sioux Falls, South Dakota, to establish a branch bank at 6701 West 41st Street, Sioux Falls, South Dakota	Hearing Continued To February 5, 2003
American State Bank of Rapid City, Rapid City to establish a branch bank at 1750 Eglin Street, Rapid City, South Dakota	Approved April 16, 2002
Reliabank Dakota, Estelline, to establish a branch bank at 830 10th Street SW, Watertown, South Dakota	Approved April 16, 2002
First American Bank & Trust, Madison, to establish a branch bank at Hwy 212 and 12th Street, Watertown, South Dakota	Approved March 5, 2002
BankStar Financial, Elkton, to establish a branch bank at 510 Main Avenue South, Brookings, South Dakota	Approved March 5, 2002
F&M Bank, Watertown, to establish a branch bank at 1002 South Dakota Street, Milbank, South Dakota	Approved January 24, 2002
BankWest, Inc., Pierre, to establish a branch bank at 2100 Highland Way, Mitchell, South Dakota	Approved January 24, 2002

Trust Company

J & R Limited Partnership, Richard Desich, Richard A. Desich, Jr., Jeffrey A. Desich, Pierce H. McDowell III, and Francis S. Quinn, Jr. to establish Equity Trust Company at 300 South Phillips Avenue, Suite 201, Sioux Falls, South Dakota	Hearing Continued To February 5, 2003
Ronald S. Johnson, Steven P. Condon, James Riswold, William J. Berens, Eric T. Ryan to establish Corundum Trust Company, LLC, at 401 East 8th Street, Suite 303, Sioux Falls, South Dakota	Approved October 29, 2002
Third Constellation LLC to establish Third Constellation Trust Company LLC at 309 South Phillips Avenue, Suite 1, Sioux Falls, South Dakota	Approved March 19, 2002
Guggenheim Real Estate LLC, Winchester, Massachusetts, to establish Guggenheim Real Estate Trust Company LLC at 200 East 10th Street, Suite 301, Sioux Falls, South Dakota	Approved March 5, 2002
J. Tyler Haahr, Jessica Beavers, James S. Haahr, E. Thurman Gaskill, and Donald J. Winchell to establish First Services Trust Company at 2500 South Minnesota Avenue, Sioux Falls, South Dakota	Approved January 24, 2002

Change of Location

BANKFIRST, Sioux Falls, South Dakota to move its branch bank at 526 Main Avenue, Brookings to 425 22nd Avenue, Brookings, South Dakota	Hearing Scheduled February 26, 2003
F & M Bank, Watertown to move its branch at 517 South Lincoln Street, Aberdeen, South Dakota, to 119 6th Avenue SE, Aberdeen, South Dakota	Approved September 17, 2002
F&M Bank, Watertown, to change the location of the branch at 1002 S Dakota St, Milbank to	Approved

302 S Main St, Milbank, South Dakota

October 29, 2002

Change of Control

Credit Riviere Corporation, Inc., Austin, Texas, to acquire a controlling interest in First State Bank of Sinai, 310 Main Avenue, Sinai, South Dakota

Approved
April 16, 2002

Merger, etc.

Plains Commerce Bank, Hoven, South Dakota, to purchase assets and assume liabilities of the Branch of Marquette Bank, N.A. at 109 First Avenue Southeast, Watertown, South Dakota, and establish a branch of Plains Commerce Bank at 109 First Avenue Southeast, Watertown, South Dakota.

Approved
March 5, 2002

Rules

Amendment of ARSD 20:07:03:12 to establish a limit on a bank's investment in annuities

Approved
September 17, 2002