

STATE OF SOUTH DAKOTA

DIVISION OF BANKING

ACTIVITY REPORT

1998

APPLICANT

STATUS

Change of Control

Conesco, Inc., Carmel, Indiana to acquire a controlling interest in Green Tree Retail Services Bank, Inc., 1400 Turbine Drive, Rapid City, South Dakota	Approved May 27, 1998
Associates First Capital Corporation, Irving, Texas to acquire a controlling interest in Hurley State Bank, 811 East 10th Street, Sioux Falls, South Dakota	Approved August 13, 1998
Robert C. Rice, Pipestone, Minnesota, to acquire a controlling interest in Citizens State Bank, 128 S. Main, Arlington, South Dakota	Approved October 14, 1998

New Charters

Alan J. Conner, Robert A. Carlesimo, Gustavo A. Viera, Rolando Barberis, and Lawrence R. Lowe to establish Navigator State Bank at 401 East 8th Street, Sioux Falls, South Dakota	Application Withdrawn 6/98
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Branch Banks

First State Bank, Warner, South Dakota to establish a branch bank at 3315 6th Avenue SE, Aberdeen, South Dakota	Approved February 10, 1998
BANKFIRST, Sioux Falls, South Dakota to establish a branch bank at 3609 West 41st Street, Sioux Falls, South Dakota [now the Main Office location)	Application Withdrawn 3/98
First Madison Bank, Madison, South Dakota to establish a branch bank at 133 South Main Ave, Sioux Falls, South Dakota	Approved March 10, 1998
Dacotah Bank, Aberdeen, South Dakota to establish a branch bank at 3401 6th Avenue SE, Aberdeen, South Dakota	Approved May 27, 1998
Pioneer Bank & Trust, Belle Fourche, South Dakota to establish a branch bank at 2018 Mt. Rushmore Road, Rapid City, South Dakota	Approved October 14, 1998
First Midwest Bank, Centerville, South Dakota to establish a branch bank at 1009 S. Minnesota Avenue, Sioux Falls, South Dakota	Approved October 14, 1998
Prairie State Bank, Presho, South Dakota to establish a branch bank at 1140 North Deadwood, Fort Pierre, South Dakota	Continued To January 26, 1999

Change of Location

Badlands Trust Company to move its office from 818 St. Joseph, Rapid City, South Dakota to 122 S. Phillips, Ste 220, Sioux Falls, South Dakota	Approved February 10, 1998
BANKFIRST to move its main office from 3609 West 41st Street, Sioux Falls, South Dakota to 2600 W. 49th St., Sioux Falls, South Dakota	Application Withdrawn 3/98
F & M Bank, Watertown to move its branch bank from 702 Main Street, Webster, South Dakota to 1301 Main Street, Webster, South Dakota	Approved March 10, 1998
General Trust Company, Sioux Falls to move its main office from 4001 West 41st Street, Sioux Falls, to 3900 E 26th St., Ste 308, Sioux Falls, South Dakota	Approved March 10, 1998
BANKFIRST to move its main office from 3609 West 41st Street, Sioux Falls, South Dakota to 2600 W. 49th St., Sioux Falls, South Dakota	Approved August 13, 1998
The Peoples Bank, Conde to relocate the Main Office from Main Street, Conde to 524 S Dakota Street, Aberdeen and relocate the Branch at 524 S Dakota Street, Aberdeen to Main Street, Conde, South Dakota	Approved August 13, 1998

Mergers

F&M Bank, Watertown, South Dakota to merge with 1st Savings & Loan Association of South Dakota, Aberdeen, South Dakota
Approved
February 10, 1998

First American Bank & Trust, Madison to merge with First American Bank, Canton and to establish branches at 402 E 5th St.,
Canton, 314 Lincoln Avenue, Fairview, and 108 South Main St, Worthing, South Dakota
Approved
May 27, 1998

Trust Company

Adler Management, LLC, Gerald Rauenhurst Children's Trust and Gerald Rauenhurst Grandchildren's Trust to establish a trust
company, Adler Trust Company, at 101 S. Phillips Avenue, Suite 102, Sioux Falls, South Dakota
Approved
August 13, 1998

Francis P. Maguire, Diane R. Redd and Benjamin F. Malsch to establish Morgan Chase Trust Company at 601 South Minnesota
Avenue, Suite 1L, Sioux Falls, South Dakota
Approved
December 9, 1998

Rules

Amendment to ARSD 20:07:06:01 to reduce the semiannual examination fee to 3.5 cents per \$1,000 of total assets
Approved
February 10, 1998

Amendment to ARSD 20:07:10:02 to establish the original license fee for a loan production office
Approved
April 28, 1998

Adoption of 20:07:19:02 to establish the original and renewal license fees for mortgage lenders and brokers
Approved
April 28, 1998

Adoption of 20:07:20:01 and 20:07:20:02 to establish the original and renewal license fees for installment loan licensees
Approved
April 28, 1998

Amendment to ARSD 20:07:13:01, 20:07:13:02, and 20:07:13:03 to repeal Chapter 20:07:13
Approved
August 13, 1998

Amendment to ARSD 20:07:14:01 and 20:07:14:02 to indicate new general authority
Approved
August 13, 1998