

**STATE OF SOUTH DAKOTA
DIVISION OF BANKING
ACTIVITY REPORT
2000**

This report provides information on the applications filed with the State Banking Commission and action taken during the calendar year 2000.

APPLICANT

STATUS

Merger

Farmers State Bank, Parkston to purchase the assets and assume the liabilities of Farmers State Bank, Kaylor and to establish a branch bank at 140 North Main, Kaylor, South Dakota	Approved February 24, 2000
American State Bank of Wessington Springs to merge with Hand County State Bank, Miller and establish a branch bank at 131 North Broadway, Miller, South Dakota	Approved May 11, 2000
Hurley State Bank, Sioux Falls, South Dakota to merge with Jewelers National Bank, Tempe, Arizona and close the Arizona office	Approved August 29, 2000
Bank of Hoven, Hoven, South Dakota, to merge with The Peoples Bank, Aberdeen, South Dakota, and establish branches at 524 S Dakota Street, Aberdeen, and Main Street, Conde, South Dakota	Approved November 28, 2000

Bank Charter

Minnwest Corporation, Montevideo, Minnesota to establish Minnwest Bank Sioux Falls at 1727 South Cleveland, Sioux Falls, South Dakota	Approved April 12, 2000
---	----------------------------

Branch Banks

First PREMIER Bank, Sioux Falls, to establish a new branch bank at 1808 South Cliff Avenue, Sioux Falls, South Dakota	Approved April 12, 2000
The First Western Bank Sturgis, Sturgis, South Dakota to establish a new branch bank at 1001-1017 Omaha Street, Rapid City, South Dakota	Approved July 10, 2000
The First Western Bank Wall, Wall, South Dakota to establish a new branch bank at 1750 Eglin Street, Rapid City, South Dakota	Approved July 10, 2000
Peoples State Bank, Summit, South Dakota to establish a new branch bank at 224 Main Avenue, Florence, South Dakota	Approved August 29, 2000
First State Bank, Warner, South Dakota to establish a new branch bank at 3315 6th Avenue SE, Aberdeen, South Dakota	Approved October 10, 2000
Rushmore Bank & Trust, Rapid City, South Dakota, to establish a branch at 1200 LaCrosse Street, Rapid City, South Dakota	Application Received

Interstate Branching

Dacotah Bank, Aberdeen to merge with First National Bank, Hettinger, North Dakota and establish branch banks at 121 North Main Street, Hettinger, 110 Adams Avenue, Hettinger, Main Street, Regent, and 2nd & Main Street, Reeder (all in North Dakota) under the Interstate Branching Act.	Approved May 11, 2000
---	--------------------------

Change of Location

F&M Bank, Watertown to change the location of its branch bank at 108 South Exene, Gettysburg to 111 North East Street, Gettysburg, South Dakota	Approved May 11, 2000
Badlands Trust Company to move its office from 122 South Phillips, Suite 220, Sioux Falls, South Dakota to 614 Broadway, Yankton, South Dakota	Approved July 10, 2000
Quantum Trust Company, LLC to move its office from 431 North Phillips Avenue, Suite 400, Sioux Falls, South Dakota, to 14 St. Joseph Street, Rapid City, South Dakota	Approved October 10, 2000

Trust Company Charter

Daniel A. Boeckermann, Minneapolis, Minnesota, to establish a trust company, Cornerstone Private Asset Trust Company, L.L.C., at 2101 West 41st Street #2000, Sioux Falls, South Dakota	Application Received
James H. Binger Revocable Trust, Minneapolis, Minnesota, to establish a trust company, Tartan Trust Company, LLC, at 300 North Dakota Avenue, Suite 217, Sioux Falls, South Dakota	Application Received
James R. Frey, John J. Frey, Carol F. Wolfe, Barbara Everist, Lowell V. Stortz, and Gerald J. Trendera to establish a trust company, Blue Lake Trust Company at 101 S Phillips Avenue, Suite 102, Sioux Falls, South Dakota	Application Received

Change of Control

Citigroup Inc., New York, New York, to acquire a controlling interest in Hurley State Bank, 811 East 10th Street, Sioux Falls, South Dakota	Approved October 18, 2000
---	------------------------------

Rules

Adoption of ARSD 20:07:05:32 to set a specific period that trust company records must be retained	Approved April 12, 2000
Amendment of ARSD 20:07:10:02 to repeal a subsection that is not longer applicable	Approved April 12, 2000